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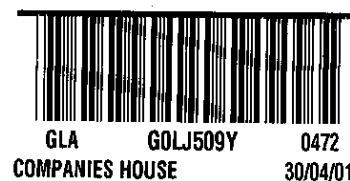
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**HAMILTON ACADEMICAL FOOTBALL CLUB LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2000**

**WILLIAM DUNCAN & CO.,  
Chartered Accountants  
Silverwells House  
114 Cadzow Street  
Hamilton ML3 6HP**



# **HAMILTON ACADEMICAL FOOTBALL CLUB LIMITED**

## **ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000**

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# **HAMILTON ACADEMICAL FOOTBALL CLUB LIMITED**

## **COMPANY INFORMATION**

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### **Directors**

William Sherry  
William Donnelly  
George McLachlan  
Jan Stepek

### **Secretary**

Scott A. Struthers

### **Company number**

SC005420

### **Registered office**

Enable Building  
Prospect House  
New Park Street  
Hamilton ML3 0BN

### **Auditor**

William Duncan & Co.  
Chartered Accountants  
Silverwells House  
114 Cadzow Street  
Hamilton ML3 6HP

### **Solicitors**

Kerr & Co.  
Solicitors  
23 Nelson Mandela Place  
Glasgow G2 1QB

### **Principal bankers**

Clydesdale Bank plc  
135 Almada Street  
Hamilton ML3 0EX

# **HAMILTON ACADEMICAL FOOTBALL CLUB LIMITED**

## **AUDITOR'S REPORT TO THE COMPANY PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts on pages 3 to 6 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 30 June 2000.

### **Respective responsibilities of the directors and auditor**

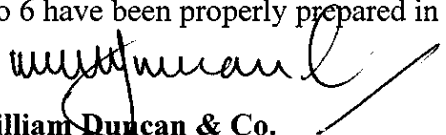
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

### **Opinion**

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 6 have been properly prepared in accordance with those provisions.



**William Duncan & Co.**  
**Chartered Accountants**  
**Registered Auditor**  
**Silverwells House**  
**114 Cadzow Street**  
**Hamilton ML3 6HP**

Date signed: 26 April 2001

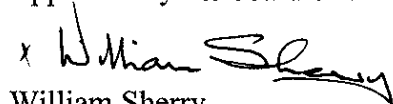
# HAMILTON ACADEMICAL FOOTBALL CLUB LIMITED

## ABBREVIATED BALANCE SHEET AT 30 JUNE 2000

		2000		1999	
	Notes	£	£	£	£
<b>Fixed assets</b>	2				
Tangible assets			3,025		2,307,932
<b>Current assets</b>					
Debtors		766,981		144,179	
Cash at bank		4,448		-	
		<u>771,429</u>		<u>144,179</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>672,911</u>		<u>2,769,951</u>	
<b>Net current assets/(liabilities)</b>			98,518		(2,625,772)
<b>Total assets less current liabilities</b>			<u>101,543</u>		<u>(317,840)</u>
<b>Creditors: amounts falling due after more than one year</b>	4		-		2,667
<b>Net assets/(liabilities)</b>			<u>£101,543</u>		<u>£(320,507)</u>
<b>Capital and reserves</b>					
Called up share capital	6		569,060		569,060
Profit and loss account			(467,517)		(889,567)
<b>Total shareholders' funds</b>			<u>£101,543</u>		<u>£(320,507)</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board of directors on 26 April 2001 and signed on its behalf by:

x   
William Sherry  
Director

The notes on pages 4 to 6 form part of these financial statements.

# HAMILTON ACADEMICAL FOOTBALL CLUB LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000

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### 1. Statement of accounting policies

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### **Consolidation**

The company forms part of a small-sized group. The ultimate parent company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

#### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods and services supplied to customers during the year.

#### **Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Motor vehicles	25% on cost
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### 2. Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 July 1999	2,319,482
Disposals	(2,301,882)
At 30 June 2000	17,600
<b>Depreciation</b>	
At 1 July 1999	11,550
Charge for year	3,025
At 30 June 2000	14,575
<b>Net book value</b>	
At 30 June 2000	£3,025
At 1 July 1999	£2,307,932

# HAMILTON ACADEMICAL FOOTBALL CLUB LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000

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### 3. Creditors: amounts falling due within one year

Included in creditors are bank loans and overdrafts payable within one year amounting to £- (1999 £1,106,854) which are secured.

### 4. Creditors: amounts falling due after more than one year

	2000	1999
Net obligations under finance leases and hire purchase contracts	-	£2,667

### 5. Borrowings

	2000	1999
<b>The company's borrowings are repayable as follows</b>		
Up to one year and on demand	-	£1,106,854

### 6. Share capital

	2000 No.	1999 No.
<b>Authorised</b>		
<b>Equity interests</b>		
Ordinary shares of £1 each	10,000,000	10,000,000
<b>Allotted, called up and fully paid</b>		
<b>Equity interests</b>		
Ordinary shares of £1 each	£569,060	£569,060

# **HAMILTON ACADEMICAL FOOTBALL CLUB LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000**

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### **7. Ultimate parent company**

The ultimate parent company is Deeka Limited, a company incorporated in Scotland.