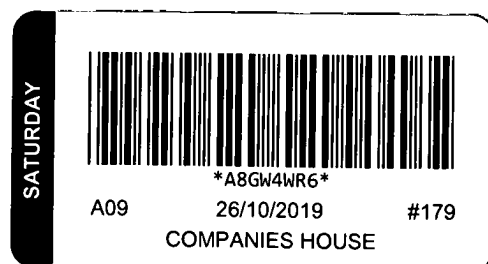


TOWTON VENTURE LLP
ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2019
PAGES FOR FILING WITH REGISTRAR



TOWTON VENTURE LLP

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BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£
Current assets			
Work in progress		173,162	
Debtors	3	3,105,940	
Cash at bank and in hand		237,764	
		<u>3,516,866</u>	
Creditors: amounts falling due within one year	4	(170,300)	
		<u></u>	
Net current assets and net assets attributable to members			<u>3,346,566</u>
Represented by:			
Members' other interests			
Members' capital classified as equity			3,350,000
Other reserves classified as equity			(3,434)
			<u>3,346,566</u>
			<u></u>
Total members' interests			
Members' other interests			<u>3,346,566</u>
			<u></u>

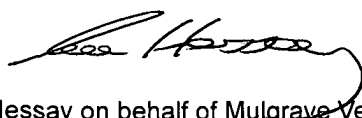
The members of the limited liability partnership have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 March 2019 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime.

The financial statements were approved by the members and authorised for issue on 8 October 2019 and are signed on their behalf by:



Mr I Hessay on behalf of Mulgrave Ventures Ltd
Designated member

Limited Liability Partnership Registration No. OC423514

TOWTON VENTURE LLP

RECONCILIATION OF MEMBERS' INTERESTS FOR THE PERIOD ENDED 31 MARCH 2019

Current financial year

	EQUITY		TOTAL
	Members' other interests		MEMBERS'
	Members' capital (classified as equity)	Other reserves	INTERESTS Total 2019
	£	£	£
Members' interests at 24 July 2018	-	-	-
Loss for the period available for discretionary division among members	-	(3,434)	(3,434)
Members' interests after loss for the period	-	(3,434)	(3,434)
Introduced by members	3,350,000	-	3,350,000
Members' interests at 31 March 2019	3,350,000	(3,434)	3,346,566

TOWTON VENTURE LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2019

1 Accounting policies

Limited liability partnership information

Towton Venture LLP is a limited liability partnership incorporated in England and Wales. The registered office is Colenso House, Omega 1, Monks Cross Drive, York, YO32 9GZ.

The limited liability partnership's principal activities are disclosed in the Members' Report.

1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in January 2017, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Reporting period

The limited liability partnership incorporated on 24 July 2018 and these are the first set of financial statements prepared to 31 March 2019.

1.3 Work in progress

Work in progress is stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the work in progress to its present location and condition.

2 Employees

The average number of persons (excluding members) employed by the partnership during the period was 15.

3 Debtors

	2019 £
Amounts falling due within one year:	
Other debtors	3,105,940
	<u> </u>

4 Creditors: amounts falling due within one year

	2019 £
Other creditors	170,300
	<u> </u>