

Registered number  
OC429688

McNeely Property Services LLP

Filleted Accounts

31 March 2020

**McNeely Property Services LLP****Registered number:**

OC429688

**Balance Sheet****as at 31 March 2020**

	<b>Notes</b>	<b>2020</b>
		<b>£</b>
<b>Current assets</b>		
Cash at bank and in hand		3,753
<b>Net current assets</b>		<u>3,753</u>
<b>Total assets less current liabilities</b>		3,753
<b>Net assets attributable to members</b>		<u>3,753</u>
<b>Represented by:</b>		
<b>Loans and other debts due to members</b>	3	<u>3,653</u>
<b>Members' other interests</b>		
Members' capital classified as equity		100
Other reserves		-
		<u>100</u>
		<u>3,753</u>
<b>Total members' interests</b>		
Loans and other debts due to members	3	3,653
Members' other interests		100
		<u>3,753</u>

For the period ended 31 March 2020 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 14 January 2021 and signed on their behalf by:

C McNeely

Designated member



# McNeely Property Services LLP

## Notes to the Accounts

for the period from 19 November 2019 to 31 March 2020

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

#### ***Revenue***

Revenue is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Revenue includes revenue earned from the sale of goods and from the rendering of accommodation and property services. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Revenue from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Division of profits***

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

#### ***Taxation***

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

#### ***Members' capital***

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

### 2 Employees

2020

Number

Average number of persons employed by the LLP

0

### 3 Loans and other debts due to members

2020

£

Amounts due to members in respect of profits

3,653

Amounts falling due within one year

3,653

Loans and other debts due to members rank equally with debts due to ordinary creditors in a

winding up.

#### **4 Other information**

McNeely Property Services LLP is a limited liability partnership incorporated in England. Its registered office is:

44 Boston Gardens

Brentford

TW8 9LW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.