# Zepf Technologies UK Limited

Financial statements
30 June 2011

Registered company number: SC002816

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## Profit and loss account

During the financial year and the preceding financial year, the company did not trade and received no income and incurred no expenditure. Consequently during those years the company made neither a profit nor a loss, and there were no other recognised gains or losses.

Accordingly, neither a profit and loss account, a statement of recognised gains and losses, a note of historical cost profits and losses nor a reconciliation of movements in shareholders' funds has been presented.

The notes on page 3 form part of the financial statements.

## Balance sheet

| | Note | 30 June 2011 £'000 | 30 June 2010 £'000 |
|---|---|---|---|
| **Current assets** | | | |
| Debtors: due within one year - | | | |
| Amounts owed by Diageo Scotland Limited | | 500 | 500 |
| **Net assets** | | 500 | 500 |
| **Capital** | | | |
| Called up share capital | *3* | 500 | 500 |
| **Shareholders' funds** | | 500 | 500 |

The notes on page 3 form part of the financial statements.

The company did not trade during the financial year or the preceding financial year. The directors do not expect the company to trade in the foreseeable future.

The directors:

(a) confirm that the company was entitled to exemption under subsection (1) of section 480 of the Companies Act 2006 from the requirement to have its accounts audited for the financial year ended 30 June 2011;

(b) confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with section 476 of that Act;

(c) acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and;

(ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 396 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board of directors on 4 November 2011 and were signed on its behalf by:

N Mákos
*Director*

## Notes to the financial statements

### 1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Basis of preparation**

The financial statements of the company have been prepared under the historical cost convention and in accordance with applicable UK accounting standards. The bases used are consistent with those used in the previous year.

The company is a wholly owned subsidiary of Diageo plc and is included in the consolidated financial statements of Diageo plc which are publicly available. Consequently the company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard No. 1 (Revised 1996).

The company is exempt under the terms of Financial Reporting Standard No. 8 from disclosing related party transactions (but not balances) with entities that are wholly owned by a member of the Diageo plc group ("group undertakings").

### 2. Profit and loss account

None of the directors received any remuneration during the financial year in respect of their services as directors of the company (2010 - £nil).

### 3. Share capital

| | 30 June 2011 £'000 | 30 June 2010 £'000 |
|---|---|---|
| ***Allotted, called up and fully paid*** | | |
| 500,000 ordinary shares of £1 each | 500 | 500 |

### 4. Immediate and ultimate parent undertaking

The immediate parent undertaking of the company is Diageo Scotland Limited, a company incorporated and registered in Scotland. The ultimate parent undertaking of the company is Diageo plc, a company incorporated and registered in England. The consolidated financial statements of Diageo plc can be obtained from the registered office at Lakeside Drive, Park Royal, London NW10 7HQ.