

Registered number: OC416722.

BRUGGSHOLDING LLP

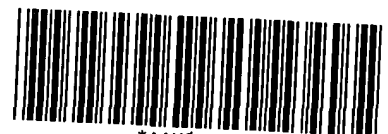
UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 APRIL 2021

WEDNESDAY



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COMPANIES HOUSE

BRUGGSHOLDING LLP
REGISTERED NUMBER: OC416722

STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	5	20,751	20,751
		<u>20,751</u>	<u>20,751</u>
Current assets			
Debtors: amounts falling due within one year	6	2	2
		<u>2</u>	<u>2</u>
Creditors: Amounts Falling Due Within One Year	7	(23,614)	(21,651)
Net current liabilities		<u>(23,612)</u>	<u>(21,649)</u>
Total assets less current liabilities		<u>(2,861)</u>	<u>(898)</u>
Net liabilities		<u>(2,861)</u>	<u>(898)</u>
Represented by:			
Loans and other debts due to members within one year			
Other amounts	8	5,719	5,719
		<u>5,719</u>	<u>5,719</u>
Members' other interests			
Members' capital classified as equity	2		2
Other reserves classified as equity	(8,582)	(8,580)	(6,619)
		<u>(2,861)</u>	<u>(898)</u>
Total members' interests			
Loans and other debts due to members	8	5,719	5,719
Members' other interests		(8,580)	(6,617)
		<u>(2,861)</u>	<u>(898)</u>

BRUGGSHOLDING LLP
REGISTERED NUMBER: OC416722

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 APRIL 2021

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 480 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:



Vector Interactive Representacao Distribuicao E Assessoria De Marketing LTDA
Designated member

Date: 24 January 2022

The notes on pages 5 to 7 form part of these financial statements.

BRÜGGSHOLDING LLP

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2021

	Members capital (classified as equity) £	Other reserves £	Total equity £
At 1 May 2019	2	(1,500)	(1,498)
Loss for year for discretionary division among members	-	(5,119)	(5,119)
At 1 May 2020	2	(6,619)	(6,617)
Comprehensive income for the year	-	(1,963)	(1,963)
Loss for year for discretionary division among members	-	-	-
Total transactions with members	-	-	-
At 30 April 2021	2	(8,582)	(8,580)

The notes on pages 5 to 7 form part of these financial statements.

BRUGGSHOLDING LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

1. Reconciliation of members' interests

	EQUITY Members' other interests			DEBT Loans and other debts due to members less any amounts due from members in debtors		Total members' interests
	Members' capital (classified as equity)	Other reserves	Total	Other amounts	Total	Total
	£	£	£	£	£	£
Amounts due to members				5,719	5,719	
At Incorporation	-	-	-	-	-	-
Loss for the year available for discretionary division among members	-	(1,963)	(1,963)	-	-	(1,963)
Members' interests after profit for the year	2	(8,582)	(8,580)	-	-	(8,580)
Amounts introduced by members	-	-	-	5,719	5,719	5,719
Amounts due to members	-	-	-	5,719	5,719	-
Balance at 30 April 2021	2	(8,582)	(8,580)	5,719	5,719	(2,861)

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

BRUGGSHOLDING LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

2. General information

Bruggsholding LLP is a limited liability partnership registered in England and Wales. The principal and registered place of business is 10 Queen Street Place London, EC4R 1AG.

3. Accounting policies

3.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships'.

3.2 Going concern

As at the end of the year the LLP had net liabilities of £2,861 (2020: £898). The Members have considered the impact on the LLP of the Covid-19 pandemic and during the course of preparing the financial statements the Members have considered various future scenarios and their impact and confirmed that support will be provided for the foreseeable future to meet its liabilities for at least 12 months from the date of signing this report and as such the accounts have been prepared on a going concern basis.

3.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted LLP shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of Comprehensive Income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

3.4 Financial instruments

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured initially and subsequently at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Investments in non-derivative instruments that are equity to the issuer are measured:

- at fair value with changes recognised in the Statement of Comprehensive Income if the shares are publicly traded or their fair value can otherwise be measured reliably.
- at cost less impairment for all other investments.

BRUGGSHOLDING LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

3. Accounting policies (continued)

3.4 Financial instruments (continued)

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the LLP would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

4. Employees

The average monthly number of employees, including members, during the year was 2 (2020: 2).

The average number of members during the period was 2. No member received any remuneration during the period.

5. Fixed asset investments:

Cost or valuation:

At 1 May 2020

At 30 April 2021

Investments
in subsidiary
companies

£

20,751

20,751

BRUGGSHOLDING LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

6. Debtors

	2021 £	2020 £
Other debtors	2	2
	<u>2</u>	<u>2</u>

7. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	22,714	20,751
Accruals and deferred income	900	900
	<u>23,614</u>	<u>21,651</u>

8. Loans and other debts due to members

	2021 £	2020 £
Other amounts due to members	(5,719)	(5,719)
	<u>(5,719)</u>	<u>(5,719)</u>

Loans and other debts due to members may be further analysed as follows:

	2021 £	2020 £
Falling due within one year	(5,719)	(5,719)
	<u>(5,719)</u>	<u>(5,719)</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

