

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
BUCKELL & DREW (MANAGEMENT) LLP**

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FOR THE YEAR ENDED 31 MARCH 2023**

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BUCKELL & DREW (MANAGEMENT) LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DESIGNATED MEMBERS:

N P Giles
Ms I Thorpe

REGISTERED OFFICE:

5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

REGISTERED NUMBER:

OC424634 (England and Wales)

ACCOUNTANTS:

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

BUCKELL & DREW (MANAGEMENT) LLP (REGISTERED NUMBER: OC424634)

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		769		1,026
CURRENT ASSETS					
Debtors	5	30,000		12,000	
Cash at bank		<u>47,950</u>		<u>109,393</u>	
		77,950		121,393	
CREDITORS					
Amounts falling due within one year	6	<u>16,756</u>		<u>22,854</u>	
NET CURRENT ASSETS			<u>61,194</u>		<u>98,539</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>61,963</u>		<u>99,565</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		60,963		98,565
MEMBERS' OTHER INTERESTS					
Capital accounts			<u>1,000</u>		<u>1,000</u>
			<u>61,963</u>		<u>99,565</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		60,963		98,565
Members' other interests			<u>1,000</u>		<u>1,000</u>
			<u>61,963</u>		<u>99,565</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2023.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 28 August 2023 and were signed by:

N P Giles - Designated member

Ms I Thorpe - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Buckell & Drew (Management) LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The principal place of business of the LLP is 13 Gladwyn Road, London, SW15 1JY.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Members' drawings and the subscription and repayment of members' capital

The profits earned by the LLP are allocated between the members in the proportions agreed to in accordance with the LLP agreement.

Drawings are treated as payments on account of profit allocation and are only repayable to the LLP in so far as there are insufficient profits to allocate against such drawings. Any drawings in excess of total profits allocated would be included within 'amounts due from members' within debtors.

The capital requirements of the partnership are determined by the members and are reviewed regularly. Each member is required to subscribe a proportion of this capital. The amount of capital subscribed by each member is usually linked to the earnings allocated to that member. No interest is paid on capital. On leaving the partnership, a member's capital is repaid in accordance with the LLP agreement.

Members are entitled to interest on any profit share not withdrawn in accordance with the LLP agreement.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2022 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2022 and 31 March 2023	<u>2,449</u>
DEPRECIATION	
At 1 April 2022	1,423
Charge for year	<u>257</u>
At 31 March 2023	<u>1,680</u>
NET BOOK VALUE	
At 31 March 2023	<u>769</u>
At 31 March 2022	<u>1,026</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>30,000</u>	<u>12,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	13,881	20,104
Other creditors	<u>2,875</u>	<u>2,750</u>
	<u>16,756</u>	<u>22,854</u>

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

If the LLP is wound up, and a surplus sum remains at the conclusion of the winding up, after payment of all money due to the creditors of the LLP and all expenses of the winding up and the repayment of capital to Members, the liquidator shall pay that surplus sum to the Members in accordance with their respective Profit Sharing Proportions.

There are no such restrictions or limitations on the ability of the members to reduce the amount of 'Members' other interests'.

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BUCKELL & DREW (MANAGEMENT) LLP**

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements. In accordance with the Companies Act 2006, the LLP is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Members are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Buckell & Drew (Management) LLP for the year ended 31 March 2023 which comprise the Income Statement, Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the members of Buckell & Drew (Management) LLP, as a body, in accordance with the terms of our engagement letter dated 1 November 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Buckell & Drew (Management) LLP and state those matters that we have agreed to state to the members of Buckell & Drew (Management) LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Buckell & Drew (Management) LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Buckell & Drew (Management) LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Buckell & Drew (Management) LLP. You consider that Buckell & Drew (Management) LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Buckell & Drew (Management) LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

28 August 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.