

Registered number
OC429029

ESO Capital (Reg) LLP

Filleled Accounts

31 March 2021

ESO Capital (Reg) LLP**Registered number:**

OC429029

Balance Sheet**as at 31 March 2021**

	Notes	2021	2020
		£	£
Current assets			
Debtors	3	10,838	10
Cash at bank and in hand		104	-
		<u>10,942</u>	<u>10</u>
Net current assets		<u>10,942</u>	<u>10</u>
Total assets less current liabilities		10,942	10
Creditors: amounts falling due after more than one year	4	(10,942)	-
Net assets attributable to members		<u>-</u>	<u>10</u>
Represented by:			
Loans and other debts due to members	5	<u>(10)</u>	<u>-</u>
Members' other interests			
Members' capital classified as equity		10	10
		<u>-</u>	<u>10</u>
Total members' interests			
Loans and other debts due to members	5	(10)	-
Members' other interests		10	10
		<u>-</u>	<u>10</u>

For the year ended 31 March 2021 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 31 December 2021 and signed on their behalf by:

Rhonda Nicoll

Designated member

ESO Capital (Reg) LLP
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

2 Employees

	2021	2020
	Number	Number

Average number of persons employed by the LLP	<u>0</u>	<u>0</u>
3 Debtors	2021	2020
	£	£
Other debtors	<u>10,838</u>	<u>10</u>
4 Creditors: amounts falling due after one year	2021	2020
	£	£
Amounts owed to group undertakings and undertakings in which the LLP has a participating interest	<u>10,942</u>	<u>-</u>
5 Loans and other debts due to members	2021	2020
	£	£
Amounts due to members in respect of profits	<u>(10)</u>	<u>-</u>
Amounts falling due within one year	<u>(10)</u>	<u>-</u>
Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.		

6 Related party transactions

Services of £14,955 were provided by parent company Soho Square Services LLP during the year with an amount due of £10,942 at the year end.

7 Controlling party

The ultimate controlling party is Walid Fakhry.

8 Other information

ESO Capital (Reg) LLP is a limited liability partnership incorporated in England. Its registered office is:

9 Percy Street
Fitzrovia
London
W1T 1DL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

