

Registered number
OC424915

A & M Accountants and Consultants LLP

Filleled Accounts

30 November 2020

A & M Accountants and Consultants LLP**Registered number:**

OC424915

Balance Sheet**as at 30 November 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	31,385	6,872
Current assets			
Debtors	4	1,808	2,603
Cash at bank and in hand		14,510	97
		16,318	2,700
Net current assets		16,318	2,700
Total assets less current liabilities		47,703	9,572
Creditors: amounts falling due after more than one year	5	(76,471)	-
Net (liabilities)/assets attributable to members		(28,768)	9,572
Represented by:			
Loans and other debts due to members	6	(51,805)	(17,621)
Members' other interests			
Members' capital classified as equity		-	2,750
Other reserves		23,037	24,443
		23,037	27,193
		(28,768)	9,572
Total members' interests			
Loans and other debts due to members	6	(51,805)	(17,621)
Members' other interests		23,037	27,193
		(28,768)	9,572

For the year ended 30 November 2020 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 9 August 2021 and signed on their behalf by:

Amjad Bashir

Designated member

A & M Accountants and Consultants LLP

Notes to the Accounts

for the year ended 30 November 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 10 years
Fixtures, fittings, tools and equipment	over 10 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

2 Employees

2020	2019
Number	Number

Average number of persons employed by the LLP

-

-

3 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

At 1 December 2019

7,568

Additions

28,000

At 30 November 2020

35,568

Depreciation

At 1 December 2019

696

Charge for the year

3,487

At 30 November 2020

4,183

Net book value

At 30 November 2020

31,385

At 30 November 2019

6,872

4 Debtors

2020

2019

£

£

Trade debtors

1,808

2,603

5 Creditors: amounts falling due after one year

2020

2019

£

£

Bank loans

60,471

-

Obligations under finance lease and hire purchase contracts

16,000

-

76,471

-

6 Loans and other debts due to members

2020

2019

£

£

Amounts due to members

(51,805)

(17,621)

Amounts falling due within one year

(51,805)

(17,621)

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

7 Other information

A & M Accountants and Consultants LLP is a limited liability partnership incorporated in England. Its registered office is:

101 Oak Lane

Bradford

BD9 4QU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.