

**REGISTERED NUMBER: OC403709 (England and Wales)**

**Report of the Members and  
Financial Statements  
for the Year Ended 30 April 2021  
for  
Birch Farms (C & N) LLP**

**Contents of the Financial Statements  
for the Year Ended 30 April 2021**

	<b>Page</b>
<b>General Information</b>	1
<b>Report of the Members</b>	2
<b>Income Statement</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	6

**Birch Farms (C & N) LLP**

**General Information  
for the Year Ended 30 April 2021**

**DESIGNATED MEMBERS:**

N R R Cottrell  
Mrs C Cottrell

**REGISTERED OFFICE:**

Hellens  
Hardy's Green  
Birch  
Colchester  
Essex  
CO2 0NY

**REGISTERED NUMBER:**

OC403709 (England and Wales)

**ACCOUNTANTS:**

Strutt & Parker  
201 High Street  
Lewes  
East Sussex  
BN7 2NR

**Report of the Members  
for the Year Ended 30 April 2021**

The members present their report with the financial statements of the LLP for the year ended 30 April 2021.

**PRINCIPAL ACTIVITY**

The principal activity of the LLP in the year under review was that of farming

**DESIGNATED MEMBERS**

The designated members during the year under review were:

N R R Cottrell  
Mrs C Cottrell

**RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS**

The profit for the year before members' remuneration and profit shares was £173,132 (2020 - £154,574 profit).

**MEMBERS' INTERESTS**

**ON BEHALF OF THE MEMBERS:**

N R R Cottrell - Designated member

4 January 2022

**Income Statement**  
for the Year Ended 30 April 2021

	Notes	2021 £	2020 £
<b>REVENUE</b>		<b>405,390</b>	462,380
Cost of sales		<u>(161,580)</u>	<u>(206,923)</u>
<b>GROSS PROFIT</b>		<b>243,810</b>	255,457
Distribution costs		<u>(41,272)</u>	(52,019)
Administrative expenses		<u>(173,404)</u>	<u>(224,790)</u>
		<b>29,134</b>	(21,352)
Other operating income		<u>199,576</u>	232,961
<b>OPERATING PROFIT</b>	4	<b>228,710</b>	211,609
Interest payable and similar expenses		<u>(55,578)</u>	<u>(57,035)</u>
<b>PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>		<b><u>173,132</u></b>	<b><u>154,574</u></b>

**Balance Sheet**  
**30 April 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		14,946		28,777
Property, plant and equipment	6		11,063,924		11,092,619
Investment property	7		6,030,000		6,030,000
			<u>17,108,870</u>		<u>17,151,396</u>
<b>CURRENT ASSETS</b>					
Inventories		104,869		114,326	
Debtors	8	<u>335,335</u>		<u>294,661</u>	
		440,204		408,987	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>356,345</u>		<u>332,785</u>	
<b>NET CURRENT ASSETS</b>			<u>83,859</u>		<u>76,202</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>17,192,729</u>		<u>17,227,598</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	10		<u>1,080,507</u>		<u>1,124,655</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>16,112,222</u>		<u>16,102,943</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	13		86,566		77,287
<b>MEMBERS' OTHER INTERESTS</b>					
Capital accounts			<u>16,025,656</u>		<u>16,025,656</u>
			<u>16,112,222</u>		<u>16,102,943</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	13		86,566		77,287
Members' other interests			16,025,656		16,025,656
Amounts due from members	8		<u>(248,232)</u>		<u>(205,456)</u>
			<u>15,863,990</u>		<u>15,897,487</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2021.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**Balance Sheet - continued**  
**30 April 2021**

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP and authorised for issue on 4 January 2022 and were signed by:

N R R Cottrell - Designated member

Mrs C Cottrell - Designated member

**Notes to the Financial Statements  
for the Year Ended 30 April 2021**

**1. STATUTORY INFORMATION**

Birch Farms (C & N) LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Entitlements are being amortised evenly over their estimated useful life of six years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 0%
Plant and machinery etc	- 15% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are held at valuation prepared in accordance with the conventions set out in the CAAV/RICS Stocktaking Guidance Notes.

The valuation has been prepared in accordance with the Inland Revenue Guidance Notes, BEN19, amended in accordance with ICAEW guidance on Basic Payment treatment for accounting purposes.

Consumable stores of seeds, fertiliser, chemicals, fuel and sundry stores are valued at invoice price or market value if lower.

Crops in store have been valued on a deemed cost basis, which has been calculated at 75% of market value.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2020 - 1 ).

**4. OPERATING PROFIT**

The operating profit is stated after charging:

	2021	2020
	£	£
Depreciation - owned assets	39,723	44,872
Entitlements amortisation	<u>14,501</u>	<u>14,390</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021

5. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 May 2020	86,337
Additions	670
At 30 April 2021	<u>87,007</u>
<b>AMORTISATION</b>	
At 1 May 2020	57,560
Charge for year	14,501
At 30 April 2021	<u>72,061</u>
<b>NET BOOK VALUE</b>	
At 30 April 2021	<u>14,946</u>
At 30 April 2020	<u>28,777</u>

6. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 May 2020	10,840,000	371,348	11,211,348
Additions	-	11,772	11,772
Disposals	-	(5,150)	(5,150)
At 30 April 2021	<u>10,840,000</u>	<u>377,970</u>	<u>11,217,970</u>
<b>DEPRECIATION</b>			
At 1 May 2020	-	118,729	118,729
Charge for year	-	39,723	39,723
Eliminated on disposal	-	(4,406)	(4,406)
At 30 April 2021	<u>-</u>	<u>154,046</u>	<u>154,046</u>
<b>NET BOOK VALUE</b>			
At 30 April 2021	<u>10,840,000</u>	<u>223,924</u>	<u>11,063,924</u>
At 30 April 2020	<u>10,840,000</u>	<u>252,619</u>	<u>11,092,619</u>

Plant and machinery etc of £227,483 was transferred at net book value from Birch Farms Partnership ("BFP") on 01 February 2016.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021

7. INVESTMENT PROPERTY

**FAIR VALUE**

At 1 May 2020  
and 30 April 2021

**NET BOOK VALUE**

At 30 April 2021

At 30 April 2020

**Total  
£**

**6,030,000**

**6,030,000**

**6,030,000**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	50,439	51,823
Amounts due from members	248,232	205,456
Other debtors	32,173	31,568
VAT	2,850	3,381
Prepayments and accrued income	1,641	2,433
	<b>335,335</b>	<b>294,661</b>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 11)	279,926	264,836
Trade creditors	56,219	58,193
Accruals and deferred income	20,200	9,756
	<b>356,345</b>	<b>332,785</b>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans (see note 11)	1,080,507	1,107,561
Hire purchase contracts	-	17,094
	<b>1,080,507</b>	<b>1,124,655</b>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<b>1,080,507</b>	<b>1,107,561</b>

11. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year or on demand:		
Bank overdrafts	253,072	239,397
Bank loans - less than 1 yr	26,854	25,439
	<b>279,926</b>	<b>264,836</b>

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021**

**11. LOANS - continued**

	2021 £	2020 £
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,080,507</u>	<u>1,107,561</u>

**12. SECURED DEBTS**

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	<u>1,107,361</u>	<u>1,133,000</u>

The three AMC loans totalling £1,157,182 are secured against freehold property of an LLP member. The loans are at fixed rates between 4.89% and 5.03% and repayable over the period until 2044.

**13. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	2021 £	2020 £
Amounts owed to members in respect of profits	<u>86,566</u>	<u>77,287</u>
Falling due within one year	<u>86,566</u>	<u>77,287</u>

Loans and other debts due to members rank equally with debts due to unsecured creditors in the event of a winding up. There is no provision for specific legally enforceable protection afforded to creditors in such an event. There are no restrictions or limitations on the ability of the members to reduce the amount of 'Members' other interests'.

**14. RELATED PARTY DISCLOSURES**

Round 69 Settlement - Cottrell Fund is a related party as two members of Birch Farms (C & N) LLP are also trustees of Round 69 Settlement.

The balance owed by Round 69 Settlement - Cottrell Fund at the year end was £12,173.

All related party transactions were entered into on a commercial basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.