

REGISTERED NUMBER: SC003234 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 December 2018
for
British Money Limited

Contents of the Financial Statements
for the Year Ended 31 December 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

British Money Limited
Company Information
for the Year Ended 31 December 2018

DIRECTORS: Mrs S A Burgess
S L Burgess

SECRETARY: A W Burgess

REGISTERED OFFICE: 4th Floor
115 George Street
Edinburgh
EH2 4JN

REGISTERED NUMBER: SC003234 (Scotland)

ACCOUNTANTS: Paterson Brodie Limited
Chartered Certified Accountants
Cliveden Chambers
Cliveden Place
Longton
Stoke-on-Trent
Staffordshire
ST3 4JB

Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Intangible assets	3		2,393		2,393
Tangible assets	4		-		-
Investments	5		14		14
			<u>2,407</u>		<u>2,407</u>
CURRENT ASSETS					
Debtors	6	14,407		14,407	
CREDITORS					
Amounts falling due within one year	7	<u>1,033</u>		<u>1,087</u>	
NET CURRENT ASSETS			<u>13,374</u>		<u>13,320</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,781</u>		<u>15,727</u>
CAPITAL AND RESERVES					
Called up share capital			1,500		1,500
Subordinated loan - Mr S Burgess			80,000		80,000
Subordinated loan - Mrs S Burgess			80,000		80,000
Directors loan accounts			3,866		2,779
Retained earnings			<u>(149,585)</u>		<u>(148,552)</u>
SHAREHOLDERS' FUNDS			<u>15,781</u>		<u>15,727</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 May 2019 and were signed on its behalf by:

S L Burgess - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

British Money Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Trademarks and domain names are being amortised evenly over their estimated useful life of two years.

Computer software is being amortised evenly over its estimated useful life of two years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33.33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

3. INTANGIBLE FIXED ASSETS

	Trademarks and domain names £	Computer software £	Totals £
COST			
At 1 January 2018 and 31 December 2018	<u>26,252</u>	<u>18,720</u>	<u>44,972</u>
AMORTISATION			
At 1 January 2018 and 31 December 2018	<u>24,633</u>	<u>17,946</u>	<u>42,579</u>
NET BOOK VALUE			
At 31 December 2018	<u>1,619</u>	<u>774</u>	<u>2,393</u>
At 31 December 2017	<u>1,619</u>	<u>774</u>	<u>2,393</u>

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2018 and 31 December 2018	<u>7,197</u>
DEPRECIATION	
At 1 January 2018 and 31 December 2018	<u>7,197</u>
NET BOOK VALUE	
At 31 December 2018	<u>-</u>
At 31 December 2017	<u>-</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2018 and 31 December 2018	<u>14</u>
NET BOOK VALUE	
At 31 December 2018	<u>14</u>
At 31 December 2017	<u>14</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.18	31.12.17
		£	£
	Amounts owed by group undertakings	<u>14,407</u>	<u>14,407</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.18	31.12.17
		£	£
	Accrued expenses	<u>1,033</u>	<u>1,087</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.