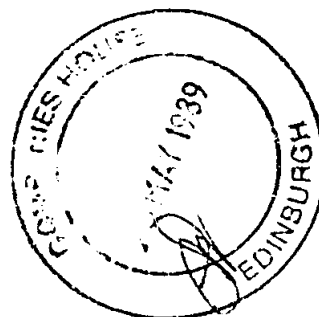


DUNDEE FOOTBALL CLUB P.L.C.



Annual Report and Accounts
1988

3



DUNDEE FOOTBALL CLUB PLC

NOTICE OF MEETING

NOTICE is hereby given that the 88th ANNUAL GENERAL MEETING of the DUNDEE FOOTBALL CLUB PLC will be held at Dens Park Stadium, Dundee on Monday, 20th March, 1989 at 12 noon to transact the following business:-

1. ORDINARY BUSINESS

1. To receive and consider the Directors' Report and Accounts for the year ending 31st May, 1988.
2. To re-elect I.R. Gellatly as a Director of the Company.
3. To declare a dividend in respect of the Cumulative Preference shareholdings in the Company.
4. To appoint Auditors for the Company for the incoming financial year.
5. To authorise the Directors' to fix the remuneration of the Auditors for the next financial year.
6. To transact any other competent business.

2. SPECIAL BUSINESS

1. To consider and, if thought fit, to pass the following Resolution which will be proposed as an Ordinary Resolution:-
That the dividends paid by the Company in respect of the Cumulative Preference Shares in the Company paid in the financial years ended 31st May 1986, 31st May 1987 and 31st May 1988, are hereby confirmed and validated.
2. To consider and, if thought fit, to pass the following Resolution which will be proposed as a Special Resolution:-
That the Articles of Association of the Company be amended by the deletion of Articles number 74 thereof and the remainder of the Articles of Association be re-numbered accordingly.

A member entitled to attend and vote is entitled to appoint a proxy to attend and, on a poll, to vote instead of the member. A proxy need not be a Member of the Company.

To be valid, Forms of Proxy must be lodged with the Company Secretary at the Company's registered office, Dens Park Stadium, Sandeman Street, Dundee, DD3 7JY, forty-eight hours before the date of the ANNUAL GENERAL MEETING:-

Dens Park Stadium, Sandeman Street, Dundee, DD3 7JY.

By order of the Board.

JOHN CAMPBELL
SECRETARY.



DUNDEE FOOTBALL CLUB PLC

DIRECTORS & ADVISORS

REGISTERED OFFICE

DENS PARK STADIUM, SANDEMAN STREET,
DUNDEE, DD3 7JY
TELEPHONE No: (0382) 826104
FAX No: (0382) 832284

DIRECTORS

ANGUS J. COOK, FInstD, F.P.C.S., M.B.I.M., (CHAIRMAN)
IAN R.G. GELLATLY C.A.
JAMES STRACHAN

SECRETARY

JOHN CAMPBELL

SOLICITORS

DRUMMOND, ROBBIE & GIBSON
MEADOW PLACE BUILDINGS
BELL STREET, DUNDEE, DD1 1EJ.

BANKERS

ROYAL BANK OF SCOTLAND PLC.
3, HIGH STREET, DUNDEE,
DD1 9LY

FINANCIAL ADVISORS

KIDGONS C.A.
70, WEST GEORGE STREET
GLASGOW, G2 1PW.

STOCKBROKERS

PARSONS, PENNEY & CO.
P.O. BOX 84
41, NORTH LINDSAY STREET
DUNDEE, DD1 1PW.

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DUNDEE FOOTBALL CLUB PLC

CHAIRMAN'S STATEMENT TO SHAREHOLDERS

It is with great pleasure that I announce a pre tax profit of £229,195 for the trading year ended 31st May 1988. It is very much more encouraging when £75,700 was achieved outwith the transfer account. The results justify our optimism expressed in past years and reflects the hard work and dedication shown by the management and staff at Dens Park Stadium.

During the financial year a re-valuation of the Company's Heritable property was undertaken with the result that the reserves account has been increased by £2million.

Throughout the year the Club continued to enhance it's commercial reputation with both local and national businesses. The success encouraged the Club to invest approximately £40,000 in the building of a new sponsor lounge for the beginning of the 1988/89 season. In recognition of success being achieved by hard work and dedication your Directors' felt it appropriate to dedicate the lounge to one of the Club's most popular and successful players, Billy Steel. The facilities offered through the new lounge have been highly praised and recommended by our Match Day Sponsors and other business users.

During 1989 the Club will continue it's programme of commercial expansion and will embark on a programme of restoration of the fire damaged area of the Wing Stand. This programme will include the creation of a family section providing some 650 seats, also toilets and kiosk area, maintaining your Directors' commitment to ensure that supporters and their families can enjoy the game in a safe and friendly atmosphere. The Club has successfully negotiated the involvement of an International Sports Promotions Company in this venture. Further executive seating will be provided with lounge facilities for individual and commercial businesses wishing to maintain a regular association with the Club.

Your Board is also proud to announce that the Stadium has been selected as a venue for the 1989 F.I.F.A. 'Under 16' World Tournament to be held during June 1989. This again reflects the high profile of the Stadium and it's facilities of which we can all be justifiably proud.

Along with the many successes there have also been a few disappointments. It has not been without concern that your Directors' have seen the departure of two managers within the current year. However I am also happy to announce the appointment of one of our own former players, ex Manager to Rotherham and successful Coach at Dundee United, Gordon Wallace, as Manager to the Club. Your Directors' are confident that Gordon Wallace's excellent credentials in Management and Coaching, especially in the promotion of successful youth policies, guarantees, with the continuing support of you the shareholders and all Club supporters, the Club's future success. I know that you the shareholders will along with your Directors' make Gordon very welcome at Dens Park Stadium.

Your Directors' are confident that the right financial and management base has been established and that Dundee Football Club PLC can look forward to a year of further progress in it's various activities.

A.J. COOK
CHAIRMAN

DUNDEE FOOTBALL CLUB PLC

REPORT OF THE DIRECTORS

The Directors submit their Report and Accounts for the year ended 31st May 1988.

RESULTS

The Trading Profit for the year after taxation was £229,195 (1987 £195,429) which has been transferred to reserves.

The Directors recommend a Preference Dividend to be paid to the Cumulative Preference Shareholder.

The Directors are aware that the dividends paid to the Cumulative Preference Shareholders in the financial years ended 31st May 1986, 1987 and 1988 were made in contravention of sections 263 and 264 of the Companies Act 1985. However, as these are Cumulative Preference Shares, dividends can now be paid. The Directors therefore recommend that retrospective approval be given to these payments.

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The principal activity of the Company is to carry on and maintain the work of promoting football.

The Directors are pleased to report that since the beginning of this current financial year ending 31st May 1989, they have, with the consulted support of the Royal Bank of Scotland, restructured the Club's financial arrangements resulting in the standard security being discharged by the Bank of Scotland in favour of the Royal Bank of Scotland and all personal guarantees being uplifted.

FIXED ASSETS

The Company's Heritable Property was professionally revalued at 31st May 1988 at £2.5 million and this figure has been incorporated in the Accounts. Movements in fixed assets are as shown in Note 7.

DIRECTORS

The interests of each Director, including family interest, in the share capital of the Company at 31st May 1988 and 31st May 1987, or date of appointment, are as follows:

	31.5.88		31.5.87 (or date of appt.)	
	Ordinary Shares	Cum. Prof. Shares	Ordinary Shares	Cum. Prof. Shares
Angus J. Cook (appointed 25.9.87)	4,000	-	15,500	-
Ian R.G. Gelliatly, C.A.	4,326	52,525	23,346	52,525
James Strachan (appointed 22.7.87)	4,000	-	4,000	-
Graham B. Thomson, C.B.E. (did not seek re-election 22.2.88)	-	-	9,050	5,100

DUNDEE FOOTBALL CLUB PLC
REPORT OF THE DIRECTORS (CONT'D)

	<u>31.5.88</u>		<u>31.5.87</u> (or date of appt.)
	<u>Ordinary Shares</u>	<u>Cum. Pref. Shares</u>	<u>Ordinary Shares</u> <u>Cum. Pref. Shares</u>
Maurice W. Speedie (resigned 20.1.88)	-	-	7,750 6,250
Ian C.R. Bett (appointed 22.7.87) (resigned 25.9.87)	-	-	6,000 -

The Director retiring by rotation is Ian R.G. Gellatly, who being eligible, offers himself for re-election.

SUBSTANTIAL SHAREHOLDINGS

The following shareholders held five per cent or more of the Company's Ordinary and Cumulative Preference Shares, at 31st May 1988.

	<u>Ordinary Shares</u>	<u>Percentage</u>	<u>Cum. Pref. Shares</u>	<u>Percentage</u>
Liveintac Ltd	88,773	48%	6,000	5%
Telford Property Co. Ltd	-	-	22,961	20%
A.B. Marshall	20,000	11%	12,000	6%

Angus J. Cook has a controlling interest in Liveintac Ltd and Telford Property Co. Ltd.

The Directors' shareholdings and substantial shareholdings have not changed since 31st May 1988 and remain the same as at today's date.

AUDITORS

The Auditors, Messrs. Cram, Worsley & Co., Chartered Accountants, are offering themselves for re-election. However a resolution will be proposed at the Annual General Meeting to appoint Messrs. Kidsons, C.A., 98 West George Street, Glasgow, as Auditors of the Company for the incoming year.

By Order of the Board

John Campbell

Secretary

Dens Park Stadium
Sandeman Street
DUNDEE

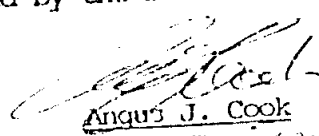
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MAY 1988

	<u>Note</u>	<u>1988</u>	<u>1987</u>
		£	£
Gate Receipts		639,577	470,118
Other Trading Income		311,512	126,445
		<u>951,089</u>	<u>596,563</u>
Turnover	2		
Wages and National Insurance	3	(585,551)	(451,190)
Other Operating Costs	4	(289,862)	(238,397)
		<u>(875,413)</u>	<u>(689,587)</u>
Operating Profit/(Loss)		75,676	(93,024)
Transfer Fees - Received		378,000	461,003
Paid		(224,481)	(172,550)
		<u>153,519</u>	<u>288,453</u>
Profit on ordinary activities before taxation		229,195	195,429
Taxation	5	-	-
Profit on ordinary activities after taxation		229,195	195,429
Preference dividends for year to 31.12.87	6	(11,027)	(11,338)
Profit retained		218,168	184,091
Share of Profit from Associated Company		1	-
Profit carried to Reserves		<u>£218,169</u>	<u>£184,091</u>

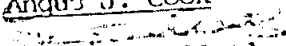
BALANCE SHEET AS AT 31ST MAY 1988

	<u>Note</u>	<u>1988</u>	<u>1987</u>
		£	£
Fixed Assets			
Heritable Property	7	2,500,000	683,352
Other Fixed Assets	8	43,358	31,287
		<u>2,543,358</u>	<u>714,639</u>
Trade Investment	9	50	-
Current Assets	10	119,580	42,391
Creditors			
Amounts falling due within one year	11	(296,791)	(391,015)
Net Current Liabilities		<u>(177,211)</u>	<u>(348,624)</u>
Total Assets less Current Liabilities		2,366,197	366,015
Creditors			
Amounts falling due after more than one year	12	(102,432)	(126,258)
		<u>£2,263,765</u>	<u>239,757</u>
Capital and Reserves	13	£ 300,000	£300,000
Share Capital	7	1,805,839	-
Revaluation Reserve	14	157,926	(60,243)
Profit and Loss Account		<u>£2,263,765</u>	<u>£239,757</u>

The accounts were approved by the board and were signed on its behalf by -


Angus J. Cook

Chairman


Ian R.G. Gellatly

Director

STATEMENT OF SOURCE AND APPLICATION OF FUNDS
FOR THE YEAR ENDED 31ST MAY 1986

	<u>1986</u>	<u>1987</u>
	£	£
<u>SOURCES OF FUNDS</u>		
Generated from operations		195,429
Profit on ordinary activities before taxation	229,195	
Adjustment for items not involving the movement of funds -		21,475
Depreciation	11,123	1,010
Loss on Sale of Fixed Asset	696	
	<u>11,819</u>	<u>22,485</u>
	241,014	217,914
<u>OTHER SOURCES</u>		
Hire Purchase advances	13,560	15,185
Loans received	12,000	22,025
Disposal of Fixed Asset	2,600	2,250
Share of Profit from Associated Company	1	-
	<u>28,161</u>	<u>39,460</u>
	269,175	257,374
<u>APPLICATION OF FUNDS</u>		
Hire Purchase repayments	12,919	2,340
Loans Repaid	32,000	58,000
Paid Preference Dividend (Gross)	11,027	11,338
Purchase of Fixed Assets	37,299	18,365
Investment made	49	-
	<u>(93,294)</u>	<u>(90,044)</u>
	175,881	167,330
<u>INCREASE IN WORKING CAPITAL</u>		
Associated Company Indebtedness	15,103	(14,452)
Stocks	(6,005)	6,886
Debtors	67,843	71,279
Creditors	18,816	-
Movement in net liquid funds -	79,875	103,286
Bank Overdraft	249	332
Other Bank and Cash Balances	<u>£175,881</u>	<u>£167,330</u>

NOTES TO THE ACCOUNTS

AS AT 31ST MAY 1988

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the Historical Cost convention, as modified to include the revaluation of the Heritable Property.

Depreciation

It is the Directors' policy to maintain the Company's Heritable Property in such condition that its value is not diminished by the passage of time, the relevant expenditure being charged to Profit and Loss Account in the year in which it is incurred. Therefore any element of depreciation is considered to be immaterial and accordingly no provision is made. This policy is not in accordance with Statement of Standard Accounting Practice No. 12.

As regards Other Fixed Assets, depreciation has been calculated to write off the cost of the assets over their remaining useful life, at the following rates -

Motor Vehicles	- 25% reducing balance method
Machinery, fixtures and fittings	- 10% reducing balance method

Stocks

Stocks, consisting entirely of goods for resale, have been valued at the lower of cost and net realisable value.

2. TURNOVER

Turnover represents the total of admission money received and other dealings connected with the promotion of a football company and is net of value added tax.

3. EMPLOYEE STATISTICS

	<u>1988</u>	<u>1987</u>
	£	£
Wages and salaries	542,571	417,150
Social security costs	41,805	34,040
Pension costs	1,175	-
	=====	=====
	£585,551	£451,190

The average number of persons employed by the company was 42 (1987 - 39)

4. OPERATING (LOSS)

	<u>1988</u>	<u>1987</u>
	£	£
This is stated after charging(crediting) -		
Depreciation	11,123	21,475
Audit fee	1,500	1,050
Loss on sale of car	696	1,010
Directors' emoluments	-	-
Overdraft Interest	32,356	33,834
Loan Interest	14,667	12,916
Interest Received	(633)	-
	=====	=====

NOTES TO THE ACCOUNTS - CONT'D

AS AT 31ST MAY 1988

5. TAXATION

Due to trading losses in earlier years no provision for corporation tax is required.

6. PREFERENCE DIVIDENDS

Dividends paid during the year to the preference Shareholders were as follows:-
for the half year to 30th June 1987
for the half year to 31st December 1987

	<u>1988</u>	<u>1987</u>
£	£	£
	5,514	5,669
	5,513	5,669
	<u>11,027</u>	<u>11,338</u>

7. DEPRECIABLE PROPERTY

Valuation as at 29th January 1982
Additions to 31st May 1987

Depreciation to 31st May 1987

Additions during year

Revaluation Surplus

Valuation as at 31st May 1988

£ 660,000
96,095
<u>756,095</u>
72,743
<u>683,352</u>
10,809
<u>694,161</u>
1,805,839
<u>£2,500,000</u>

The Stadium was last valued in 1982 at £660,000 when a revaluation surplus arose of £399,799. Until that time it had been the policy of the Directors to charge expenditure on the terracing, covered enclosures, crush barriers, floodlighting etc., to Profit and Loss Account, rather than capitalise such expenditure and write it off by annual depreciation over a period of years. Therefore, the Directors deemed the revaluation surplus in 1982 to be realised gain in terms of what was then Section 39(7) of the Companies Act 1980, and accordingly brought it into the Accounts through the Profit and Loss Account.

The Stadium recently has been surveyed and valued by F.G. Burnett, Chartered Surveyors. In their opinion the value of the Stadium at 31st May 1988 on Depreciated Replacement Cost basis was £2,500,000. The Directors have decided to incorporate that valuation in the Accounts. As major expenditure since 1982 has been capitalised through the Balance Sheet the revaluation surplus has been deemed an unrealised gain and has been credited to a Revaluation Reserve. This reserve will not form part of the shareholders funds and therefore will not be available for distribution.

The/

NOTES TO THE ACCOUNTS - CONT'D

AS AT 31ST MAY 1988

The Grandstand and Contents, Stands and Terracing and Floodlights are presently insured for £1,500,000. The Directors, while acknowledging that the insured value is less than the valuation referred to above believe the insurance cover to be adequate. In their view, due to the non-combustible materials used in the construction of the Covered Enclosures, the fire risk in these areas is minimal. They believe the present indemnity limit adequately covers the fire risk within the Grandstand. The revaluation was done at the end of the year under review and the present insurance cover will be reviewed at the expiry of its annual term which is December 1988.

8. OTHER FIXED ASSETS

	Motor Vehicles	Machinery Fixtures & Fittings	Total
Cost as at 31.5.87	£ 29,469	£ 28,009	£ 57,478
Additions during year	16,950	9,540	26,490
Sale during year	(5,860)	-	(5,860)
	40,559	37,549	78,108
At 31.5.88	11,094	15,097	26,191
Depreciation at 31.5.87	(2,564)	-	(2,564)
Adjustment for Sale of Car	8,831	2,292	11,123
Depreciation for year	17,361	17,389	34,750
At 31.5.88	£ 23,198	£ 20,160	£ 43,358
Net book value at 31.5.88	£ 18,375	£ 12,912	£ 31,287
Net book value at 31.5.87			

9. TRADE INVESTMENT

This relates to the Clubs' involvement in Dens Promotions Ltd.

	1988	1987
	£	£
Cost of Shares	49	-
Share of Retained Profit	1	-
	£ 50	£ -

The Club's shareholding in this Company is 49%.

10. CURRENT ASSETS

	1988	1987
	£	£
Due by Associated Company (net)	15,102	-
Other Trade debtors	80,432	17,389
Prepayments and accrued income	11,249	7,083
Stocks	11,000	17,005
Bank - Shop	799	-
Cash on hand	364	914
VAT Recoverable	634	-
	£119,580	£ 42,391

NOTES TO THE ACCOUNTS - CONT'D

AS AT 31ST MAY 1988

11. CREDITORS

	<u>1988</u>	<u>1987</u>
	£	£
Amounts falling due within one year -		
Trade Creditors	35,281	20,834
Bank Overdraft	225,195	305,070
Taxation and Social Security Costs	19,702	29,835
Hire Purchase on Motor Cars	11,054	6,587
Accruals and payments in advance	5,559	28,689
	<u>£296,791</u>	<u>£391,015</u>

The Bank of Scotland hold a Standard Security over the Heritable Property and a Floating Charge over the whole assets. Certain of the Directors have given personal guarantees to the Bank.

12. CREDITORS

	<u>1988</u>	<u>1987</u>
	£	£
Amounts falling due after more than one year -		
Hire Purchase on Motor Cars	2,432	6,258
Loan	100,000	120,000
	<u>£102,432</u>	<u>£126,258</u>

There are no fixed repayment terms in respect of the above loan and interest may be varied but will not exceed 12% p.a. maximum. However, the loan could become repayable with 3 months notice after 31st December 1988 subject always to the Royal Bank of Scotland's agreement.

13. SHARE CAPITAL

	<u>1988</u>	<u>1987</u>
	£	£
Authorised		
500,000 Shares of £1	<u>500,000</u>	<u>500,000</u>
Issued and fully paid		
185,000 Ordinary Shares of £1	185,000	185,000
115,000 7% Cum. Pref. Shares of £1	115,000	115,000
	<u>£300,000</u>	<u>£300,000</u>

NOTES TO THE ACCOUNTS - CONT'D

AS AT 31ST MAY 1988

14. PROFIT AND LOSS ACCOUNT

	<u>1988</u>	<u>1987</u>
	£	£
As at 31st May 1987	(60,243)	(244,334)
Profit for year	218,169	184,091
	<u> </u>	<u> </u>
As at 31st May 1988	<u>£157,926</u>	<u>£(60,243)</u>

15. DEFERRED TAXATION

No provision has been made in the Accounts for the tax charge that would arise if the Company's Heritable Property was sold at, or near, the valuation incorporated in the Accounts. As the Directors have no intention of disposing of any part of the Heritable Property they consider it unlikely that such a tax charge will arise.

16. CAPITAL COMMITMENTS

The Directors have approved the building of a sponsors lounge for the use of match sponsors on match days at an estimated cost of £30,000.

REPORT OF THE AUDITORS TO THE MEMBERS OF

DUNDEE FOOTBALL CLUB PLC

We have audited the Accounts on pages 3 to 10 inclusive in accordance with approved Auditing Standards.

In our opinion, due to the accumulated losses at 31st May 1987, the Company contravened Sections 263 and 264 of the Companies Act 1985 by paying a dividend on the Preference Shares during the year under review.

As explained in Note 7 to the Accounts, the Heritable Property of the Company was revalued on 31st May 1988. The basis of revaluation used was, Depreciated Replacement Cost. In our opinion the only appropriate basis for insurance purposes is Full Replacement Cost. Accordingly we believe the Company's assets are currently under-insured, to a material extent.

The Accounts have been prepared under the Historical Cost Convention on a going concern basis, as modified to incorporate the revaluation of the Heritable Property. Given the extent of the working capital deficiency at 31st May 1988, in our opinion, that basis is only appropriate given the continued support of the bank and the creditors.

Subject to the foregoing, in our opinion, the Accounts give a true and fair view of the state of the Company's affairs at 31st May 1988, and of the results and source and application of funds for the year then ended, and comply with the provisions of the Companies Act 1985.

The audit was completed on 29th July 1988.

Cram, Worsley & Co.,
Chartered Accountants,
Dundee.

31st January 1989

DUNDEE POST OFFICE
LIST OF MEMBERS AT 31 DECEMBER 1938

1-

4585

Name

Rate

Prof

Mr J M Aitken, 15 Rimmer Ave
Dunhill, Dundee A2.

.250

.200

Mr. Ash, 61 Campdown Rd. Dundee A3

.30

100.

Mr. Alexander, 1 Kinloch St Dundee A4

.10

Mr A Alexander do A5

.10

A W Anderson, 321 Ardross Road,
Dundee A6

.50

W Allan, "Haywell", 1 Pelletier Road,
Leuchars, A7

.250

Mr. Brecken, "Dunyside", Crockett,
Tavem, the distiller B1.

.134

A S Braham, Green House, Leuch B5.

.500

A Bruce, "Culter", Upper Main,
dy. Upper B6

.250

Mr V. Butler, "Hollyfield", 6 Albion
Park, Leuchars. B7.

.250

A Brown, 69 Finty Lane, Dundee B8

.25

Mr. Brannan, 36 Glenmarkie, Leuch
Dundee B9

.30

B Bell, 33 Fintona Place, Dundee B10.

.25

	End.	Prof.
J. Brown, "Kentrose", Glasgow Angus B11.	100.	
B. W. Bowman, 24 Bank St. Dundee B12.	250.	
Richard Bishop for Graeme Bishop 2 Albany Drive, B. Ferry B13	50	
A. G. Black, 21 The Togan, Liff C1.	63.	
J. D. Cook, 1 Murrayfield Tee. Dundee C4	250	
Mrs. Mrs. J. Boyle, 34 Fendhorn St. Ferry Dundee C7	250	
Mrs. McCabe, 1 Scotswood Tee Dundee C8	83	
J. F. Cavanagh, 46 Ballindalean Rd Dundee C9	10	
H. W. Clark, 33. Brongham Gardens, Dundee C11	50	
E. Edgan, 1 Appleby Place, Dundee C12	20	
Mrs. Edith Evans, 15 Leigby Tee B. Ferry C13	300	
J. R. Christie, 20 Ethiebeaton Tee, Marybeth C14	200.	
A. S. Cook c/o Telford Property Co. C15.	14,000.	
A. W. Douglas "Killea" Harburn, West balder D1	250.	
Q. M. Doward, Pinewood Lodge, The Avenue, Horning. Norfolk. D2.	250.	

D. F. L. Social Club (Tote Doubles) D3 10.00 Prof
100.

D. F. L. Social Club. D4. 3000.

J. Hill Donald, 15 South Castle St
St. Andrews. D7 100.

J. L. Ewart, 19 Gerrard Place, Arbroath E2. 250.

J. Ewart, 5 Rhynd Rd Perth E3 250.

J. Fisher, 26 Hamerton Ter Dundee F1 200.

M. D. Fleming, 3 Wishart St Dundee F4 10.

Alan Guild, 41 Dundee Rd West B. Ferry G1. 1500.

J. R. G. Gyllatly, Mans of Forbes,
Invergowrie G.7. 4326.

J. A. Graham, "Down Along" - Granary
Lane, Buddleigh, Ballerton, Down G8 813.

W. Gray, 4 Albert Rd West Ferry G10. 250.

J. Golden, 45 Huntly Rd Dundee G13 250.

L. J. A. Gillan, 6 Kiff Park. Kiff, By Dundee G15. 500 1000.

J. A. Guild, 11 Forgan Way, Newport n. Tay G17 1000.

J. A. Grieve, 20 Rowanbank Gardens,
Broughty Ferry. G18. 250.

S. Glenday, 2 Pennan Grove, West Ferry	G19	Ord	20.	Pref
J. P. Grant's Protections 122 Dundee St. Carnoustie	G20		250.	
J. K. Gallacher, "East Knoll" 4 Yarnyaber Cue, Lenge. Kirkintilloch.	G21		250.	
Mrs. Linda Glen, 22 Sutherland St. Dundee	G22		100	
Alan Glen do.	G23		100.	
Karen Glen do.	G24		100.	
Miss D. G. Hill, 6 Claypotts Rd. B. Ferry	H1		100.	
W. G. Homer "Crest-in-a-Whistle" Golf Rd. Kirkcubbin, Kinnear.	H2		250.	
A. P. Hutchison, 39 Strathern Rd. West Ferry	H3		400.	
R. W. Hynd, 1 Seaford Rd Dundee	H5		75	
R. M. Henderson, 84, Green St. B. Ferry	H6		250.	
J. Hindry, 8 Hodge St. Falkirk	H7		250.	
J. R. Hampton, Brunley Brae, Strathmore Ave Kinnear.	H9		250.	
J. W. Hampton do	H10		250.	

J. M. Hill, 145 Hamilton St. Sarnhill H11	.Ord	Pref 200.
R. A. Horsewell, 9 Hillhouse Farm Rd Lanark H12.	250.	
Kergus Hutchison 39 Strathern Rd. West Kerry	—	
W. S. de. Schu, Plot 3, Winklesley Court. West Kerry J1	250	
J. Johnston 505 Strathmartine Rd. Dundee J2.	250.	
A. Johnston, The Hollies, Hospital Rd. Auchtermuchty J3	250.	
Jan Johnston 41 Albert Rd, West Kerry J4	50.	
A. T. Kelly 3 Stanfield Grove, Dundee K1	500	500
R. M. Kean, 655 North Rd, Loches Dundee K2	250	500.
J. Kettle, North Gorton Farm, Banpar Angus K3	250	
W. M. Langour, "Campore", Bowling Green Road, Waterloo Road, Lanark. L1	15	
J. Liddle, 6 Cherry St. St. Dundee L4	100	500.
The Right Hon. Lord Lyell, Kennardy House, Kierriemuir L5	500.	
G. S. F. Lomax, 4 Gylston Place, B. Kerry L7	250.	

			Crd	Prpf.
J. J. Laird, 14A Old Brechin Road, humanhead, Forfar	L8		25.	
H. Lawson, 10 Broughty Road, Broughty Ferry	L9		250.	
J. Laird, 53 Kenney Gardens, Dundee	L10	50		100.
A. Law, 3A Gillman Court Dundee	L11	25.		
J. Long 64 Paterson Drive, Dundee	L12	250.		
Ex. J. W. Langlands 16 Lockfield St. Dundee	L13	1000		500.
A. Laird Bridge End Garage, humanhead. Forfar.	L14	25.		
	⁵⁰ 0.375 9.25	1000		
Livingston Ltd. 248 West George St. Glasgow	L15	88773		6000.
Grand Lang, Trustee for Jan Lang, 16 Frederick St. Dundee				
Enos McKean, 28D Windsor Court, Broughty Ferry	M. 1	1000		
R. McKnight, 11 Balmorace Ave Monifuth.	M. 2	1000.		
Trustees of the late Maurice McKean, 20 Merton Ave. Dundee	M. 3	250.		
J. M. McGraw 4/5 Rochid Park, East Fettes. Ave. Edinburgh	M. 4	250.		

		Ord	Ref.
Incham - Stewart, 68 Constitution St. Dundee	m. 7.	5,000.	
B. Incham 192 Ballygowan Ave. Dundee	m. 8	20.	
J. MacHugh, 70 Mortimer St. Dundee	m. 9	25	
R. MacKay 94, Auchmill Rd. Buckburn. Aberdeen	m. 11.	100.	
L. R. MacDonald, 81 Dundee Rd. West Ferry	m. 12	800.	
J. MacLabe 81 Denoon Terrace. Dundee	m. 13	1000.	
Maig, MacNaughton 11 Balmossie Ave. Manfeth	m. 14	3000.	
A. B. Marshall, Blebo Orchard Gypar, Fife.	m 2	20,000.	12000
Y Merchant. 49 Panmure St. Manfeth	m 3	500	
F. Mann 84 St Fillans Rd St Marys Dundee.	m 4	25	
E. Martin, 54, Seafield Rd. Dundee	m 5	25	
Heather Mann, 45 Kenilworth Ave Dundee	m 6	20.	
Helen Mann.	do.	m 7	20.
Lindsay Mackie, 43 Coleridge Cres. W W Ballygarry, Alberta. Canada	m 8	20.	

		Ord	Pref
A. Martin, 46 Dunmore St. Dundee	m9.	15.	
Mrs. K. M. Marshall, Blebo Orchards, Cupar	^{m10}	2000	
A.B. Marshall for John.	do m11	1500	
A.B. Marshall for Mary	do m12.	1500.	
R. Mann. 62 Blairfield Cres. Dundee	m13	100.	
J. Mitchell, 22 Westerton Ave. Dundee	^{m14}	100.	
Mrs. & Mrs. R. Mann, 122 Palewell Park. East Sheen, London S.W. 18.	m15	100	
N. Martin, +/H R. M. Bearing Transmission Co. 25 Hawkhill, Dundee	m16	250.	
J. Marr, 13 Millway Terrace, Invergowrie	^{m17}	100	
Mrs. D. Murray. "Gallenpark", 1 Craigard Place, Inverness	m18		39
L. J. Nicoll, 10/11 Hartington Gardens. Edinburgh	m2	83	
Thomas Nelson, 38120. Sumpter Drive, Sterling Heights. Detroit, Michigan, U.S.A.	m3	25	
J. Neave, 13 Auchranne Terrace Dundee	m8	250.	
James Niven, 10A Park Place Dundee	^{m9}	100	500

	Ord	Ref
John Muir, 5 Dunalister Gardens, Broughty Ferry 211	500.	
W. H. Price, 65 Seabone Place, Aberdeen P1	100	100.
J. Buller, 94 Rosemount Road Dundee P2	100.	
Scott Peters, 25 Home Cross Monifeth P3	100.	
Alan Pattullo, Eassie, Forfar, Angus P4		200.
Stuart Peters, 25 Home Cross Monifeth P5	100	
D. S. Quinn, 84 Dens Rd. Dundee Q1	250.	
Wm. Ramsay 22 Findhorn St. Dundee R1	250.	
J. Reid, Larkhall Bayside Angus Rd. Inverhead R3	1250	
B. Robertson, 23 Seabone Gardens. B. Ferry R9	250	
B. Robertson do. R10	250	
B. Robertson, 53 Marlee Rd. B. Ferry R11	25	145
J. Robertson, 22 Lethnot St. Barmhill, Dundee R12	100.	
B. Robertson, 10 Elmgrove Park, Monklee, Angus R13	250	

		Ord	Prof.
W. Robertson for hire, 20 Reform St. Dundee.	R15	50.	
Reform Properties Ltd., Agents of ^{Jurgens} W.H. ²¹⁴ W.H. ^{By Dundee}			52525.
John Reid, c/o White Hart ^{Caspar} Hotel, Aylesbury. End, Beaconsfield, Buckinghamshire	R18	200.	
George Ramsay Jnr. 45 Honeygreen Rd. Dundee	R19	20.	
L. F. Stewart, 84 Ancon Rd. Dundee	S1		1000.
Mr. W. Spadie, 14 North Tay St. Dundee	S2	100	
R. A. Strachan, c/o Royal Bank of Scotland, 53 Murraygate Dundee	S3	50.	
W. A. Squire, 4 Mitchell St Dundee	S5	250.	
L. Scott 17 Elgin Terrace Dundee	S6	500	
Mr. M. Smith, 52 Roseangle Dundee	S7	1000	
R. K. Smith do	S8	1000	1000.
Partners of the late E. M. Sutter, 34 Reform St Dundee	S9	250.	
J. Stewart, 63 Dalrymple Terrace Dundee	S11	500.	
R. B. Shepherd, "High Dykes", 6 Buchline Ed. Broughty Ferry	S13	250	1000.

		Ord	Pref.
Mrs. A. Speedie, 4 Ogilvie Rd West Ferry	S14		250.
J. J. Sibbald, 100 - 110 - 120, Blebo Grays By Cupar, Fife	S16	450.	
J. Sturrock, 30 High St. Larch Dundee	S17	84.	
Mrs. Mrs. J. Sherriff, 15 E. Cameron St. Larch Dundee	S18	20.	
J. Sanders, 211 Hanstone Rd. Dundee	S19	50	100.
Mrs. J. Drieddon, Dem Park. Dundee	S20	250.	
L. Sturrock, 14 Chadsdon Lane Dundee	S21	50.	
Gilbert Skinner "Kymema House" Portrose, Ross-shire.	S22	20	
J. F. Stuart & J. Stuart, c/o Shuld-Kyd, W. D. City House, 16 Canyate, Dundee	S23	250	
James Strachan, 1 Blackton Tree Dundee	S24	4000.	
J. B. Thomson, Waterston, Auchterhouse	T1	500.	
Wm. K. Thomson	do	T2	250 100
Mrs. K. Thomson	do.	T3	4250.
J. B. Thomson	do.	T5	4050 5000

Mr. J. A. Thompson, 4, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100	200	Pref
Mr. J. A. Thompson, 4, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100	50	

A. R. Thompson, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100	T16	500.
Lord, Rosemount, Blainyone		

L. Taylor, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100	T17	250.
Life		

A. Taylor, 39, Abbeywalk Road, Tottenham	T18	250.
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R. M. Tosh, 174, Kintyre Drive, Dundee	T19	250.
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Mr. Mrs. R. Todd, 22, Kintyre Drive, Dundee	T20	20.
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Mrs. M. Tolmie, 253, Blackness Rd, Dundee	T21	250.
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Rayson Construction Ltd, South Road, Lichen, Dundee	T22	200.
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Jan. Thomson, 41, Dundee St, Manchester	T23	1000	4000.
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Telford Property Co Ltd, 4, Tay Square, Dundee	T24	2296.1
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Miss M. M. A. Wilkie, 924, Manchester Rd, Dundee	W1	133.
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Miss M. M. Wilkie	W2	133.
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J. Y. F. White, 45, Grange Drive, Dundee	W3	195.
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J. M. H. Wallace, 30, Manchester Tce, Dundee	W4	200.
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Ord Pref

G. S. Wallace, 10 Harbour Ave Camberton Cambro	WS.	25	
A. S. Whyte, 24 Yarrows ^{Wk} Lane, Kersee Dundee		1000	
Rachel White, 24 Leiston Rd. Dundee	W17.	100.	
Yuk Chan Sun, 37 Broughton Rd. Dundee	Y2.		500.
David G. Young "Hostyn" 62 Braidmont Bank, Edinburgh	E.H. 4. S.H.H.	Y3	500.
William Drysdale, Annandale, Parkhill Rd. Blairgowrie	D 8		
A. S. Anderson, 195 Main St. Chapelhall. Airdrie	A1. 1850m.	250	115 500
John Black, 15 Wood Lane Blaykeith.	B 14	5600	
John + Catherine Chalmers, 6 Bynnie Rd. West Ferry Dundee.	C6	250	
		<u>186,000</u>	<u>115,000</u>

Transferor

Transfers					Transfers			
Date	Folio	Name	Cnt.	No. of Shares	Name and Address	Folio	Cnt.	Price
13.4.88	C15	Angus James Lamb	296	300	Christiane Limited, 248 West George Street, Glasgow	L15	301	
13.4.88	C15	do	256	200	do	L15	301	
13.4.88	C15	do (100)	284	500	do	L15	301	
13.4.88	C15	do	263	1500	do	L15	301	
13.4.88	C15	do	282	15000	do	L15	301	
13.4.88	C15	Edmond Property Co	252	2500	do	L15	303	1
13.4.88	C15	Angus James Lamb	102	700	Edmond Property Co, 248 West George Street, Glasgow	L15	304	
13.4.88	C15	Angus James Lamb	103	135	do	L15	305	
13.4.88	C15	Angus James Lamb	104	136	do	L15	305	
13.4.88	C15	Angus James Lamb	105	100	do	L15	305	
13.4.88	C15	Angus James Lamb	106	22	do	L15	305	
13.4.88	C15	Angus James Lamb	107	54	do	L15	305	
13.4.88	C15	Angus James Lamb	108	54	do	L15	305	
13.4.88	C15	Angus James Lamb	109	54	do	L15	305	
13.4.88	C15	Angus James Lamb	110	54	do	L15	305	
13.4.88	C15	Angus James Lamb	111	54	do	L15	305	
13.4.88	C15	Angus James Lamb	112	54	do	L15	305	
13.4.88	C15	Angus James Lamb	113	54	do	L15	305	
13.4.88	C15	Angus James Lamb	114	54	do	L15	305	
13.4.88	C15	Angus James Lamb	115	54	do	L15	305	
13.4.88	C15	Angus James Lamb	116	54	do	L15	305	
13.4.88	C15	Angus James Lamb	117	54	do	L15	305	
13.4.88	C15	Angus James Lamb	118	54	do	L15	305	
13.4.88	C15	Angus James Lamb	119	54	do	L15	305	
13.4.88	C15	Angus James Lamb	120	54	do	L15	305	
13.4.88	C15	Angus James Lamb	121	54	do	L15	305	
13.4.88	C15	Angus James Lamb	122	54	do	L15	305	
13.4.88	C15	Angus James Lamb	123	54	do	L15	305	
13.4.88	C15	Angus James Lamb	124	54	do	L15	305	
13.4.88	C15	Angus James Lamb	125	54	do	L15	305	
13.4.88	C15	Angus James Lamb	126	54	do	L15	305	
13.4.88	C15	Angus James Lamb	127	54	do	L15	305	
13.4.88	C15	Angus James Lamb	128	54	do	L15	305	
13.4.88	C15	Angus James Lamb	129	54	do	L15	305	
13.4.88	C15	Angus James Lamb	130	54	do	L15	305	
13.4.88	C15	Angus James Lamb	131	54	do	L15	305	
13.4.88	C15	Angus James Lamb	132	54	do	L15	305	
13.4.88	C15	Angus James Lamb	133	54	do	L15	305	
13.4.88	C15	Angus James Lamb	134	54	do	L15	305	
13.4.88	C15	Angus James Lamb	135	54	do	L15	305	
13.4.88	C15	Angus James Lamb	136	54	do	L15	305	
13.4.88	C15	Angus James Lamb	137	54	do	L15	305	
13.4.88	C15	Angus James Lamb	138	54	do	L15	305	
13.4.88	C15	Angus James Lamb	139	54	do	L15	305	
13.4.88	C15	Angus James Lamb	140	54	do	L15	305	
13.4.88	C15	Angus James Lamb	141	54	do	L15	305	
13.4.88	C15	Angus James Lamb	142	54	do	L15	305	
13.4.88	C15	Angus James Lamb	143	54	do	L15	305	
13.4.88	C15	Angus James Lamb	144	54	do	L15	305	
13.4.88	C15	Angus James Lamb	145	54	do	L15	305	
13.4.88	C15	Angus James Lamb	146	54	do	L15	305	
13.4.88	C15	Angus James Lamb	147	54	do	L15	305	
13.4.88	C15	Angus James Lamb	148	54	do	L15	305	
13.4.88	C15	Angus James Lamb	149	54	do	L15	305	
13.4.88	C15	Angus James Lamb	150	54	do	L15	305	
13.4.88	C15	Angus James Lamb	151	54	do	L15	305	
13.4.88	C15	Angus James Lamb	152	54	do	L15	305	
13.4.88	C15	Angus James Lamb	153	54	do	L15	305	
13.4.88	C15	Angus James Lamb	154	54	do	L15	305	
13.4.88	C15	Angus James Lamb	155	54	do	L15	305	
13.4.88	C15	Angus James Lamb	156	54	do	L15	305	
13.4.88	C15	Angus James Lamb	157	54	do	L15	305	
13.4.88	C15	Angus James Lamb	158	54	do	L15	305	
13.4.88	C15	Angus James Lamb	159	54	do	L15	305	
13.4.88	C15	Angus James Lamb	160	54	do	L15	305	
13.4.88	C15	Angus James Lamb	161	54	do	L15	305	
13.4.88	C15	Angus James Lamb	162	54	do	L15	305	
13.4.88	C15	Angus James Lamb	163	54	do	L15	305	
13.4.88	C15	Angus James Lamb	164	54	do	L15	305	
13.4.88	C15	Angus James Lamb	165	54	do	L15	305	
13.4.88	C15	Angus James Lamb	166	54	do	L15	305	
13.4.88	C15	Angus James Lamb	167	54	do	L15	305	
13.4.88	C15	Angus James Lamb	168	54	do	L15	305	
13.4.88	C15	Angus James Lamb	169	54	do	L15	305	
13.4.88	C15	Angus James Lamb	170	54	do	L15	305	
13.4.88	C15	Angus James Lamb	171	54	do	L15	305	
13.4.88	C15	Angus James Lamb	172	54	do	L15	305	
13.4.88	C15	Angus James Lamb	173	54	do	L15	305	
13.4.88	C15	Angus James Lamb	174	54	do	L15	305	
13.4.88	C15	Angus James Lamb	175	54	do	L15	305	
13.4.88	C15	Angus James Lamb	176	54	do	L15	305	
13.4.88	C15	Angus James Lamb	177	54	do	L15	305	
13.4.88	C15	Angus James Lamb	178	54	do	L15	305	
13.4.88	C15	Angus James Lamb	179	54	do	L15	305	
13.4.88	C15	Angus James Lamb	180	54	do	L15	305	
13.4.88	C15	Angus James Lamb	181	54	do	L15	305	
13.4.88	C15	Angus James Lamb	182	54	do	L15	305	
13.4.88	C15	Angus James Lamb	183	54	do	L15	305	
13.4.88	C15	Angus James Lamb	184	54	do	L15	305	
13.4.88	C15	Angus James Lamb	185	54	do	L15	305	
13.4.88	C15	Angus James Lamb	186	54	do	L15	305	
13.4.88	C15	Angus James Lamb	187	54	do	L15	305	
13.4.88	C15	Angus James Lamb	188	54	do	L15	305	
13.4.88	C15	Angus James Lamb	189	54	do	L15	305	
13.4.88	C15	Angus James Lamb	190	54	do	L15	305	
13.4.88	C15	Angus James Lamb	191	54	do	L15	305	
13.4.88	C15	Angus James Lamb	192	54	do	L15	305	
13.4.88	C15	Angus James Lamb	193	54	do	L15	305	
13.4.88	C15	Angus James Lamb	194	54	do	L15	305	
13.4.88	C15	Angus James Lamb	195	54	do	L15	305	
13.4.88	C15	Angus James Lamb	196	54	do	L15	305	
13.4.88	C15	Angus James Lamb	197	54	do	L15	305	
13.4.88	C15	Angus James Lamb	198	54	do	L15	305	
13.4.88	C15	Angus James Lamb	199	54	do	L15	305	
13.4.88	C15	Angus James Lamb	200	54	do	L15	305	
13.4.88	C15	Angus James Lamb	201	54	do	L15	305	
13.4.88	C15	Angus James Lamb	202	54	do	L15	305	
13.4.88	C15	Angus James Lamb	203	54	do	L15	305	
13.4.88	C15	Angus James Lamb	204	54	do	L15	305	
13.4.88	C15	Angus James Lamb	205	54	do	L15	305	
13.4.88	C15	Angus James Lamb	206	54	do	L15	305	
13.4.88	C15	Angus James Lamb	207	54	do	L15	305	
13.4.88	C15	Angus James Lamb	208	54	do	L15	305	
13.4.88	C15	Angus James Lamb	209	54	do	L15	305	
13.4.88	C15	Angus James Lamb	210	54	do	L15	305	
13.4.88	C15	Angus James Lamb	211	54	do	L15	305	
13.4.88	C15	Angus James Lamb	212	54	do	L15	305	
13.4.88	C15	Angus James Lamb	213	54	do	L15	305	
13.4.88	C15	Angus James Lamb	214	54	do	L15	305	
13.4.88	C15	Angus James Lamb	215	54	do	L15	305	
13.4.88	C15	Angus James Lamb	216	54	do	L15	305	
13.4.88	C15	Angus James Lamb	217	54	do	L15	305	
13.4.88	C15	Angus James Lamb	218	54	do	L15	305	
13.4.88	C15	Angus James Lamb	219	54	do	L15	305	
13.4.88	C15	Angus James Lamb	220	54	do	L15	305	
13.4.88	C15	Angus James Lamb	221	54	do	L15	305	
13.4.88	C15	Angus James Lamb	222	54	do	L15	305	
13.4.88	C15	Angus James Lamb	223	54	do	L15	305	
13.4.88	C15	Angus James Lamb	224	54	do	L15	305	
13.4.88	C15	Angus James Lamb	225	54	do	L15	305	
13.4.88	C15	Angus James Lamb	226	54	do	L15	305	
13.4.88	C15	Angus James Lamb	227	54	do	L15	305	
13.4.88	C15	Angus James Lamb	228	54	do	L15	305	
13.4.88	C15	Angus James Lamb	229	54	do	L15	305	
13.4.88	C15	Angus James Lamb	230	54	do	L15	305	
13.4.88	C15	Angus James Lamb	231	54	do	L15	305	
13.4.88	C15	Angus James Lamb	232	54	do	L15	305	
13.4.88	C15	Angus James Lamb	233	54	do	L15	305	
13.4.88	C15	Angus James Lamb	234	54	do	L15	305	
13.4.88	C15	Angus James Lamb	235	54	do	L15	305	
13.4.88	C15	Angus James Lamb	236	54	do	L15	305	
13.4.88	C15	Angus James Lamb	237	54	do	L15	305	
13.4.88	C15	Angus James Lamb	238	54	do	L15	305	
13.4.88	C15	Angus James Lamb	239	54	do	L15	305	
13.4.88	C15	Angus James Lamb	240	54	do	L15	305	
13.4.88	C15	Angus James Lamb	241	54	do	L15	305	
13.4.88	C15	Angus James Lamb	242	54	do	L15	305	
13.4.88	C15	Angus James Lamb	243	54	do	L15	305	
13.4.88	C15	Angus James Lamb	244	54	do	L15	305	
13.4.88	C15	Angus James Lamb	245	54	do	L15	305	
13.4.88	C15	Angus James Lamb	246	54	do	L15	305	
13.4.88	C15	Angus James Lamb	247	54	do	L15	305	
13.4.88	C15	Angus James Lamb	248	54	do	L15	305	
13.4.88	C15	Angus James Lamb	249	54	do	L15	305	
13.4.88	C15	Angus James Lamb	250	54	do	L15	305	
13.4.88	C15	Angus James Lamb	251	54	do	L15	305	
13.4.88	C15	Angus James Lamb	252	54	do	L15	305	
13.4.88	C15	Angus James Lamb	253	54	do	L15	305	
13.4.88	C15	Angus James Lamb	254	54	do	L15	305	
13.4.88	C15	Angus James Lamb	255	54	do	L15	305	
13.4.88	C15	Angus James Lamb	256	54	do	L15	305	
13.4.88	C15	Angus James Lamb	257	54	do	L15	305	
13.4.88	C15	Angus James Lamb	258	54	do	L15	305	
13.4.88	C15	Angus James Lamb	259	54	do	L15	305	
13.4.88	C15	Angus James Lamb	260	54	do	L15	305	
13.4.88	C15	Angus James Lamb	261	54	do	L15	305	
13.4.88	C15	Angus James Lamb	262	54	do	L15	305	
13.4.88	C15	Angus James Lamb	263	54	do	L15	305	
13.4.88	C15	Angus James Lamb	264	54	do	L15	305	
13.4.88	C15	Angus James Lamb	265	54	do	L15	305	
13.4.88	C15	Angus James						

NOTICE OF ILLEGIBLE DOCUMENT ON THE MICROFICHE RECORD

Companies House regrets that the microfiche record for this company contains some data which is illegible.

The poor quality has been noted but unfortunately the steps taken to improve the quality have been unsuccessful.

Companies House would like to apologise for any inconvenience this may cause.