

Registered Number:OC421174

England and Wales

The Hemp Avatar LLP

Report of the Members and Unaudited Financial Statements

For the period ended 29 February 2020



**The Hemp Avatar LLP**  
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**For the period ended 29 February 2020**

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**The Hemp Avatar LLP**  
**LLP Information**  
**For the period ended 29 February 2020**

**Members**

Mr Barry McCullough  
Ms Katherine Bower

**Registered Number**

OC421174

**Registered Office**

2 Greenhayes  
Dartington  
Devon  
TQ9 6JF

**The Hemp Avatar LLP  
Members' Report  
For the period ended 29 February 2020**

The members present their report with the financial statements period ended 29 February 2020.

**Principal activities**

The principal activity of the LLP was that of the cultivation and harvesting of hemp to produce products for retail sale in the form of whole seed, oils and balms and protein powder.

**Designated members**

The designated members who served the LLP throughout the period were as follows:

Mr Barry McCullough

Ms Katherine Bower

**Members' drawings and subscription and repayment of members' capital**

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amount of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

**Small LLP provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the members and signed on their behalf by:

*Barry McCullough*

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Mr Barry McCullough  
Designated Member

Date approved :  
29/02/2021

The Hemp Avatar LLP  
Income Statement  
For the period ended 29 February 2020

	2020 £
Turnover	15,628
Cost of raw materials and consumables	(1,674)
Other charges	(27,350)
Loss for the financial period before members' remuneration and profit shares	<u><u>(13,396)</u></u>

**The Hemp Avatar LLP**  
**Statement of Financial Position and Notes to the Accounts**  
**As at 29 February 2020**

	2020
	£
Fixed assets	6,955
Current assets	(1,563)
Creditors: amounts falling due within one year	<u>(4,394)</u>
<b>Net current liabilities</b>	<u><b>2,831</b></u>
<b>Total assets less current liabilities</b>	<u><b>9,786</b></u>
 <b>Net assets</b>	 <u><u><b>9,786</b></u></u>

**Notes to the Accounts****Statutory Information**

The Hemp Avatar LLP is a limited liability partnership, domiciled in England and Wales, registration number OC421174.

Registered address:

2 Greenhayes  
 Dartington  
 Devon  
 TQ9 6JF

The presentation currency is £ sterling.

For the period ended 29 February 2020 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and
- (b) preparing financial statements which give a true and fair view of the state of affair of the LLP as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liabilities Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to the financial statements, so far as applicable to

These financial statements have been prepared in accordance with the micro-entities provisions.

These financial statements were approved by the members and signed on their behalf by:

*Katherine Bower*

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 Ms Katherine Bower  
 Designated Member

**The Hemp Avatar LLP**  
**Trading and Profit and Loss Account**  
**For the period ended 29 February 2020**

	2020 £
<b>Turnover</b>	
Sales	15,628
<b>Cost of Sales</b>	
Purchases	1,600
Cost of sales	74
Freezer Hire	1,695
Carriage Costs	285
Online Selling Fees	40
Packaging Costs	619
Product Testing Fees	371
Processing Equipment	979
<b>Gross Profit</b>	<u>9.965</u>
<b>Administrative Expenses</b>	
Bank charges	71
Carriage	193
Computer running costs	1,302
Credit card charges	41
Cultivating	4,656
Entertaining	149
Hire of equipment	62
Insurance	32
Labour Costs	218
Legal and professional fees	11
Light and heat	400
Motor running expenses	94
Office expenses, repairs & maintenance	64
Operating charge	20
Petrol	173
Planting Seed	269
Printing, postage and stationery	11
Rent	7,369
Subscriptions	24
Sundry expenses	131
Supplies	394
Telephone	782
Traveling expenses	6,140
Uncategorised Expense	301
Website Costs	524
Product Ingredients 165.72	166
Amazon Payments -236.22	(236)
<b>Operating Loss</b>	<u>(13,396)</u>
	<u>(13,396)</u>
<b>Loss for the financial period available for discretionary division among members</b>	<u>(13,396)</u>

Signed By

*Barry McCullough*

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*Katherine Sower*