

Registered number
OC431827

Ecoleg LLP

Unaudited Filleted Accounts

5 April 2023

Ecoleg LLP**Registered number:**

OC431827

Balance Sheet**as at 5 April 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	7,779	4,007
Current assets			
Stocks		-	1,166
Debtors	4	6,473	5,426
Cash at bank and in hand		11,013	4,521
		17,486	11,113
Creditors: amounts falling due within one year	5	(9,407)	(993)
Net current assets		8,079	10,120
Total assets less current liabilities		15,858	14,127
Net assets attributable to members		15,858	14,127
Represented by:			
Loans and other debts due to members	6	15,858	14,127
		15,858	14,127
Total members' interests			
Loans and other debts due to members	6	15,858	14,127
		15,858	14,127

For the year ended 5 April 2023 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 4 January 2024 and signed on their behalf by:

Elliott Hughes Benjamin Fowle

Designated member

Ecoleg LLP

Notes to the Accounts

for the year ended 5 April 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 3 years
Fixtures, fittings, tools and equipment	over 3 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated

reliably.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the LLP	<u>2</u>	<u>2</u>
3 Tangible fixed assets		
		Plant and machinery etc
		£
Cost		
At 6 April 2022		6,010
Additions		8,664
At 5 April 2023		<u>14,674</u>
Depreciation		
At 6 April 2022		2,003
Charge for the year		4,892
At 5 April 2023		<u>6,895</u>
Net book value		
At 5 April 2023		<u>7,779</u>
At 5 April 2022		4,007
4 Debtors	2023	2022
	£	£
Trade debtors	6,473	5,390
Other debtors	-	36
	<u>6,473</u>	<u>5,426</u>
5 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	450	68
Other taxes and social security costs	7,972	-
Other creditors	985	925
	<u>9,407</u>	<u>993</u>

6 Loans and other debts due to members	2023	2022
	£	£
Loans from members	6,650	100
Amounts due to members in respect of profits	9,208	14,027
	<u>15,858</u>	<u>14,127</u>
Amounts falling due within one year	<u>15,858</u>	<u>14,127</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

7 Other information

Ecoleg LLP is a limited liability partnership incorporated in England. Its registered office is:
The Maltings
East Tyndall Street
Cardiff
Wales
CF24 5EZ

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