

AMENDED

REGISTERED NUMBER: OC422479

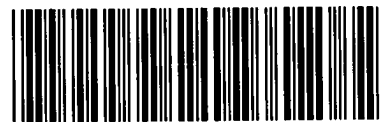
C3 PROPERTY CONSULTING LLP

Filleted Unaudited Financial Statements

For the period ended

30 April 2019

THURSDAY



A97G6M43

A09

18/06/2020

#327

COMPANIES HOUSE

C3 PROPERTY CONSULTING LLP**Statement of Financial Position****30 April 2019**

	Note	£	30 Apr 19 £
Fixed assets			
Tangible assets	4		18,079
Current assets			
Debtors	5	114,783	
Creditors: amounts falling due within one year	6	86,705	
Net current assets			28,078
Total assets less current liabilities			46,157
Creditors: amounts falling due after more than one year	7		7,396
Net assets			38,761
Represented by:			
Loans and other debts due to members			
Other amounts	8		38,761
Members' other interests			
Other reserves			-
			38,761
Total members' interests			
Amounts due from members			(114,645)
Loans and other debts due to members	8		38,761
Members' other interests			-
			(75,884)

These financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006 (as applied to LLPs), the statement of comprehensive income has not been delivered.

For the period ending 30 April 2019 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of financial statements.

**The statement of financial position
continues on the following page.**

The notes on pages 3 to 5 form part of these financial statements.

C3 PROPERTY CONSULTING LLP

Statement of Financial Position *(continued)*

30 April 2019

These financial statements were approved by the members and authorised for issue on 28 January 2020, and are signed on their behalf by:

DocuSigned by:

4F095B4DA78E402...

A COOK
Designated member

Registered number: OC422479

The notes on pages 3 to 5 form part of these financial statements.

C3 PROPERTY CONSULTING LLP

Notes to the Financial Statements

Period from 1 June 2018 to 30 April 2019

1. General information

The LLP is registered in England and Wales.

The address of the registered office is Amerston Hill Elwick, Hartlepool, Cleveland, TS27 3EZ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP 2017).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with Section 22 of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships'. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the statement of comprehensive income in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the statement of financial position.

C3 PROPERTY CONSULTING LLP

Notes to the Financial Statements *(continued)*

Period from 1 June 2018 to 30 April 2019

3. Accounting policies *(continued)*

Members' participation rights *(continued)*

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the statement of comprehensive income and are equity appropriations in the statement of financial position.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the statement of financial position within 'Loans and other debts due to members' and are charged to the statement of comprehensive income within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the statement of financial position within 'Members' other interests'.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 25% straight line
Motor vehicles	- 25% straight line

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

C3 PROPERTY CONSULTING LLP**Notes to the Financial Statements** *(continued)***Period from 1 June 2018 to 30 April 2019****4. Tangible assets**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 June 2018	—	—	—	—
Additions	2	2,048	21,577	23,627
Disposals	(2)	(306)	—	(308)
At 30 April 2019	<u>—</u>	<u>1,742</u>	<u>21,577</u>	<u>23,319</u>
Depreciation				
At 1 June 2018	—	—	—	—
Charge for the period	—	295	4,945	5,240
At 30 April 2019	<u>—</u>	<u>295</u>	<u>4,945</u>	<u>5,240</u>
Carrying amount				
At 30 April 2019	<u>—</u>	<u>1,447</u>	<u>16,632</u>	<u>18,079</u>

5. Debtors

	30 Apr 19
	£
Other debtors	<u>114,783</u>

6. Creditors: amounts falling due within one year

	30 Apr 19
	£
Bank loans and overdrafts	63,742
Trade creditors	3,070
Social security and other taxes	2,712
Other creditors	<u>17,181</u>
	<u>86,705</u>

7. Creditors: amounts falling due after more than one year

	30 Apr 19
	£
Other creditors	<u>7,396</u>

8. Loans and other debts due to members

	30 Apr 19
	£
Amounts owed to members in respect of profits	<u>38,761</u>