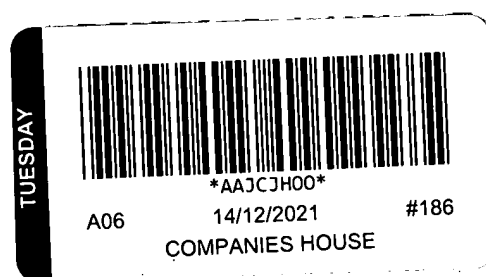


UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
15TH OCTOBER 2019 TO 31ST MARCH 2021
FOR
SNOWDONIA AEROSPACE ESTATES LLP

Compass Accountants Limited
Chartered Accountants
Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR



SNOWDONIA AEROSPACE ESTATES LLP

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SNOWDONIA AEROSPACE ESTATES LLP

GENERAL INFORMATION

FOR THE PERIOD 15TH OCTOBER 2019 TO 31ST MARCH 2021

DESIGNATED MEMBERS:

L Paul
C J Mondahl
D Young
Ocean Park Investments Limited
Putney Investments Limited
M Cole
Mrs C Cole

REGISTERED OFFICE:

Estate Office
Southwell Park
Portland
Dorset
DT5 2NA

REGISTERED NUMBER:

OC429276 (England and Wales)

ACCOUNTANTS:

Compass Accountants Limited
Chartered Accountants
Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

SNOWDONIA AEROSPACE ESTATES LLP (REGISTERED NUMBER: OC429276)**BALANCE SHEET
31ST MARCH 2021**

	Notes	£	£
FIXED ASSETS			
Property, plant and equipment	4		1,462,796
CURRENT ASSETS			
Debtors	5	585,518	
Cash at bank		65,953	
		<u>651,471</u>	
CREDITORS			
Amounts falling due within one year	6	44,779	
		<u>651,471</u>	
NET CURRENT ASSETS			<u>606,692</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,069,488</u>
CREDITORS			
Amounts falling due after more than one year	7		<u>2,157,380</u>
NET LIABILITIES ATTRIBUTABLE TO MEMBERS			<u>(87,892)</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			-
MEMBERS' OTHER INTERESTS			
Other reserves			<u>(87,892)</u>
			<u>(87,892)</u>
TOTAL MEMBERS' INTERESTS			<u>(87,892)</u>
Members' other interests			<u>(87,892)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31st March 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

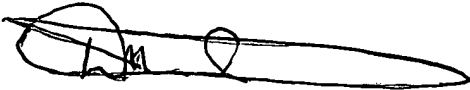
SNOWDONIA AEROSPACE ESTATES LLP (REGISTERED NUMBER: OC429276)

BALANCE SHEET - continued
31ST MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 30th November 2012 and were signed by:

A handwritten signature in black ink, appearing to be 'L Paul', written over a horizontal line.

L Paul - Designated member

SNOWDONIA AEROSPACE ESTATES LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 15TH OCTOBER 2019 TO 31ST MARCH 2021

1. STATUTORY INFORMATION

Snowdonia Aerospace Estates LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue for the provision of services is recognised when it is probable that an economic benefit will flow to the entity and the revenue and associated costs can be reliably measured. For continuing services, revenue is recognised when the stage of completion can be reliably measured.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Basic financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The company's financial assets and liabilities consist of cash and cash equivalents, short term investments, trade and other debtors, trade and other creditor, and accrued expenses. The fair value of these items approximates their carrying value due to their short term value. Unless otherwise noted, the company is not exposed to significant interest, foreign exchange or credit risks arising from these instruments.

3. EMPLOYEE INFORMATION

The average number of employees during the period was NIL.

4. PROPERTY, PLANT AND EQUIPMENT

	Long leasehold £	Plant and machinery £	Totals £
COST			
Additions	1,305,000	197,245	1,502,245
At 31st March 2021	1,305,000	197,245	1,502,245
DEPRECIATION			
Charge for period	-	39,449	39,449
At 31st March 2021	-	39,449	39,449
NET BOOK VALUE			
At 31st March 2021	1,305,000	157,796	1,462,796

SNOWDONIA AEROSPACE ESTATES LLP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 15TH OCTOBER 2019 TO 31ST MARCH 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	£ 585,518
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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ 44,779
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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Loans	£ 2,157,380
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