

REGISTERED NUMBER: OC420175 (England and Wales)

**Unaudited Financial Statements**  
**for the Year Ended 30 April 2019**  
**for**  
**United Fuels and Lubricants LLP**

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for the Year Ended 30 April 2019**

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**United Fuels and Lubricants LLP**

**General Information  
for the Year Ended 30 April 2019**

**DESIGNATED MEMBERS:**

A D Griffiths  
Mrs M Griffiths

**REGISTERED OFFICE:**

The Glades  
Festival Way  
Stoke on Trent  
Staffordshire  
ST1 5SQ

**REGISTERED NUMBER:**

OC420175 (England and Wales)

**United Fuels and Lubricants LLP (Registered number: OC420175)**

**Statement of Financial Position  
30 April 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		4,388		-
Tangible assets	6		<u>372,049</u>		<u>-</u>
			376,437		-
<b>CURRENT ASSETS</b>					
Stocks		40,440		-	
Debtors	7	719,348		-	
Cash at bank		<u>43,573</u>		<u>-</u>	
		803,361		-	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>990,427</u>		<u>-</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(187,066)</u>		<u>-</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			189,371		-
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u>189,371</u>		<u>-</u>
<b>NET LIABILITIES ATTRIBUTABLE TO MEMBERS</b>			<u>-</u>		<u>-</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			<u>-</u>		<u>-</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Amounts due from members	7		<u>(129,778)</u>		<u>-</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

**Statement of Financial Position - continued  
30 April 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the members of the LLP on 27 November 2019 and were signed by:

A D Griffiths - Designated member

**Notes to the Financial Statements  
for the Year Ended 30 April 2019**

**1. STATUTORY INFORMATION**

United Fuels and Lubricants LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements cover the company as an individual entity, have been prepared under the historical cost convention and are presented in Pounds Sterling (£) being the functional currency.

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the members consider appropriate having regard to the LLP's current and expected performance.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website development is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33.33% on cost
Fixtures and fittings	- 33.33% on cost
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019

3. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

4. EMPLOYEE

The average number of employees during the year was 2 (2018 - NIL ) .

5. INTANGIBLE FIXED ASSETS

	Website development £
<b>COST</b>	
Additions	5,850
At 30 April 2019	<u>5,850</u>
<b>AMORTISATION</b>	
Amortisation for year	1,462
At 30 April 2019	<u>1,462</u>
<b>NET BOOK VALUE</b>	
At 30 April 2019	<u>4,388</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
Additions	163,916	19,626	265,456	448,998
At 30 April 2019	<u>163,916</u>	<u>19,626</u>	<u>265,456</u>	<u>448,998</u>
<b>DEPRECIATION</b>				
Charge for year	40,643	3,981	32,325	76,949
At 30 April 2019	<u>40,643</u>	<u>3,981</u>	<u>32,325</u>	<u>76,949</u>
<b>NET BOOK VALUE</b>				
At 30 April 2019	<u>123,273</u>	<u>15,645</u>	<u>233,131</u>	<u>372,049</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019

6. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
Additions	265,456
At 30 April 2019	<u>265,456</u>
<b>DEPRECIATION</b>	
Charge for year	32,325
At 30 April 2019	<u>32,325</u>
<b>NET BOOK VALUE</b>	
At 30 April 2019	<u>233,131</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	501,676	-
Other debtors	<u>217,672</u>	<u>-</u>
	<u>719,348</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	46,073	-
Trade creditors	655,794	-
Taxation and social security	1,827	-
Other creditors	<u>286,733</u>	<u>-</u>
	<u>990,427</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	<u>189,371</u>	<u>-</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019

10. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Hire purchase contracts	235,444	-
Invoice discounting	286,733	-
	<u>522,177</u>	<u>-</u>

The invoice discounting account is secured by a fixed and floating charge over the company's assets.

The hire purchase balance is secured against the asset to which it relates.

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