

REGISTERED NUMBER: OC421528 (England and Wales)

BEVAN BUCKLAND LLP

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 19 MARCH 2018 TO 30 APRIL 2019

Bevan Buckland LLP
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

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FOR THE PERIOD 19 MARCH 2018 TO 30 APRIL 2019**

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BEVAN BUCKLAND LLP
GENERAL INFORMATION
FOR THE PERIOD 19 MARCH 2018 TO 30 APRIL 2019

DESIGNATED MEMBERS:

M Denney
H Lloyd Davies
Ms A Vickers
P Arnold
Mrs C Wheeler
A Evans

REGISTERED OFFICE:

Langdon House
Langdon Road
Swansea
SA1 8QY

REGISTERED NUMBER:

OC421528 (England and Wales)

ACCOUNTANTS:

Bevan Buckland LLP
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

BEVAN BUCKLAND LLP (REGISTERED NUMBER: OC421528)

**BALANCE SHEET
30 APRIL 2019**

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		10,000
Tangible assets	5		<u>205,426</u>
			215,426
CURRENT ASSETS			
Stocks		314,181	
Debtors	6	1,778,940	
Cash at bank and in hand		<u>372,242</u>	
		2,465,363	
CREDITORS			
Amounts falling due within one year	7	<u>793,819</u>	
NET CURRENT ASSETS			<u>1,671,544</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO			
MEMBERS			<u>1,886,970</u>
LOANS AND OTHER DEBTS DUE TO			
MEMBERS	9		1,046,970
MEMBERS' OTHER INTERESTS			
Capital accounts			<u>840,000</u>
			<u>1,886,970</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	9	1,046,970	
Members' other interests		<u>840,000</u>	
		<u>1,886,970</u>	

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 30 April 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.
- (b)

The notes form part of these financial statements

BEVAN BUCKLAND LLP (REGISTERED NUMBER: OC421528)

**BALANCE SHEET - continued
30 APRIL 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 15 October 2019 and were signed by:

H Lloyd Davies - Designated member

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 19 MARCH 2018 TO 30 APRIL 2019

1. **STATUTORY INFORMATION**

Bevan Buckland LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of five years. No amortisation is shown to date as new work had not started prior to the financial year end.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEE INFORMATION**

The average number of employees during the period was 75 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
Additions	10,000
At 30 April 2019	<u>10,000</u>
NET BOOK VALUE	
At 30 April 2019	<u>10,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 19 MARCH 2018 TO 30 APRIL 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>228,916</u>
At 30 April 2019	<u>228,916</u>
DEPRECIATION	
Charge for period	<u>23,490</u>
At 30 April 2019	<u>23,490</u>
NET BOOK VALUE	
At 30 April 2019	<u><u>205,426</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Amounts recoverable on contract	1,674,308
Other debtors	<u>104,632</u>
	<u><u>1,778,940</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	117,885
Taxation and social security	554,837
Other creditors	<u>121,097</u>
	<u><u>793,819</u></u>

The bank overdraft facility is secured by guarantees from the members.

8. LEASING AGREEMENTS

At 30 June 2019, the LLP had total commitments under non-cancellable operating leases over the remaining life of those leases of £10,432

9. LOANS AND OTHER DEBTS DUE TO MEMBERS

	£
Amounts owed to members in respect of profits	533,437
Other balances	<u>513,533</u>
	<u><u>1,046,970</u></u>
Falling due within one year	<u><u>1,046,970</u></u>

Capital loans and other debts due to members rank behind creditors, in accordance with the members' agreement. There are no restrictions on the members' ability to reduce the amount of members' other interests.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 19 MARCH 2018 TO 30 APRIL 2019**

10. RELATED PARTY DISCLOSURES

On 1st November 2018, Bevan & Buckland (former partnership) transferred all trade, assets and capital & current accounts into Bevan Buckland LLP. The members of Bevan Buckland LLP are the same as the partners of Bevan & Buckland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.