

REGISTERED NUMBER: OC422501 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2022

for

12I LLP

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DESIGNATED MEMBERS:

Mr M J Ismail
Mrs M M Ismail

REGISTERED OFFICE:

6 Greenland Road
Selly Park
Birmingham
B29 7PP

REGISTERED NUMBER:

OC422501 (England and Wales)

ACCOUNTANTS:

Dhillon Accountants Limited
Chartered Accountants
Office 1
21 Hatherton Street
Walsall
WS4 2LA

Balance Sheet
31 May 2022

	Notes	31.5.22 £	31.5.21 £
FIXED ASSETS			
Tangible assets	5	545,000	545,000
CURRENT ASSETS			
Debtors	6	25,270	-
Cash at bank		<u>17,180</u>	<u>15,205</u>
		42,450	15,205
CREDITORS			
Amounts falling due within one year	7	<u>823</u>	<u>23</u>
NET CURRENT ASSETS		<u>43,273</u>	<u>15,228</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		588,273	560,228
CREDITORS			
Amounts falling due after more than one year	8	<u>(92,717)</u>	<u>(92,717)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>495,556</u>	<u>467,511</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	9	<u>495,556</u>	<u>467,511</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	9	<u>495,556</u>	<u>467,511</u>

The notes form part of these financial statements

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 May 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 20 January 2023 and were signed by:

Mr M J Ismail - Designated member

**Notes to the Financial Statements
for the Year Ended 31 May 2022**

1. STATUTORY INFORMATION

12I LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

4. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2021 - NIL).

5. TANGIBLE FIXED ASSETS

COST

At 1 June 2021
and 31 May 2022

NET BOOK VALUE

At 31 May 2022
At 31 May 2021

Land and
buildings
£

545,000

545,000

545,000

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22	31.5.21
	£	£
Trade debtors	1,270	-
Other debtors	<u>24,000</u>	<u>-</u>
	<u>25,270</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22	31.5.21
	£	£
Other creditors	<u>(823)</u>	<u>(23)</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.22	31.5.21
	£	£
Bank loans	<u>92,717</u>	<u>92,717</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>92,717</u>	<u>92,717</u>

9. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.