

Unaudited Financial Statements
for the Period
1st September 2021 to 31st March 2022
for
Chaucer Homes Family Property LLP

SKS Bailey Group Limited
Oaklea House
46 Coatham Road
Redcar
TS10 1RS

Contents of the Financial Statements
for the Period 1st September 2021 to 31st March 2022

| | Page |
|-----------------------------------|------|
| General Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

Chaucer Homes Family Property LLP
General Information
for the Period 1st September 2021 to 31st March 2022

DESIGNATED MEMBERS: S Singh
Chaucer Homes Group Limited

REGISTERED OFFICE: 95a Burkes Road
Beaconsfield
HP9 1EW

REGISTERED NUMBER: OC432883 (England and Wales)

ACCOUNTANTS: SKS Bailey Group Limited
Oaklea House
46 Coatham Road
Redcar
TS10 1RS

Balance Sheet
31st March 2022

| | Notes | 2022 £ | 2021 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Investment property | 4 | 1,205,500 | 1,150,000 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | <u>(1,848)</u> | <u>(2,300)</u> |
| NET CURRENT LIABILITIES | | <u>(1,848)</u> | <u>(2,300)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,203,652 | 1,147,700 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 6 | <u>(766,060)</u> | <u>(766,060)</u> |
| NET ASSETS ATTRIBUTABLE TO MEMBERS | | <u>437,592</u> | <u>381,640</u> |
| LOANS AND OTHER DEBTS DUE TO MEMBERS | 8 | <u>437,592</u> | <u>381,640</u> |
| TOTAL MEMBERS' INTERESTS | | | |
| Loans and other debts due to members | 8 | <u>437,592</u> | <u>381,640</u> |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31st March 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Balance Sheet - continued
31st March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 18th August 2023 and were signed by:

S Singh - Designated member

Notes to the Financial Statements
for the Period 1st September 2021 to 31st March 2022

1. **STATUTORY INFORMATION**

Chaucer Homes Family Property LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. **EMPLOYEE INFORMATION**

The average number of employees during the period was NIL (2021 - NIL).

4. **INVESTMENT PROPERTY**

| | Total £ |
|-----------------------|------------------|
| FAIR VALUE | |
| At 1st September 2021 | 1,150,000 |
| Revaluations | 55,500 |
| At 31st March 2022 | <u>1,205,500</u> |
| NET BOOK VALUE | |
| At 31st March 2022 | <u>1,205,500</u> |
| At 31st August 2021 | <u>1,150,000</u> |

Fair value at 31st March 2022 is represented by:

| | £ |
|-------------------|------------------|
| Valuation in 2022 | 55,500 |
| Valuation in 2021 | 125,000 |
| Cost | <u>1,025,000</u> |
| | <u>1,205,500</u> |

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2022 £ | 2021 £ |
|-------------------------------|--------------|--------------|
| Deposit received from tenants | - | 1,100 |
| Accrued expenses | <u>1,848</u> | <u>1,200</u> |
| | <u>1,848</u> | <u>2,300</u> |

Notes to the Financial Statements - continued
for the Period 1st September 2021 to 31st March 2022

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | 2022 | 2021 |
|-------|----------------|----------------|
| | £ | £ |
| Loans | <u>766,060</u> | <u>766,060</u> |

7. **SECURED DEBTS**

The following secured debts are included within creditors:

| | 2022 | 2021 |
|-------|----------------|----------------|
| | £ | £ |
| Loans | <u>766,060</u> | <u>766,060</u> |

8. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

Members rank ahead of other creditors in a liquidation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.