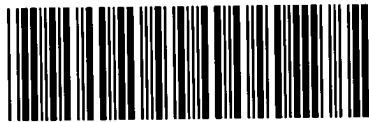


REGISTERED NUMBER: SC005420

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016
FOR
HAMILTON ACADEMICAL FOOTBALL CLUB
LIMITED**

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COMPANIES HOUSE

**HAMILTON ACADEMICAL FOOTBALL CLUB
LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

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**HAMILTON ACADEMICAL FOOTBALL CLUB
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016**

DIRECTORS:

L Gray
D R Macdonald
A Maitland
C C McGowan

REGISTERED OFFICE:

New Douglas Park
Hamilton
Lanarkshire
ML3 0FT

REGISTERED NUMBER:

SC005420

ACCOUNTANTS:

McDaid & Partners
Stanley House
69/71 Hamilton Road
Motherwell
Lanarkshire
ML1 3DG

**HAMILTON ACADEMICAL FOOTBALL CLUB
LIMITED (REGISTERED NUMBER: SC005420)**

**ABBREVIATED BALANCE SHEET
30 JUNE 2016**

	Notes	30.6.16 £	30.6.15 £
FIXED ASSETS			
Tangible assets	2	447,021	177,595
CURRENT ASSETS			
Debtors		776,339	442,310
Cash at bank		240,026	251,936
		<u>1,016,365</u>	<u>694,246</u>
CREDITORS			
Amounts falling due within one year		<u>481,577</u>	<u>480,093</u>
NET CURRENT ASSETS		<u>534,788</u>	<u>214,153</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>981,809</u>	<u>391,748</u>
PROVISIONS FOR LIABILITIES		<u>74,693</u>	<u>-</u>
NET ASSETS		<u><u>907,116</u></u>	<u><u>391,748</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	573,757	573,757
Profit and loss account		<u>333,359</u>	<u>(182,009)</u>
SHAREHOLDERS' FUNDS		<u><u>907,116</u></u>	<u><u>391,748</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 March 2017 and were signed on its behalf by:



C C McGowan - Director

The notes form part of these abbreviated accounts

**HAMILTON ACADEMICAL FOOTBALL CLUB
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total invoice values and receipts values, excluding value added tax, of providing football entertainment to the general public during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Improvements	- 10% on cost
Plant & machinery	- 15% on reducing balance
Fixtures & fittings	- 10% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Player registrations

The directors have considered the FRSSE 2015 accounting standard in respect of the valuation of intangible assets, including football players registrations. FRSSE 2015 requires intangible assets to be incorporated into the balance sheet and amortised over their useful life.

The directors, given the present stage of the development of the club and the market in which it operates, do not consider it prudent to recognise the value of player registrations at this time.

**HAMILTON ACADEMICAL FOOTBALL CLUB
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	417,180
Additions	359,076
Disposals	<u>(49,660)</u>
At 30 June 2016	<u>726,596</u>
DEPRECIATION	
At 1 July 2015	239,585
Charge for year	57,807
Eliminated on disposal	<u>(17,817)</u>
At 30 June 2016	<u>279,575</u>
NET BOOK VALUE	
At 30 June 2016	<u>447,021</u>
At 30 June 2015	<u>177,595</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
573,757	Ordinary	£1	<u>573,757</u>	<u>573,757</u>

4. RELATED PARTY DISCLOSURES

Edencrest Limited, the controlling party of the company, have a 55% shareholding in Deeka Limited, who own 100% of the share capital of HAFC Stadium Limited. During the year Hamilton Academical Football Club Limited incurred rental charges for the use of the stadium on match days of £36,000 (2015 £150,000).

Clean & Green Solutions Limited is a company which director C C McGowan is also involved in as a director. During the year Hamilton Academical Football Club Limited incurred consultancy fees of £12,500 (2015 nil).

Included within other debtors is a balance due from HAFC Stadium Limited of £286,871 (2015 £196,871).

Included within other debtors is a balance of £58,000 (2015 £58,000) due from Edencrest Limited, a connected company by virtue of being the controlling party.