

FARM FEED FORMULATORS (COMMODITIES) LIMITED

REPORT AND FINANCIAL STATEMENT

For the 52 weeks ended 24 September 1994

BOARD OF DIRECTORS

G D Down

S Gifford

SECRETARY AND REGISTERED OFFICE

G D Down
150 Lynedoch Street
Greenock
Renfrewshire PA15 4BE

REGISTERED NUMBER

3412



FARM FEED FORMULATORS (COMMODITIES) LIMITED

DIRECTORS' REPORT

The directors hereby present their annual report and the financial statement of the Company for the 52 weeks ended 24 September 1994.

Principal Activities

The Company did not trade during the period and any expenses were met by the ultimate holding company. No trading is anticipated in the future.

Results

The Company does not trade and made no profit or loss in the period.

Directors

The directors are listed on page 1.

Directors' Interests

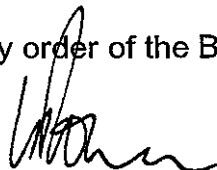
None of the directors had any beneficial interest in the shares of the Company. Particulars of directors' interests in Tate & Lyle PLC are as follows:

	7.25p (net) dividend Con Cum Redeemable Preference Shares of 12.5p		Ordinary Shares	
	<u>1994</u>	<u>1993</u>	<u>1994</u>	<u>1993</u>
G D Down	3,756	3,756	9,649	8,131
S Gifford	-	-	13,520	10,276

	<u>Options for Ordinary Shares under the terms of the Group Share Option Schemes</u>			
	<u>1993</u>	<u>Options Granted</u>	<u>Options Exercised</u>	<u>1994</u>
G D Down	9,493	2,000	-	11,493
S Gifford	104,522	8,474	2,880	110,116

None of the directors had any beneficial interests in the shares of other companies in the Group

By order of the Board



G D Down
Secretary

10 July 1995

FARM FEED FORMULATORS (COMMODITIES) LIMITED

BALANCE SHEET AT 24 SEPTEMBER 1994

	<u>Notes</u>	<u>1994</u> <u>£</u>	<u>1993</u> <u>£</u>
<u>Assets</u>			
Loans to group companies	3	<u>1,638,330</u>	<u>1,638,330</u>
<u>Capital and Reserves</u>			
Called up share capital	6	1,291,080	1,291,080
Profit & Loss Account	2	<u>347,250</u>	<u>347,250</u>
		<u>1,638,330</u>	<u>1,638,330</u>

The Company was a dormant company within the meaning of S.252 of the Companies Act 1985 throughout the accounting period ending at the date of this balance sheet.

The financial statement was approved by the board of directors on 10 July 1995 and signed on its behalf by:



G D Down
Director

FARM FEED FORMULATORS (COMMODITIES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

52 weeks ended 24 September 1994

1 Accounting Convention

The financial statement has been prepared under the historical cost convention.

2 Profit and Loss Account

The Company did not trade during the year and made neither a profit or a loss.

3 Loans to Group Companies

The loans to Group Companies are interest free and are not receivable in the short term.

4 Directors' Fees and Emoluments

None of the directors received any emoluments from the Company during the period.

5 Ultimate Holding Company

The ultimate holding company is Tate & Lyle PLC, a company incorporated in England.

6 Share Capital

	<u>1994</u>	<u>1993</u>
Authorised	No	No
Ordinary shares of 25p each	6,000,000	6,000,000
Allotted and fully paid	£	£
5,164,320 Ordinary Shares of 25p each	<u>1,291,080</u>	<u>1,291,080</u>