

Companies Act 1985

COMPANY LIMITED BY SHARES

## Ordinary Resolutions

OF

# THE BRITISH LIFE OFFICE LIMITED

*Passed 20th December, 1988*

AT an EXTRAORDINARY GENERAL MEETING of the members of THE BRITISH LIFE OFFICE LIMITED, held at Reliance House, Tunbridge Wells, Kent, on Tuesday, 20th December, 1988, at 12 o'clock noon, the following ORDINARY RESOLUTIONS were duly passed:—

### RESOLUTIONS

- i) That in accordance with Article 50 of the Articles of Association the authorised share capital of the Company be increased to £10,000,000, divided into 10,000,000 Ordinary Shares of £1 each, by the creation of 9,000,000 new Ordinary Shares of £1 each, to rank *pari passu* for all purposes with the existing shares of the Company.
- ii) That in accordance with Section 80 of the Companies Act 1985, the Directors be and are hereby authorised to allot up to 9,000,000 of the new Ordinary Shares of £1 each at any time before the 20th December 1993 such shares to be offered to the existing shareholders in such proportion and at such price as the Directors consider necessary.

Dated this 20th day of December, 1988.

G. J. TITFORD

Chairman

