

REGISTERED NUMBER: OC424527 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

FERMOR LAND LLP

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FOR THE YEAR ENDED 31 MARCH 2022

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FERMOR LAND LLP

GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DESIGNATED MEMBERS:

Fermor Holdings Limited
The Hon F H Fermor-Hesketh

REGISTERED OFFICE:

25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

REGISTERED NUMBER:

OC424527 (England and Wales)

ACCOUNTANTS:

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

BALANCE SHEET
31 MARCH 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		1,461,991		1,493,409
CURRENT ASSETS					
Debtors	5	215,894		167,684	
Cash at bank		64,911		45,945	
		280,805		213,629	
CREDITORS					
Amounts falling due within one year	6	359,866		433,355	
NET CURRENT LIABILITIES			(79,061)		(219,726)
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			1,382,930		1,273,683
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		1,382,930		1,273,683
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7	1,382,930		1,273,683	
Amounts due from members	5	(163,795)		(104,004)	
		1,219,135		1,169,679	

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 30 September 2022 and were signed by:

The Hon F H Fermor-Hesketh - Designated member

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. STATUTORY INFORMATION

Fermor Land LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- nil
Plant and machinery etc	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Members' participating interest

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102. A member's participation rights including amounts subscribed or otherwise contributed by members, for example members' capital, are classed as liabilities unless the LLP has an unconditional right to refuse payment to members, in which case they are classified as equity.

Once an unavoidable obligation has been created in favour of members through allocation of profits or other means, any undrawn profits remaining at the reporting date are shown as 'Loans and other debts due to members' to the extent they exceed debts due from a specific member.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>1,367,738</u>	<u>257,034</u>	<u>1,624,772</u>
DEPRECIATION			
At 1 April 2021	-	131,363	131,363
Charge for year	-	<u>31,418</u>	<u>31,418</u>
At 31 March 2022	-	<u>162,781</u>	<u>162,781</u>
NET BOOK VALUE			
At 31 March 2022	<u>1,367,738</u>	<u>94,253</u>	<u>1,461,991</u>
At 31 March 2021	<u>1,367,738</u>	<u>125,671</u>	<u>1,493,409</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	38,098	49,137
Other debtors	<u>177,796</u>	<u>118,547</u>
	<u>215,894</u>	<u>167,684</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans and overdrafts	170,150	206,981
Trade creditors	10,593	18,436
Taxation and social security	25,468	62,615
Other creditors	<u>153,655</u>	<u>145,323</u>
	<u>359,866</u>	<u>433,355</u>

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

	31.3.22 £	31.3.21 £
Loans from members	8,747	864,500
Amounts owed to members in respect of profits	<u>1,374,183</u>	<u>409,183</u>
	<u>1,382,930</u>	<u>1,273,683</u>
Falling due within one year	1,382,930	409,183
Falling due after more than one year	-	864,500
	<u>1,382,930</u>	<u>1,273,683</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.