

**MORRIS SNELL PROPERTY LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Morris Snell Property LLP
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Morris Snell Property LLP
Balance Sheet
As At 31 March 2023

Registered number: OC431855

		31 March 2023		31 March 2022	
	Notes	£	£	£	£
FIXED ASSETS					
Investment Properties	4		500,000		500,000
			500,000		500,000
CURRENT ASSETS					
Debtors	5	450		351	
Cash at bank and in hand		20,854		8,855	
		21,304		9,206	
Creditors: Amounts Falling Due Within One Year	6	(600)		(1,200)	
NET CURRENT ASSETS (LIABILITIES)			20,704		8,006
TOTAL ASSETS LESS CURRENT LIABILITIES			520,704		508,006
NET ASSETS ATTRIBUTABLE TO MEMBERS			520,704		508,006
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts		20,704		8,006	
		20,704		8,006	
Equity					
Members' other interests					
Members' capital		500,000		500,000	
		500,000		500,000	
		520,704		508,006	
TOTAL MEMBERS' INTEREST					
Loans and other debts due to members within one year		20,704		8,006	
Members' other interests		500,000		500,000	
		520,704		508,006	

Morris Snell Property LLP
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLPs subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Mrs Joan Morris

Designated Member

29/11/2023

The notes on pages 3 to 4 form part of these financial statements.

Morris Snell Property LLP
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Morris Snell Property LLP is a limited liability partnership, incorporated in England & Wales, registered number OC431855 . The Registered Office is 63 West Way, Bournemouth, Dorset, BH9 3DT.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2021 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

3. Average Number of Employees

Average number of employees, including members with contracts of employment, during the year was: NIL (2022: NIL)

4. Investment Property

	31 March 2023
	£
Fair Value	
As at 1 April 2022 and 31 March 2023	500,000

5. Debtors

	31 March 2023	31 March 2022
	£	£
Due within one year		
Prepayments and accrued income	450	351
	450	351

Morris Snell Property LLP
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

6. Creditors: Amounts Falling Due Within One Year

	31 March 2023	31 March 2022
	£	£
Accruals and deferred income	600	1,200
	<u>600</u>	<u>1,200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.