

Unaudited Financial Statements
For the Year Ended 31 March 2022
for
TOWTON VENTURE LLP

TOWTON VENTURE LLP

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For The Year Ended 31 March 2022**

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TOWTON VENTURE LLP

**General Information
For The Year Ended 31 March 2022**

DESIGNATED MEMBERS:

Mulgrave Venture Ltd
Pennyculick Limited
Lodgeside Limited
Goldsborough Court Investments Limited
Blake House Investments Limited
ANHUL Management Limited
Aduls Limited
Names Consultancy (Guernsey) Limited
K & N Retail Limited
Widdy's Properties Ltd
ADW Enterprises Limited
Ivel Business Consultancy Ltd
Mrs J K Denby
T J Thomson & Son Limited

REGISTERED OFFICE:

Colenso House
Omega 1
Monks Cross Drive
York
YO32 9GZ

REGISTERED NUMBER:

OC423514 (England and Wales)

ACCOUNTANTS:

Fortus North Limited
Equinox House
Clifton Park
Shiplon Road
York
Yorkshire
YO30 5PA

TOWTON VENTURE LLP (REGISTERED NUMBER: OC423514)

**Balance Sheet
31 March 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Stocks			4,934,520
Debtors	4	1,234	1,576
Cash at bank		15,208	2,307,680
		<u>16,442</u>	<u>7,243,776</u>
CREDITORS			
Amounts falling due within one year	5	10,756	3,469,767
		<u>5,686</u>	<u>3,774,009</u>
NET CURRENT ASSETS			
		<u>5,686</u>	<u>3,774,009</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>5,686</u>	<u>3,774,009</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>5,686</u>	<u>3,774,009</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		<u>5,686</u>	<u>3,774,009</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2022.

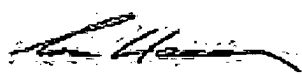
The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 14/6/2022 and were signed by:


- Mr I Hessay of Mulgrave Venture Limited

The notes form part of these financial statements

TOWTON VENTURE LLP

Notes to the Financial Statements For The Year Ended 31 March 2022

1. STATUTORY INFORMATION

Towton Venture LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice: Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 15 (2021 - 15).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>1,234</u>	<u>1,576</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	7,215	36,408
Other creditors	3,541	3,433,359
	<u>10,756</u>	<u>3,469,767</u>