

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**  
**FOR**  
**FERMOR LAND LLP**

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**FOR THE YEAR ENDED 31ST MARCH 2023**

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**FERMOR LAND LLP**

**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

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**DESIGNATED MEMBERS:**

Fermor Holdings Limited  
The Hon F H Fermor-Hesketh

**REGISTERED OFFICE:**

25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

**REGISTERED NUMBER:**

OC424527 (England and Wales)

**ACCOUNTANTS:**

Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

**BALANCE SHEET**  
**31ST MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,438,428		1,461,992
<b>CURRENT ASSETS</b>					
Debtors	5	214,219		215,893	
Cash at bank		<u>41,132</u>		<u>64,911</u>	
		255,351		280,804	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>316,688</u>		<u>359,866</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(61,337)</u>		<u>(79,062)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>and</b>					
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>1,377,091</u>		<u>1,382,930</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	7		<u>1,377,091</u>		<u>1,382,930</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	7		1,377,091		1,382,930
Amounts due from members	5		<u>(138,958)</u>		<u>(163,794)</u>
			<u>1,238,133</u>		<u>1,219,136</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st March 2023.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**BALANCE SHEET - continued**  
**31ST MARCH 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 16th October 2023 and were signed by:

The Hon F H Fermor-Hesketh - Designated member

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

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**1. STATUTORY INFORMATION**

Fermor Land LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- nil
Plant and machinery etc	- 25% on reducing balance

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Members' participating interest**

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102. A member's participation rights including amounts subscribed or otherwise contributed by members, for example members' capital, are classed as liabilities unless the LLP has an unconditional right to refuse payment to members, in which case they are classified as equity.

Once an unavoidable obligation has been created in favour of members through allocation of profits or other means, any undrawn profits remaining at the reporting date are shown as 'Loans and other debts due to members' to the extent they exceed debts due from a specific member.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2022 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**4. TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
<b>COST</b>			
At 1st April 2022 and 31st March 2023	<u>1,367,738</u>	<u>257,034</u>	<u>1,624,772</u>
<b>DEPRECIATION</b>			
At 1st April 2022	-	162,780	162,780
Charge for year	-	<u>23,564</u>	<u>23,564</u>
At 31st March 2023	-	<u>186,344</u>	<u>186,344</u>
<b>NET BOOK VALUE</b>			
At 31st March 2023	<u>1,367,738</u>	<u>70,690</u>	<u>1,438,428</u>
At 31st March 2022	<u>1,367,738</u>	<u>94,254</u>	<u>1,461,992</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023 £</b>	<b>2022 £</b>
Trade debtors	57,964	38,098
Other debtors	<u>156,255</u>	<u>177,795</u>
	<u>214,219</u>	<u>215,893</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	41,591	10,593
Taxation and social security	24,301	25,468
Other creditors	<u>250,796</u>	<u>323,805</u>
	<u>316,688</u>	<u>359,866</u>

**7. LOANS AND OTHER DEBTS DUE TO MEMBERS**

Loans and other debts due to members rank equally with debts due to unsecured creditors in the event of a winding up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.