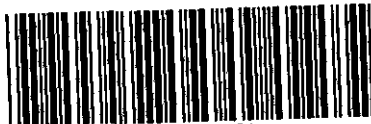


Company Registration No. SC006961 (Scotland)

THE EAST OF SCOTLAND PROPERTY INVESTMENT COMPANY
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007

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THE EAST OF SCOTLAND PROPERTY INVESTMENT COMPANY

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THE EAST OF SCOTLAND PROPERTY INVESTMENT COMPANY

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2007

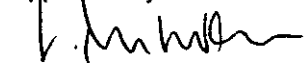
	Notes	2007 £	£	2006 £	£
Fixed assets					
Investments	2		842,205		842,205
Current assets					
Cash at bank and in hand		557,455		566,484	
Creditors' amounts falling due within one year		<u>(6,677)</u>		<u>(45,504)</u>	
Net current assets			<u>550,778</u>		<u>520,980</u>
Total assets less current liabilities			<u>1,392,983</u>		<u>1,363,185</u>
Capital and reserves					
Called up share capital	3		406		406
Revaluation reserve			530,925		530,925
Profit and loss account			<u>861,652</u>		<u>831,854</u>
Shareholders' funds			<u>1,392,983</u>		<u>1,363,185</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 18 3 08



C R Black
Director

THE EAST OF SCOTLAND PROPERTY INVESTMENT COMPANY

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Investments are stated at the lower of cost and net realisable value. Net realisable value is the price at which the investments can be realised after allowing for the costs of realisation.

1.4 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax in the future have occurred by the balance sheet date with certain limited exceptions. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Fixed assets

	Investments £
Cost or valuation	
At 1 June 2006 & at 31 May 2007	842,205
	<hr/>
At 31 May 2006	842,205
	<hr/>

Listed investments having a cost of £842,205 (2006 £842,205) are held by the company and had a market value of £1,888,451 at the year ended 31 May 2007 (2006 £1,599,336)

THE EAST OF SCOTLAND PROPERTY INVESTMENT COMPANY

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2007

3	Share capital	2007	2006
		£	£
	Authorised		
	20,000 Ordinary shares of £1 each	20,000	20,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	406 Ordinary shares of £1 each	406	406
		<hr/>	<hr/>