

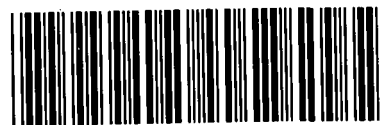
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**ACCRUE (FORUM) 2 LLP**

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**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**INFORMATION FOR FILING WITH THE REGISTRAR**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**ACCRUE (FORUM) 2 LLP**

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**INFORMATION**

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**Designated Partners**

Accrue (Forum) 3 LLP  
Accrue (Forum) 5 Limited

**LLP registered number**

OC412184

**Registered office**

18a/20 King Street  
Maidenhead  
Berkshire  
United Kingdom  
SL6 1EF

**Chartered Accountants**

Donald Reid Limited  
Chartered Accountants  
Prince Albert House  
20 King Street  
Maidenhead  
Berkshire  
SL6 1DT

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**ACCRUE (FORUM) 2 LLP**

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**ACCRUE (FORUM) 2 LLP**  
**REGISTERED NUMBER: OC412184**

**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	2,200,000	2,200,000
		<u>2,200,000</u>	<u>2,200,000</u>
Creditors: Amounts Falling Due Within One Year	5	(2,345,372)	(2,940,266)
<b>Net current liabilities</b>		<u>(145,372)</u>	<u>(740,266)</u>
<b>Total assets less current liabilities</b>		<u>(145,372)</u>	<u>(740,266)</u>
<b>Net liabilities</b>		<u>(145,372)</u>	<u>(740,266)</u>
<b>Represented by:</b>			
Loans and other debts due to members within one year			
Members' other interests			
Other reserves classified as equity	(145,372)	(145,372)	(740,266)
		<u>(145,372)</u>	<u>(740,266)</u>
<b>Total members' interests</b>		<u>(145,372)</u>	<u>(740,266)</u>
Members' other interests		(145,372)	(740,266)
		<u>(145,372)</u>	<u>(740,266)</u>

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**ACCRUE (FORUM) 2 LLP**  
**REGISTERED NUMBER: OC412184**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2022**

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The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

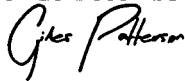
The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The partners acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the profit and loss account in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the partners and were signed on their behalf on 23 December 2022.



**G W F Patterson on behalf of Accrue (Forum) 5 Limited**  
Designated partner

The notes on pages 3 to 6 form part of these financial statements.

Accrue (Forum) 2 LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of Changes in Equity.

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## ACCRUE (FORUM) 2 LLP

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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#### 1. General information

Accrue (Forum) 2 Limited Liability Partnership is a property investment partnership. The Limited Liability Partnership was registered in England and Wales on 9 June 2016. The Limited Liability Partnership's registered office is 18a/20 King Street, Maidenhead, Berkshire, United Kingdom, SL6 1EF.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

##### 2.2 Exemption from preparing consolidated financial statements

The LLP, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

##### 2.3 Going concern

The principal activity of the partnership is that of indirect property investment.

The partnership held investment property at year end which were subject to offer or marketed to sale, as such it is not the intention of the Partners to prepare the financial statements on a going concern basis instead the financial statements have been prepared on a break up basis. No material adjustments arose as a result of not applying the going concern basis.

It is the intention of the Partners to wind up the LLP within 12 months of the approval of the financial statements. The LLP will have sufficient resources to meet all of its liabilities as they fall due and any surplus will be distributed to its members.

##### 2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

##### 2.5 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

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## ACCRUE (FORUM) 2 LLP

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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## 2. Accounting policies (continued)

### 2.6 Taxation

The Limited Liability Partnership is carrying on the business of indirect property investment and should have no tax liability in respect of income and gains distinct from that incurred by the partners. Income and gains generated by the Limited Liability Partnership are attributable to the partners for tax purposes pro rata to their investment as set out in the Limited Liability Partnership Agreement.

The taxable income is reduced by the deduction of interest cost incurred on the loan used to purchase the property and by utilising capital allowances.

### 2.7 Division and distribution of profits

A division of profits is the mechanism by which the profits of an LLP become a debt due to members. A division may be automatic or discretionary, may relate to some or all of the profits for a financial period and may take place during or after the end of a financial period.

An automatic division of profits is one where the LLP does not have an unconditional right to avoid making a division of an amount of profits based on the members' agreement in force at the time, whereas a discretionary division of profits requires a decision to be made by the LLP, which it has the unconditional right to avoid making.

The LLP divides profits automatically. Automatic divisions of profits are recognised as 'Members' remuneration charged as an expense' in.

### 2.8 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

### 2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

### 2.10 Financial instruments

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

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## ACCRUE (FORUM) 2 LLP

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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#### 3. Employees

There were no employees during the current or prior period.

#### 4. Debtors

	2022 £	2021 £
Amounts owed by group undertakings	2,200,000	2,200,000
	<u>2,200,000</u>	<u>2,200,000</u>

#### 5. Creditors: Amounts falling due within one year

	2022 £	2021 £
Amounts owed to group undertakings	2,345,372	2,940,266
	<u>2,345,372</u>	<u>2,940,266</u>

#### 6. Contingent liabilities

There is a charge over all the assets and undertakings of the Accrue (Forum) LP Group, including Accrue (Forum) 2 LLP. The maximum possible liability at the period end is £Nil (2021: £3,788,113).

#### 7. Related party transactions

At the period end the LLP was owed £2,200,000 (2021: £2,200,000) by its subsidiary entity in relation to a loan. Interest of £88,000 (2021: £88,000) was charged on the loan. A share of the profits of the subsidiary entity of £594,894 (2021: £290,873) was receivable during the period. The partnership's share of the accrued losses of its subsidiary entity to date of £145,372 (2021: £740,266) is included within creditors due within one year.

At the period end the LLP owed £2,200,000 (2021: £2,200,000) to its parent entity. Interest of £88,000 (2021: £88,000) was charged on the outstanding amount.

#### 8. Controlling party

The LLP is controlled by its designated partners. Ultimate control of the group is held by Accrue (Forum) GP Limited, the General Partner of the Accrue (Forum) Limited Partnership.



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**ACCRUE (FORUM) 2 LLP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**9. Subsidiary undertaking**

The following was a subsidiary undertaking of the LLP:

<b>Name</b>	<b>Country of incorporation</b>	<b>Holding of profits</b>	<b>Principal activity</b>
Accrue (Forum) 1 LLP	England & Wales	99.99%	Property Investment