

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Panthera Tax LLP

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for the Year Ended 31 March 2023**

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Panthera Tax LLP (Registered number: OC425758)

**Balance Sheet
31 March 2023**

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	4	-	523
CURRENT ASSETS			
Stocks		3,088	4,050
Debtors	5	16,992	22,556
Cash at bank		<u>27,201</u>	<u>20,743</u>
		47,281	47,349
CREDITORS			
Amounts falling due within one year	6	<u>(17,210)</u>	<u>(20,479)</u>
NET CURRENT ASSETS		<u>30,071</u>	<u>26,870</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>30,071</u>	<u>27,393</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>30,071</u>	<u>27,393</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		<u>30,071</u>	<u>27,393</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2023.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 9 June 2023 and were signed by:

Mr J M Q Brooks - Designated member

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Panthera Tax LLP is registered in England and Wales. The LLP's registered number and registered office address are as below:

Registered number:	OC425758
Registered office:	Aldermay House 10-15 Queen Street London EC4N 1TX

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of VAT and trade discounts.

When the outcome of a transaction can be estimated reliably, turnover from services is recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to finalisation of work completed.

Where the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% on cost
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Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 1 (2022 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 April 2022
and 31 March 2023

2,174

DEPRECIATION

At 1 April 2022

1,651

Charge for year

523

At 31 March 2023

2,174

NET BOOK VALUE

At 31 March 2023

-

At 31 March 2022

523

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.23

31.3.22

£

£

Trade debtors

13,805

19,508

Prepayments

3,187

3,048

16,992

22,556

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.23

31.3.22

£

£

VAT

15,686

11,389

Accrued expenses

1,524

9,090

17,210

20,479

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.