

THE NORTH BRITISH LIFTING & MOVING APPLIANCE COMPANY LIMITED

REGISTERED NUMBER :- 06184

DIRECTORS' REPORT

The Directors present their Report and the unaudited financial statements for the year ended 30th June 1999

REVIEW OF THE BUSINESS

The Company has not traded or made profits or losses during the year.

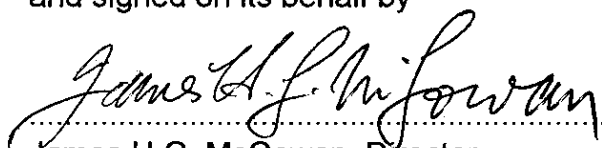
DIRECTORS

The Directors, Mr. J.H.G. McGowan, Mr. J.R. McGowan and Mr. A.G.G. McGowan have held office during the whole of the period from 1st July 1998 to the date of this Report.

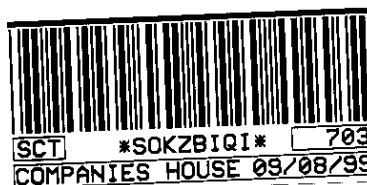
The Directors interests in the Company's issued share capital are as follows:-

	At 30th June 1999 Ordinary Shares <u>Fully Paid</u>	At 30th June 1998 Ordinary Shares <u>Fully Paid</u>
J.H.G. McGowan (Held on behalf of James McGowan Engineering Limited)	1	1
J.R. McGowan	-	-
A.G.G. McGowan	-	-
	<u>1</u>	<u>1</u>

Approved by the board on 4th August 1999
and signed on its behalf by


James H.G. McGowan, Director.

95 Bothwell Street,
GLASGOW.
G2 7NA.



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BALANCE SHEET

AT 30TH JUNE 1999

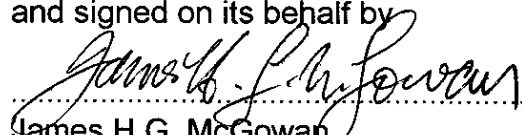
	<u>1999 & 1998</u>
	<u>£</u>
Amount due from Parent Company	<u>1,761</u>

SHARE CAPITAL

Authorised		
20,160 Ordinary Shares of £1 each	<u>20,160</u>	
Issued and Fully Paid		
20,160 Ordinary Shares of £1 each		20,160
Profit and Loss Account		(18,399)
Shareholders' Funds		<u>1,761</u>

The Company was dormant (within the meaning of section 250 (3) of the Companies Act 1985) throughout the financial year ended 30th June 1999.

Approved by the Board on 4th August 1999
and signed on its behalf by


James H.G. McGowan
Director.

NOTES

1. PROFIT AND LOSS ACCOUNT

The Company has not traded, made profits or losses nor incurred any liabilities during the year ended 30th June 1999. Therefore, no Profit and Loss Account is attached.

2. ULTIMATE PARENT COMPANY

The Ultimate parent Company is James McGowan Engineering Limited, a Company registered in Scotland.