

AMENDING

REGISTERED NUMBER: SC005420

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2011

FOR

HAMILTON ACADEMICAL FOOTBALL CLUB LIMITED



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FOR THE YEAR ENDED 30TH JUNE 2011

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HAMILTON ACADEMICAL FOOTBALL CLUB LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2011

DIRECTORS:

Mr L Gray
Mr A Maitland
Mr A McGonigal

SECRETARY:

Mr S A Struthers

REGISTERED OFFICE:

New Douglas Park
Cadzow Avenue
Hamilton
Lanarkshire
ML3 0FT

REGISTERED NUMBER:

SC005420

ACCOUNTANTS:

Active Corporate Audit LLP
Chartered Accountants & Business Advisors
Dundas Business Centre
38-40 New City Road
Glasgow
G4 9JT

BANKERS:

The Royal Bank of Scotland
50 Cadzow Street
Hamilton
ML3 6DU

ABBREVIATED BALANCE SHEET
30TH JUNE 2011

	Notes	30/6/11 £	£	30/6/10 £	£
FIXED ASSETS					
Tangible assets	2		94,168		125,557
CURRENT ASSETS					
Debtors		111,580		114,768	
Cash at bank and in hand		<u>118,032</u>		<u>238,106</u>	
		229,612		352,874	
CREDITORS					
Amounts falling due within one year		<u>564,969</u>		<u>963,171</u>	
NET CURRENT LIABILITIES			<u>(335,357)</u>		<u>(610,297)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(241,189)</u>		<u>(484,740)</u>
CAPITAL AND RESERVES					
Called up share capital	3		579,456		579,456
Profit and loss account			<u>(820,645)</u>		<u>(1,064,196)</u>
SHAREHOLDERS' FUNDS			<u>(241,189)</u>		<u>(484,740)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2011.

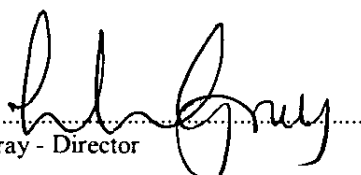
The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20.06.2012 and were signed on its behalf by:


.....
Mr L Gray - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2011

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on the going concern basis of accounting which assumes the company will continue to have the full support the related party disclosed in note 10 to the financial statements. The financial statements do not include any adjustments that would result from the withdrawal of this support.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice values and receipts values, excluding value added tax, of providing football entertainment to the general public during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Players' registrations

The directors have considered accounting standards which have been issued by the Accounting Standards Board and which apply to these accounts in respect of the valuation of intangible assets, including players.

Financial Reporting Standard No.10 requires intangible assets to be incorporated into the balance sheet and amortised over the period of their useful life.

The directors, given the present stage of the development of the club and the market in which it operates, do not consider it prudent to recognise the value of players' registrations at this time. The directors will review this policy on a regular basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2010	
and 30th June 2011	<u>231,713</u>
DEPRECIATION	
At 1st July 2010	106,156
Charge for year	<u>31,389</u>
At 30th June 2011	<u>137,545</u>
NET BOOK VALUE	
At 30th June 2011	<u><u>94,168</u></u>
At 30th June 2010	<u><u>125,557</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2011

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/11 £	30/6/10 £
579,456	Ordinary	£1	<u>579,456</u>	<u>579,456</u>