

Limited Liability Partnership Registration No. OC412455 (England and Wales)

NOVA HOUSE LLP
ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
PAGES FOR FILING WITH REGISTRAR



NOVA HOUSE LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated members

Goldsborough Court Investments Limited
Pennycuik Limited
Names Consultancy (Guernsey) Limited
Blake House Investments Limited
G W Proudfoot Limited
Mr I Mendham
Mrs B Mendham
Ms J M Crutchley
Ms M Turner
Ms R E Skillman
Mr C S Wilson
Mr J P M Taylor
Ms I Temple
Mr J D F Macdonald
Ms J C Armstrong
Mr A M G Howard

Limited liability partnership number OC412455

Registered office

Colenso House
Omega 1
Monks Cross Drive
York
YO32 9GZ

Accountants

PCLG Limited
Chartered Accountants
Equinox House
Clifton Park Avenue
Shipton Road
York
YO30 5PA

NOVA HOUSE LLP

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Current assets					
Work in progress		1,094,434		537,366	
Debtors	3	31,227		16,000	
Cash at bank and in hand		23,122		977,932	
		<u>1,148,783</u>		<u>1,531,298</u>	
Creditors: amounts falling due within one year	4	<u>(134,589)</u>		<u>(57,615)</u>	
Net current assets			<u>1,014,194</u>		<u>1,473,683</u>
Represented by:					
Members' other interests					
Members' capital classified as equity			908,021		1,500,000
Other reserves classified as equity			106,173		(26,317)
			<u>1,014,194</u>		<u>1,473,683</u>
Total members' interests					
Members' other interests			<u>1,014,194</u>		<u>1,473,683</u>

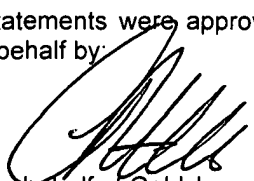
The members of the limited liability partnership have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime.

The financial statements were approved by the members and authorised for issue on 19 July 2018 and are signed on their behalf by:



Mr C J Allman on behalf of Goldsborough Court Investments Limited
Designated member

Limited Liability Partnership Registration No. OC412455

NOVA HOUSE LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Limited liability partnership information

Nova House LLP is a limited liability partnership incorporated in England and Wales. The registered office is Colenso House, Omega 1, Monks Cross Drive, York, YO32 9GZ.

The limited liability partnership's principal activities are disclosed in the Members' Report.

1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in January 2017, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents rents receivable and sale of apartments at Nova House, George Cayley Drive, York, YO30 4XE.

1.3 Work in progress

Work in progress is stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the work in progress to their present location and condition.

2 Information in relation to members

	2018 Number	2017 Number
The average number of members during the year was	16	16

3 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Other debtors	31,227	16,000

NOVA HOUSE LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Other creditors	134,589	57,615
	<u>134,589</u>	<u>57,615</u>