

Company Registration No. OC417582 (England and Wales)

BH NO1 LLP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018



BH NO1 LLP

COMPANY INFORMATION

Designated members	Hame Capital Ltd CML Developments Ltd Elmerston Ltd
Company number	OC417582
Registered office	585A Fulham Road Fulham London SW6 5UA
Accountants	Alpha Accountants (London) Limited 585A Fulham Road Fulham London SW6 5UA

BH NO1 LLP

CONTENTS

	Page
Accountants' report	1
Income and expenditure account	2
Balance sheet	3
Notes to the financial statements	4 - 5

BH NO1 LLP

REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF BH NO1 LLP

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of BH NO1 LLP for the year ended 31 May 2018 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements.

This report is made solely to the designated members of BH NO1 LLP, as a body, in accordance with the terms of our engagement letter dated 8 May 2018. Our work has been undertaken solely to prepare for your approval the financial statements of BH NO1 LLP and state those matters that we have agreed to state to the designated members of BH NO1 LLP, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BH NO1 LLP and its designated members as a body, for our work or for this report.

It is your duty to ensure that BH NO1 LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of BH NO1 LLP. You consider that BH NO1 LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of BH NO1 LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Alpha Accountants (London) Limited

27 February 2019

Chartered Certified Accountants and Registered Auditors

585A Fulham Road
Fulham
London

SW6 5UA

BH NO1 LLP

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2018

	Notes	2018 £	
Income		227,508	-
Administrative expenses		(1,290)	-
		<hr/>	<hr/>
Surplus before taxation		226,218	-
Tax on surplus		-	-
		<hr/>	<hr/>
Surplus for the financial year		226,218	-
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BH NO1 LLP

BALANCE SHEET

AS AT 31 MAY 2018

	Notes	2018 £	£
Fixed assets			
Investments	2	6,476,159	-
Current assets			
Cash at bank and in hand		630	-
Creditors: amounts falling due within one year	3	(1,200)	-
Net current liabilities		(570)	-
Total assets less current liabilities		6,475,589	-
Members interest allocated by:			
Members drawings		(226,788)	-
Members capital account		6,476,159	-
Income and expenditure account.		226,218	-
Members' funds		6,475,589	-

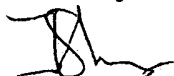
For the year ending 31st May 2018 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the designated members and authorised for issue on 27 February 2019 and are signed on its behalf by:



Mr J S Harvey
Hame Capital Ltd
Designated member

Company Registration No. OC417582

BH NO1 LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

1 Accounting policies

Company information

BH NO1 LLP is a private company limited by guarantee incorporated in England and Wales. The registered office is 585A Fulham Road, Fulham, London, SW6 5UA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to LLPs and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships, issued in July 2014. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The LLP has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the LLP's balance sheet when the LLP becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BH NO1 LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2018

1 Accounting policies

(Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 0 (- 0).

3 Fixed asset investments

	2018 £	£
Investments	6,476,159	-

4 Creditors: amounts falling due within one year

	2018 £	£
Other creditors	1,200	-

5 Members interests

Profits have been allocated to its designated members in accordance with the Limited Liability Partnership Agreement ("LLPA").