

Registered number
OC424586

ALTONIA TRADE LLP

Accounts

31 October 2022

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ALTONIA TRADE LLP

Report to the members on the preparation of the unaudited statutory accounts of ALTONIA TRADE LLP for the year ended 31 October 2022

In order to assist you to fulfil your duties under the Companies Act 2006 (as applied by the LLP regulations), we have prepared for your approval the accounts of ALTONIA TRADE LLP for the year ended 31 October 2022 which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Members' Interests and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Omer Adam & Co Accountant
Chartered Certified Accountant
Suite 255
95 Mortimer Street
London
W1W 7ST

30 June 2022

Omer Adam Accountants
Suite 255, 95 Mortimer Street
London W1W 7ST
info@omeradamaccountant.co.uk

ALTONIA TRADE LLP
Profit and Loss Account
for the year ended 31 October 2022

	2022	2021
	£	£
Turnover	1,048	818
Administrative expenses	(770)	(660)
Operating profit	<u>278</u>	<u>158</u>
 Profit before members' remuneration and profit share	 278	 158
 Profit for the financial year available for discretionary division among members	 <u>278</u>	 <u>158</u>

ALTONIA TRADE LLP
Registered number:
Balance Sheet
as at 31 October 2022

OC424586

	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand		748	1,398
Net current assets		<u>748</u>	<u>1,398</u>
Total assets less current liabilities		748	1,398
Net assets attributable to members		<u>748</u>	<u>1,398</u>
Represented by:			
Loans and other debts due to members	3	<u>51</u>	<u>979</u>
Members' other interests			
Other reserves		697	419
		<u>748</u>	<u>1,398</u>
Total members' interests			
Loans and other debts due to members	3	51	979
Members' other interests		697	419
		<u>748</u>	<u>1,398</u>

For the year ended 31 October 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 30 June 2022 and signed on their behalf by:

Dmitry GAVRILOV
Designated member



ALTONIA TRADE LLP
Notes to the Accounts
for the year ended 31 October 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the LLP	<u>0</u>	<u>0</u>

ALTONIA TRADE LLP
Notes to the Accounts
for the year ended 31 October 2022

3 Loans and other debts due to members	2022	2021
	£	£
Loans from members	<u>51</u>	<u>979</u>
Amounts falling due within one year	<u>51</u>	<u>979</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

4 Other information

ALTONIA TRADE LLP is a limited liability partnership incorporated in England. Its registered office is:

71-75
Shelton Street
Covent Garden
London
WC2H 9JQ