

**BURROWS DEVELOPMENTS LLP  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2021**

Apple Accountancy Services Limited

Chartered Certified Accountants

146 Manor Way  
Borehamwood  
Hertfordshire  
WD6 1QX

**Burrows Developments LLP**  
**Financial Statements**  
**For The Year Ended 31 October 2021**

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**Burrows Developments LLP**  
**Balance Sheet**  
**As at 31 October 2021**

Registered number: OC419498

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		1,344		1,792
			1,344		1,792
<b>CURRENT ASSETS</b>					
Stocks	4	-		450,786	
Debtors		508,832		99,408	
Cash at bank and in hand		214,759		178,336	
		723,591		728,530	
<b>Creditors: Amounts Falling Due Within One Year</b>		(391 )		(390 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			723,200		728,140
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			724,544		729,932
<b>Creditors: Amounts Falling Due After More Than One Year</b>			(527,000 )		(46,000 )
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			197,544		683,932
<b>REPRESENTED BY:</b>					
<b>Equity</b>					
<b>Members' other interests</b>					
Members' capital		197,533		683,921	
Other reserves		11		11	
		197,544		683,932	
<b>TOTAL MEMBERS' INTEREST</b>					
Amounts due from members			(498,694)		(88,485)
Members' other interests			197,544		683,932
			(301,150)		595,447

**Burrows Developments LLP**  
**Balance Sheet (continued)**  
**As at 31 October 2021**

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For the year ending 31 October 2021 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

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Mr Martyn Burrows

Designated Member

**13th July 2022**

The notes on pages 3 to 4 form part of these financial statements.

**Burrows Developments LLP**  
**Notes to the Financial Statements**  
**For The Year Ended 31 October 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Valuation basis
Motor Vehicles	25% reducing balance

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including members, during the year was as follows: NIL NIL (2020: NIL)

**Burrows Developments LLP**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2021**

**3. Tangible Assets**

	<b>Motor Vehicles</b>
	<b>£</b>
<b>Cost</b>	
As at 1 November 2020	4,250
As at 31 October 2021	4,250
<b>Depreciation</b>	
As at 1 November 2020	2,458
Provided during the period	448
As at 31 October 2021	2,906
<b>Net Book Value</b>	
As at 31 October 2021	1,344
As at 1 November 2020	1,792

**4. Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stock - materials and work in progress	-	450,786
	-	450,786

Stock are stated at the lower of cost and selling price less costs to complete and sell.

**5. General Information**

Burrows Developments LLP is a limited liability partnership, incorporated in England & Wales, registered number OC419498 .  
The Registered Office is 146 Manor Way, Borehamwood, Hertfordshire, WD6 1QX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.