

THE DON FISHING COMPANY LIMITED

COMPANY NUMBER: 5222

WRITTEN RESOLUTION OF SHAREHOLDERS PURSUANT TO SECTION 381A OF THE COMPANIES ACT 1985

We, the undersigned being the whole members of The Don Fishing Company Limited entitled to vote at general meetings of the Company, in terms of the power available to us and contained in Section 381A of the Companies Act 1985 ("the Act") DO HEREBY RESOLVE as follows and hereby declare that such Resolutions shall be deemed to be Elective Resolutions of the Company in terms of Section 379A of the Act:-

1. "That pursuant to Section 252 of the Companies Act 1985, the Company hereby elects to dispense with the laying of accounts and reports before the Company in General Meeting."
2. "That pursuant to Section 366A of the Companies Act 1985 the Company hereby elects to dispense with the holding of Annual General Meetings in 1998 and subsequent years (until this election is revoked)."
3. "That pursuant to Section 386 of the Companies Act 1985 the Company hereby elects to dispense with the obligation to appoint auditors annually."

Dated this fifteenth day of July 1999.





DIRECTOR FOR AND ON BEHALF OF J.W. FISHING VESSEL
MANAGEMENT LIMITED



SECRETARY FOR AND ON BEHALF OF J.W. FISHING VESSEL
MANAGEMENT LIMITED

