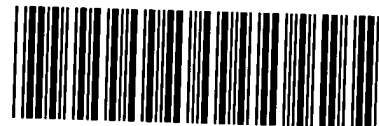


**REPORT OF THE MEMBERS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019  
FOR  
DCH ESTATES PARTNERSHIP LLP**

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**for the Year Ended 31 December 2019**

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**DCH ESTATES PARTNERSHIP LLP**

**GENERAL INFORMATION**  
**for the Year Ended 31 December 2019**

**DESIGNATED MEMBERS:**

Dorset County Hospital NHS FT  
Partnering Solutions (Dorset) Limited

**REGISTERED OFFICE:**

5 The Triangle  
Wildwood Drive  
Worcester  
Worcestershire  
WR5 2QX

**REGISTERED NUMBER:**

OC418519 (England and Wales)

**DCH ESTATES PARTNERSHIP LLP (REGISTERED NUMBER: OC418519)**

**REPORT OF THE MEMBERS  
for the Year Ended 31 December 2019**

The members present their report with the financial statements of the LLP for the year ended 31 December 2019.

**PRINCIPAL ACTIVITY**

The principal activity of the LLP in the year under review was that of delivering infrastructure investment, estates development and other services to Dorset Country Hospital NHS Foundation Trust.

**REVIEW OF BUSINESS**

The LLP is a joint venture between Partnering Solutions (Dorset) Limited and Dorset County Hospital NHS Foundation Trust.

The principal risks and uncertainties for this business are considered to be low due to the fact that minimal costs are incurred by the company other than upon receipt of revenue following a project financial close or completion.

The LLP did not receive any fees during the current year.

**DESIGNATED MEMBERS**

The designated members during the year under review were:

Dorset County Hospital NHS FT  
Partnering Solutions (Dorset) Limited

**RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS**

The profit for the year before members' remuneration and profit shares was £NIL (2018 - £NIL profit).

**MEMBERS' INTERESTS**

Under the terms of the Members' agreement, profits or losses are available for discretionary division between the members and held in other reserves.

This amount can be divided between the Members in proportion to their capital interests and debited or credited to the Members' current accounts at the full discretion of the LLP and requires unanimous consent.

Distributions to Members by the LLP shall not be made unless the Management Board agrees and requires unanimous consent of the Members. Any distributions are to be made in proportion to the Members' capital interests.

Members' capital interests are contributed interest free and cannot be returned to a Member without the unanimous consent of all Members.

**SMALL ENTITY EXEMPTION**

In preparing this report, the members have taken advantage of the small entities exemptions provided by section 415A of the Companies Act 2006.

**ON BEHALF OF THE MEMBERS:**



Partnering Solutions (Dorset) Limited - Designated member

Date: 30 June 2020

**DCH ESTATES PARTNERSHIP LLP (REGISTERED NUMBER: OC418519)**

**INCOME STATEMENT**  
**for the Year Ended 31 December 2019**

	Year Ended 31.12.19 £	Period 9.8.17 to 31.12.18 £
Notes		
<b>TURNOVER</b>		
<b>OPERATING PROFIT and</b>		
<b>PROFIT FOR THE FINANCIAL YEAR</b>		
<b>BEFORE MEMBERS' REMUNERATION</b>		
<b>AND PROFIT SHARES AVAILABLE</b>		
<b>FOR DISCRETIONARY DIVISION</b>		
<b>AMONG MEMBERS</b>		

The notes form part of these financial statements

**OTHER COMPREHENSIVE INCOME**  
for the Year Ended 31 December 2019

	Year Ended 31.12.19 £	Period 9.8.17 to 31.12.18 £
Notes		
<b>PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>		
<b>OTHER COMPREHENSIVE INCOME</b>	-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	-	-

The notes form part of these financial statements

**DCH ESTATES PARTNERSHIP LLP (REGISTERED NUMBER: OC418519)**

**STATEMENT OF FINANCIAL POSITION**  
**31 December 2019**

	Notes	31.12.19 £	31.12.18 £
<b>FIXED ASSETS</b>			
Investments	3	100	100
<b>CURRENT ASSETS</b>			
Debtors	4	51	20
Cash at bank		49	-
		<u>100</u>	<u>20</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	(100)	(100)
<b>NET CURRENT LIABILITIES</b>		<u>-</u>	<u>(80)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>and</b>			
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>100</u>	<u>20</u>
<b>OTHER RESERVES</b>		-	-
<b>MEMBERS' CAPITAL</b>			
Capital accounts		<u>100</u>	<u>20</u>
		<u>100</u>	<u>20</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Members' capital		<u>100</u>	<u>20</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

**DCH ESTATES PARTNERSHIP LLP (REGISTERED NUMBER: OC418519)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 December 2019**

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP on 30 June 2020 and were signed by:

A handwritten signature in black ink, appearing to be 'DCE' followed by a long horizontal stroke.

.....  
Partnering Solutions (Dorset) Limited - Designated member

The notes form part of these financial statements



**DCH ESTATES PARTNERSHIP LLP (REGISTERED NUMBER: OC418519)**

**RECONCILIATION OF MEMBERS' INTERESTS**  
for the Year Ended 31 December 2019

	<b>EQUITY</b>			<b>DEBT</b>	
	Members' other interests				
	Members capital (classified as equity) £	Other reserves £	TOTAL £	Loans and other debts due to members less any amounts due from members in debtors £	MEMBERS' INTERESTS £
Balance at 1 January 2019	20	-	20	-	20
Introduced by members	80	-	80	-	80
Members' interests after profit for the year	100	-	100	-	100
Balance at 31 December 2019	100	-	100	-	100

	<b>EQUITY</b>			<b>DEBT</b>	
	Members' other interests				
	Members capital (classified as equity) £	Other reserves £	TOTAL £	Loans and other debts due to members less any amounts due from members in debtors £	MEMBERS' INTERESTS £
Balance at 9 August 2017	-	-	-	-	-
Introduced by members	20	-	20	-	20
Members' interests after profit for the year	20	-	20	-	20
Balance at 31 December 2018	20	-	20	-	20

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2019**

**1. ACCOUNTING POLICIES**

**General information and basis of accounting**

DCH Estates Partnership LLP is a limited liability partnership and is incorporated in England and Wales. The address of the registered office is 5 The Triangle, Wildwood Drive, Worcester, Worcestershire, WR5 2QX.

The LLP's financial statements have been prepared in compliance with FRS 102 "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland", as applied to small entities and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention and on a going concern basis.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Preparation of consolidated financial statements**

The financial statements contain information about DCH Estates Partnership LLP as an individual LLP and do not contain consolidated financial information as the parent of a group. The LLP has taken the option under Section 398 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 not to prepare consolidated financial statements.

**Related party exemption**

The LLP has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Exemptions**

In accordance with the small companies regime, no cash flow statement is required to be presented as the LLP qualifies as a small entity as defined in the Companies Act 2006.

**Investments in subsidiaries**

Investments represent shares in subsidiary undertakings which are valued at cost less accumulated impairment losses.

An impairment review is carried out by comparing the carrying value of investments with a valuation of the individual subsidiary company. Given the nature of the group activities the valuation of subsidiaries is generally based on their underlying net asset value.

**Critical accounting judgements and estimates**

In preparing these financial statements the directors are required to make a number of judgements and make estimates and assumptions concerning the future. There are no judgements or estimates that are deemed significant in the context of these financial statements.

**2. INFORMATION IN RELATION TO MEMBERS**

The average number of members during the year was 2 (2018- 2).

**DCH ESTATES PARTNERSHIP LLP (REGISTERED NUMBER: OC418519)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2019**

**3. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2019	
and 31 December 2019	100
<b>NET BOOK VALUE</b>	
At 31 December 2019	100
At 31 December 2018	100

The LLP's investments at the Statement of Financial Position date in the share capital of companies include the following:

**DCH Estates Project Co Limited**

Registered office: 5 The Triangle, Wildwood Drive, Worcester, WR5 2QX

Nature of business: Property investment and development

	%
Class of shares:	holding
Ordinary	100.00

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Other debtors	51	20

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Amounts owed to group undertakings	100	100

**6. RELATED PARTY DISCLOSURES**

The LLP is jointly controlled by Dorset County Hospital NHS Foundation Trust (DCH) and Partnering Solutions (Dorset) Limited (PSD).

PSD is a wholly owned subsidiary of the Prime (GB) Holdings Limited Group.

During the year, the LLP recharged invoices to the Prime (GB) Holdings Limited group amounting to £18,700 (2018 - £Nil).

**7. ULTIMATE CONTROLLING PARTY**

The LLP is jointly controlled by Dorset County Hospital NHS Foundation Trust and Partnering Solutions (Dorset) Limited. There is no ultimate controlling party.