

**REGISTERED NUMBER: OC424634 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 26 OCTOBER 2018 TO 31 MARCH 2020**  
**FOR**  
**BUCKELL & DREW (MANAGEMENT) LLP**

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FOR THE PERIOD 26 OCTOBER 2018 TO 31 MARCH 2020**

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**BUCKELL & DREW (MANAGEMENT) LLP**  
**GENERAL INFORMATION**  
**FOR THE PERIOD 26 OCTOBER 2018 TO 31 MARCH 2020**

<b>DESIGNATED MEMBERS:</b>	N P Giles Ms I Thorpe
<b>REGISTERED OFFICE:</b>	5-9 Eden Street Kingston-upon-Thames Surrey KT1 1BQ
<b>REGISTERED NUMBER:</b>	OC424634 (England and Wales)
<b>ACCOUNTANTS:</b>	Collards Chartered Accountants 5-9 Eden Street Kingston-upon-Thames Surrey KT1 1BQ

**BALANCE SHEET  
31 MARCH 2020**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		<b>1,610</b>
<b>CURRENT ASSETS</b>			
Debtors	5	<b>62,000</b>	
Cash at bank		<u><b>121,600</b></u>	
		<b>183,600</b>	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u><b>18,339</b></u>	
<b>NET CURRENT ASSETS</b>			<u><b>165,261</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>and</b>			
<b>NET ASSETS ATTRIBUTABLE TO</b>			
<b>MEMBERS</b>			<u><b>166,871</b></u>
<b>LOANS AND OTHER DEBTS DUE TO</b>			
<b>MEMBERS</b>	7		<b>165,871</b>
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts			<u><b>1,000</b></u>
			<u><b>166,871</b></u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	7		<b>165,871</b>
Members' other interests			<u><b>1,000</b></u>
			<u><b>166,871</b></u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 March 2020.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**BALANCE SHEET - continued  
31 MARCH 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 18 August 2020 and were signed by:

N P Giles - Designated member

Ms I Thorpe - Designated member

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 26 OCTOBER 2018 TO 31 MARCH 2020**

**1. STATUTORY INFORMATION**

Buckell & Drew (Management) LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The principal place of business of the LLP is 13 Gladwyn Road, London, SW15 1JY.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Members' drawings and the subscription and repayment of members' capital**

The profits earned by the LLP are allocated between the members in the proportions agreed to in accordance with the LLP agreement.

Drawings are treated as payments on account of profit allocation and are only repayable to the LLP in so far as there are insufficient profits to allocate against such drawings. Any drawings in excess of total profits allocated would be included within 'amounts due from members' within debtors.

The capital requirements of the partnership are determined by the members and are reviewed regularly. Each member is required to subscribe a proportion of this capital. The amount of capital subscribed by each member is usually linked to the earnings allocated to that member. No interest is paid on capital. On leaving the partnership, a member's capital is repaid in accordance with the LLP agreement.

Members are entitled to interest on any profit share not withdrawn in accordance with the LLP agreement.

**3. EMPLOYEE INFORMATION**

The average number of employees during the period was NIL.

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
Additions	<u>2,289</u>
At 31 March 2020	<u>2,289</u>
<b>DEPRECIATION</b>	
Charge for period	<u>679</u>
At 31 March 2020	<u>679</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u><u>1,610</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 26 OCTOBER 2018 TO 31 MARCH 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	12,000
Other debtors	<u>50,000</u>
	<u>62,000</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Taxation and social security	15,539
Other creditors	<u>2,800</u>
	<u>18,339</u>

7. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

If the LLP is wound up, and a surplus sum remains at the conclusion of the winding up, after payment of all money due to the creditors of the LLP and all expenses of the winding up and the repayment of capital to Members, the liquidator shall pay that surplus sum to the Members in accordance with their respective Profit Sharing Proportions.

There are no such restrictions or limitations on the ability of the members to reduce the amount of 'Members' other interests'.

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
BUCKELL & DREW (MANAGEMENT) LLP**

**The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements. In accordance with the Companies Act 2006, the LLP is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Members are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Buckell & Drew (Management) LLP for the period ended 31 March 2020 which comprise the Income Statement, Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the members of Buckell & Drew (Management) LLP, as a body, in accordance with the terms of our engagement letter dated 1 November 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Buckell & Drew (Management) LLP and state those matters that we have agreed to state to the members of Buckell & Drew (Management) LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Buckell & Drew (Management) LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Buckell & Drew (Management) LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Buckell & Drew (Management) LLP. You consider that Buckell & Drew (Management) LLP is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Buckell & Drew (Management) LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Collards  
Chartered Accountants  
5-9 Eden Street  
Kingston-upon-Thames  
Surrey  
KT1 1BQ

18 August 2020



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.