

REGISTERED NUMBER: SC003234 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 December 2017
for
British Money Limited

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for the Year Ended 31 December 2017

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British Money Limited
Company Information
for the Year Ended 31 December 2017

DIRECTORS: Mrs S A Burgess
S L Burgess

SECRETARY: A W Burgess

REGISTERED OFFICE: 4th Floor
115 George Street
Edinburgh
EH2 4JN

REGISTERED NUMBER: SC003234 (Scotland)

ACCOUNTANTS: Paterson Brodie Limited
Chartered Certified Accountants
Cliveden Chambers
Cliveden Place
Longton
Stoke-on-Trent
Staffordshire
ST3 4JB

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Intangible assets	3		2,393		2,393
Tangible assets	4		-		-
Investments	5		14		14
			<u>2,407</u>		<u>2,407</u>
CURRENT ASSETS					
Debtors	6	14,407		14,407	
CREDITORS					
Amounts falling due within one year	7	<u>1,087</u>		<u>2,309</u>	
NET CURRENT ASSETS			<u>13,320</u>		<u>12,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,727</u>		<u>14,505</u>
CAPITAL AND RESERVES					
Called up share capital			1,500		1,500
Subordinated loan - Mr S Burgess			80,000		80,000
Subordinated loan - Mrs S Burgess			80,000		80,000
Directors loan accounts			2,779		470
Retained earnings			<u>(148,552)</u>		<u>(147,465)</u>
SHAREHOLDERS' FUNDS			<u>15,727</u>		<u>14,505</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 April 2018 and were signed on its behalf by:

S L Burgess - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

British Money Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Trademarks and domain names are being amortised evenly over their estimated useful life of two years.

Computer software is being amortised evenly over its estimated useful life of two years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

3. **INTANGIBLE FIXED ASSETS**

	Trademarks and domain names £	Computer software £	Totals £
COST			
At 1 January 2017 and 31 December 2017	<u>26,252</u>	<u>18,720</u>	<u>44,972</u>
AMORTISATION			
At 1 January 2017 and 31 December 2017	<u>24,633</u>	<u>17,946</u>	<u>42,579</u>
NET BOOK VALUE			
At 31 December 2017	<u>1,619</u>	<u>774</u>	<u>2,393</u>
At 31 December 2016	<u>1,619</u>	<u>774</u>	<u>2,393</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 January 2017
and 31 December 2017

7,197

DEPRECIATION

At 1 January 2017
and 31 December 2017

7,197

NET BOOK VALUE

At 31 December 2017
At 31 December 2016

-
-

5. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

COST

At 1 January 2017
and 31 December 2017

14

NET BOOK VALUE

At 31 December 2017
At 31 December 2016

14
14

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.17	31.12.16
£	£
<u>14,407</u>	<u>14,407</u>

Amounts owed by group undertakings

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.17	31.12.16
£	£
<u>1,087</u>	<u>2,309</u>

Accrued expenses

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.