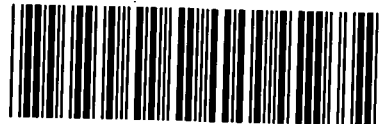


REGISTERED NUMBER: OC418224

The Ridings Medical Group LLP
Filleted Unaudited Financial Statements
For the period ended
30 June 2018

TUESDAY



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30/04/2019
COMPANIES HOUSE

The Ridings Medical Group LLP

Statement of Financial Position

30 June 2018

	Note	£	30 Jun 18 £
Fixed assets			
Investments	4		4
Creditors: amounts falling due within one year	5	4	
Net current liabilities			4
			<u>—</u>
Represented by:			
Loans and other debts due to members			
Other amounts			<u>—</u>
Members' other interests			
Other reserves			<u>—</u>
			<u>—</u>
Total members' interests			
Loans and other debts due to members			<u>—</u>
Members' other interests			<u>—</u>
			<u>—</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006 (as applied to LLPs), the statement of comprehensive income has not been delivered.

The LLP did not trade during the period and has not made either a profit or loss.

For the period ending 30 June 2018 the LLP was entitled to exemption from audit under section 480 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to dormant LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

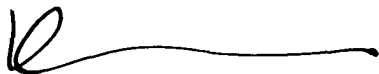
The notes on pages 3 to 5 form part of these financial statements.

The Ridings Medical Group LLP

Statement of Financial Position (continued)

30 June 2018

These financial statements were approved by the members and authorised for issue on 24.14.19, and are signed on their behalf by:



Dr R S Horsley
Designated Member

Registered number: OC418224

The Ridings Medical Group LLP

Notes to the Financial Statements

Period from 18 July 2017 to 30 June 2018

1. General information

The LLP is registered in England and Wales.

The address of the registered office is 4 Centurion Way, Brough, HU15 1AY.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP 2017).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Income statement

The LLP is dormant as defined by section 1169 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. The LLP received no income and incurred no expenditure during the current period.

Consolidation

The LLP has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 on the basis that the LLP and its subsidiary undertakings comprise a small group.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with Section 22 of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships'. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

The Ridings Medical Group LLP

Notes to the Financial Statements *(continued)*

Period from 18 July 2017 to 30 June 2018

3. Accounting policies *(continued)*

Members' participation rights *(continued)*

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the statement of comprehensive income in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the statement of financial position.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the statement of comprehensive income and are equity appropriations in the statement of financial position.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the statement of financial position within 'Loans and other debts due to members' and are charged to the statement of comprehensive income within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the statement of financial position within 'Members' other interests'.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residue interest in the assets of the company after deducting all of its liabilities.

The Ridings Medical Group LLP

Notes to the Financial Statements *(continued)*

Period from 18 July 2017 to 30 June 2018

4. Investments

	Shares in group undertakings £
Cost	
At 18 July 2017	–
Additions	4
	<u>4</u>
At 30 June 2018	<u>4</u>
Impairment	
At 18 July 2017 and 30 June 2018	–
	<u>–</u>
Carrying amount	
At 30 June 2018	<u>4</u>

5. Creditors: amounts falling due within one year

	30 Jun 18 £
Other creditors	<u>4</u>