

Limited Liability Partnership Registration No. OC420475 (England and Wales)

PERFORMERS INTERNATIONAL PRODUCTIONS LLP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
PAGES FOR FILING WITH REGISTRAR

PERFORMERS INTERNATIONAL PRODUCTIONS LLP

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PERFORMERS INTERNATIONAL PRODUCTIONS LLP

MEMBERS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The members present their annual report and financial statements for the year ended 31 December 2021.

Principal activities

The principal activity of the limited liability partnership in the year under review was that of a theatre production company.

Members' drawings, contributions and repayments

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

Designated members

The designated members who held office during the year and up to the date of signature of the financial statements were as follows:

Miss S Pryde

Mr C Dilley

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the members on 29 September 2022 and signed on behalf by:

Miss S Pryde

Designated Member

PERFORMERS INTERNATIONAL PRODUCTIONS LLP

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	3		1		37
Current assets					
Debtors	4	240		561	
Cash at bank and in hand		1,419		40	
		<u>1,659</u>		<u>601</u>	
Creditors: amounts falling due within one year	5	<u>(576)</u>		<u>(563)</u>	
Net current assets			1,083		38
Total assets less current liabilities and net assets attributable to members			<u>1,084</u>		<u>75</u>
Represented by:					
Loans and other debts due to members within one year					
Other amounts			13,076		9,866
Members' other interests					
Other reserves classified as equity			(11,992)		(9,791)
			<u>1,084</u>		<u>75</u>
Total members' interests					
Loans and other debts due to members			13,076		9,866
Members' other interests			<u>(11,992)</u>		<u>(9,791)</u>
			<u>1,084</u>		<u>75</u>

The members of the limited liability partnership have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2021 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime.

PERFORMERS INTERNATIONAL PRODUCTIONS LLP

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2021

The financial statements were approved by the members and authorised for issue on 29 September 2022 and are signed on their behalf by:

Miss S Pryde
Designated member

Limited Liability Partnership Registration No. OC420475

PERFORMERS INTERNATIONAL PRODUCTIONS LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Limited liability partnership information

Performers International Productions Llp is a limited liability partnership incorporated in England and Wales. The registered office is Trasimene House, 32 Constitution Hill, Norwich, Norfolk, NR3 4BU.

1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in January 2017, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

1.2 Turnover

Turnover represents net invoiced sales of services.

1.3 Members' participating interests

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102. A member's participation rights including amounts subscribed or otherwise contributed by members, for example members' capital, are classed as liabilities unless the LLP has an unconditional right to refuse payment to members, in which case they are classified as equity.

All amounts due to members that are classified as liabilities are presented within 'Loans and other debts due to members' and, where such an amount relates to current year profits, they are recognised within 'Members' remuneration charged as an expense' in arriving at the relevant year's result. Undivided amounts that are classified as equity are shown within 'Members' other interests'. Amounts recoverable from members are presented as debtors and shown as amounts due from members within members' interests.

Once an unavoidable obligation has been created in favour of members through allocation of profits or other means, any undrawn profits remaining at the reporting date are shown as 'Loans and other debts due to members' to the extent they exceed debts due from a specific member.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% on cost
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2 Employees

The average number of persons (excluding members) employed by the partnership during the year was 2 (2020 - 2).

PERFORMERS INTERNATIONAL PRODUCTIONS LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 January 2021 and 31 December 2021	787
Depreciation and impairment	
At 1 January 2021	749
Depreciation charged in the year	37
At 31 December 2021	786
Carrying amount	
At 31 December 2021	1
At 31 December 2020	37

4 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	240	561

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	576	563

6 Loans and other debts due to members

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.