COMPANIES FORM No. 419a(Scot)

Application for registration of a memorandum of satisfaction in full or in part of a registered charge



CHFP025

Please do not wnte in this margin

Pursuant to section 419(1) (a) of the Companies Act 1985

Please complete legibly, preferably in black type, or bold block lettering

* insert full name of company

† delete as appropriate To the Registrar of Companies (Address overleaf)

Name of company

For official use

Company number

SC001854

CALEDONIAN MACBRAYNE LIMITED

CIN TO CALEDONIAN MARRITIME ASSETS LIMITED ON 02/10/06

WILLIAM LAWRIE SINCLAIR

of W FIRTH GARDENS, BARASSIE, TROOM, AYRSHIRE, KAIO 6TO

[a director] {the secretary} {the liquidator} {the receiver} {the administrator} to fithe company, do solemnly and sincerely declare that the debt for which the charge described overleaf was given has been paid or satisfied in [full] {part} 1

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at

GOUROCK

Declarant sign below

on

Day Month Year

before me CATRIONA ROBERTSON M'GREGOR

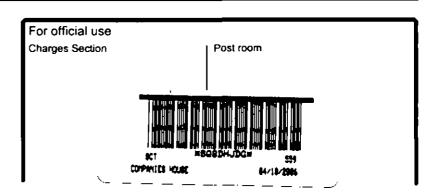
A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths

NOTARY PUBLIC

Presentor's name address and reference (if any):

McGrigors PACIFIC HOUSE 70 WELLINGTON STREET GLASGOW G2 6SB

KAD/LM/1078385



Particulars of the charge to which the application overleaf refers Please do not wnte in this margin Date of creation of the charge Please complete 5 August 1992 legibly, preferably in black type, or bold block lettering Description of the instrument (if any) creating or evidencing the charge # insert a description of the instruments creating or Financial Agreement evidencing the charge eg 'Charge', Debenture' etc the date of registration may Date of Registration * be confirmed from the certificate 11 August 1992 Short particulars of property charged All the Company's beneficial interest and all its benefits, rights and titles in and under the contract including the vessel as she is constructed and all her machinery, equipment and materials from time to time appropriated to her in the bulding yard, workshop, river or elsewhere and all monies payable by the builder to the Company under contract. Where a FLOATING CHARGE is being satisfied, the following Certificate MUST be completed: **CERTIFICATE** being [the creditor] (a person authorised to act on behalf of the creditor] † entitled to the benefits of the floating charge specified above certify that the particulars above relating to the charge and its satisfaction t delete as are correct. appropriate Signature ____ __ Date __. Note The address of the Registrar of Companies is:-Companies House 37 Castle Terrace Edinburgh

EH1 2EB