

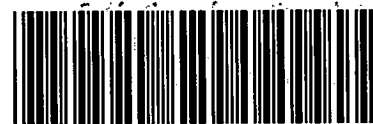
LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



ABWGY29L

A10

01/02/2023

#24

COMPANIES HOUSE

1 Company details

Company number

Company name in full

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)

Surname

3 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.



LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 0	^d 3	^m 1	^m 2	^y 2	^y 0	^y 2	^y 1
To date	^d 0	^d 2	^m 1	^m 2	^y 2	^y 0	^y 2	^y 2

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

[Handwritten Signature]

X

Signature date

^d 3	^d 0	^m 0	^m 1	^y 2	^y 0	^y 2	^y 3
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LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jason Catley**

Company name **FRP Advisory Trading Limited**

Address **Jupiter House**

Warley Hill Business Park

Post town **The Drive**

County/Region **Brentwood**

Postcode **E s s e x**

Country

DX **cp.brentwood@frpadvisory.com**

Telephone **01277 50 33 33**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



Middleton Murray Partners Llp
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 03/12/2021 To 02/12/2022 £	From 03/12/2020 To 02/12/2022 £
ASSET REALISATIONS		
Bank Interest Gross	3.86	3.86
Refund of Prepayments	NIL	500.00
	<u>3.86</u>	<u>503.86</u>
COST OF REALISATIONS		
(500.00) Joint Liquidators' Disbursements	NIL	NIL
(20,000.00) Joint Liquidators' Remuneration	NIL	NIL
Uncertain Legal Fees	NIL	NIL
Uncertain Liquidators Fees - Investigations	NIL	NIL
(20.00) Specific Bond	NIL	NIL
(156.00) Statutory Advertising	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
PREFERENTIAL CREDITORS		
(28,175.07) Employees-Holiday and Wages	NIL	NIL
(35,340.65) Insolvency Service-Holiday and Wages	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
UNSECURED CREDITORS		
(76,429.91) Employees-Redundancy and Notice	NIL	NIL
(1.00) HM Revenue & Customs	NIL	NIL
(133,872.04) Insolvency Service-Redundancy and N	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
(294,494.67)	<u>3.86</u>	<u>503.86</u>
REPRESENTED BY		
Current Floating Int Bearing		503.86
		<u>503.86</u>

Note:





FRP

MIDDLETON MURRAY PARTNERS LLP - IN LIQUIDATION ("THE LLP")

The Liquidators' Progress Report for the period 03/12/21 – 02/12/22 pursuant to section 104A of the Insolvency Act 1986

30 January 2023



Contents and abbreviations

Section	Content
1.	Progress of the liquidation
2.	Estimated outcome for the creditors
3.	Liquidators' remuneration, disbursements and expenses
Appendix	Content
A.	Statutory information about the LLP and the liquidation
B.	A Schedule of Work
C.	Liquidators' Receipts & Payments Account for the Period and cumulatively
D.	Details of the Liquidators' disbursements for the Period and cumulatively
E.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:

CVL	Creditors' Voluntary Liquidation
FRP	FRP Advisory Trading Limited
HMRC	HM Revenue & Customs
The LLP	Middleton Murray Partners Llp (In Liquidation)
The Liquidators	Julie Humphrey and Paul Atkinson of FRP Advisory Trading Limited
The Period	The reporting period 03/12/2021 – 02/12/2022

**FRP**

1. Progress of the liquidation

Background

Please see Appendix A for full statutory information regarding the LLP.

The LLP was placed into CVL on 3 December 2020, with Paul Atkinson and Julie Humphrey of FRP Advisory Trading Limited the duly appointed Joint Liquidators.

This represents the Liquidators' second progress report for the period 3 December 2021 to 2 December 2022.

Work undertaken during the Period and work yet to be completed

We attach at Appendix B a Schedule of Work undertaken during the Period together with a summary of work still to be completed.

Highlights include:

- Continuing investigations into the LLP following transactions that were identified;
- Dealing with any other creditor enquiries that may arise through the course of the Liquidation;
- Finalising and submitting form RP15 to the RPO in respect of the pension arrears;
- Paying all costs and expenses of the Liquidation and bringing it to a close when deemed appropriate.

I can confirm that no work has been subcontracted to third parties.

Receipts and payments account

Attached at Appendix C is a receipts and payments account detailing both transactions for the Period and also cumulatively since our appointment as Liquidators.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency. No payments have been made to associates of the Liquidator without the prior approval of creditors as required by SIP9.

Investigations

Part of our duties include carrying out proportionate investigations into what assets the LLP has, including any potential claims that could be brought by the LLP or by us in our capacity as Liquidators against any party which could result in a benefit to the estate. We have reviewed the LLP's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the LLP's business has been conducted.

Further details of the conduct of our investigations are set out in the schedule of work attached. We can confirm that no further investigations or actions are required.

Our enquiries have now been finalised and we comment as follows:

The Liquidators identified concerns they had in relation to the way in which the LLP's business was conducted. Following further enquiries made it was established that the further claims the Liquidators held were in relation to a connected company.. Therefore, it has been concluded that no further action is required against the LLP.



FRP

2. Estimated outcome for the creditors

The estimated outcome for creditors was included in correspondence previously circulated by us.

Outcome for secured creditors

There are no secured creditors.

Preferential Creditors

The following preferential creditors' claims have been received.

Employees	£29,680
The Redundancy Payments Service	£35,429
Pension scheme	£Nil

There will not be sufficient funds available to pay a distribution to preferential creditors.

Unsecured creditors

We have received claims totalling £110,600 from unsecured creditors in these proceedings.

There will not be sufficient funds available to pay a distribution to unsecured creditors.

The Prescribed Part

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge the prescribed part does not apply in this instance.



3. Liquidators' remuneration, disbursements and expenses

Liquidators' remuneration

As advised in previous correspondence the creditors passed a resolution that the Liquidators' remuneration should be calculated in part as a fixed fee of £20,000 and in part on a percentage basis of 25% of recoveries resulting from investigations. No fees have been drawn to date.

Liquidators' disbursements and expenses

The Liquidators' disbursements are a recharge of actual costs incurred by them in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in Appendix D.

Expenses of the liquidation

An estimate of the Liquidators' expenses was set out in the information previously circulated to creditors. We attach at Appendix E a statement of expenses that have been incurred during the Period. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Liquidators' remuneration.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://www.frp.advisory.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.



FRP

Appendix A

Statutory information about the LLP and the liquidation

MIDDLETON MURRAY PARTNERS LLP (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names: N/A

Date of incorporation: 19/11/2015

Company number: OC403009

Registered office: Jupiter House, Warley Hill Business Park, The Drive, Brentwood, Essex, CM13 3BE

Previous registered office: Golden Cross House, 456-459 Strand, London, WC2R 0RG

Business address: Golden Cross House, 456-459 Strand, London, WC2R 0RG

LIQUIDATION DETAILS:

Liquidator(s): Julie Humphrey & Paul Atkinson

Address of Liquidator(s): FRP Advisory Trading Limited, Jupiter House Warley Hill Business Park, The Drive, Brentwood Essex, CM13 3BE

Contact Details: cp.brentwood@frpadvisory.com

Date of appointment of Liquidator(s): 03/12/2020

Court in which Liquidation proceedings were brought: N/A

Court reference number: N/A



FRP

Appendix B
A Schedule of Work

	Category		
1	ADMINISTRATION AND PLANNING Work undertaken during Period		ADMINISTRATION AND PLANNING Future work to be undertaken
	<i>Work which falls within the above category generally would not add financial benefit to the Liquidation but is either required by statute or is necessary to ensure general compliance and case progression.</i>		
			General matters
	<ul style="list-style-type: none">• Necessary administrative and strategic work.• Regularly reviewing the conduct of the case/case strategy and updating as required by the insolvency practitioners regulatory professional body to ensure all statutory matters are attended to and ensure the case is progressing.• Continuing to maintain a record and forecast of the work that has been or is anticipated to be undertaken throughout the duration of the case, circulating this to all known creditors together with such documentation as is required to enable the relevant approving creditors to continue to assess the costs and expenses incurred versus projections and to challenge, if appropriate, in accordance with the relevant insolvency rules.• Implementation of the Joint Liquidators' strategy for conducting the Liquidation and holding regular review meetings and discussions in respect thereof.		<ul style="list-style-type: none">• On-going• On-going.• On-going.• On-going.

**FRP**

Appendix B

A Schedule of Work

	<ul style="list-style-type: none">• Preparing budgets and monitoring costs.• Regularly reviewing the conduct of the case/case strategy and updating as required by the insolvency practitioners regulatory professional body to ensure all statutory matters are attended to and ensure the case is progressing. Completing/updating checklists and diary management systems, on a pro-active basis.		<ul style="list-style-type: none">• On-going. Regular reviews of the budget with costs incurred.• On-going.• Closure of case – closing down internal systems etc.
	<i>Regulatory Requirements</i> <ul style="list-style-type: none">• Considering if there are any case specific matters to be aware of on appointment, for example health and safety, environmental concerns, particular licenses or registrations, tax position etc.		<ul style="list-style-type: none">• On-going adherence to Money Laundering Regulations.
	<i>Case Management Requirements</i>		
	<ul style="list-style-type: none">• Determine and document case strategy.• Setting up case specific paper and electronic files to be updated and maintained for the duration of the appointment. Filing all papers and correspondence received and maintaining a diary system to ensure all matters are discharged in accordance with legislation.		<ul style="list-style-type: none">• Continue to monitor strategy and document any proposed changes and implementation thereof.• On-going.



FRP

Appendix B
A Schedule of Work

	<ul style="list-style-type: none">Corresponding with accountants, bankers, and other advisors to request further information to assist in general enquiries.		<ul style="list-style-type: none">Continue to correspond with accountants, bankers and other advisors to request further information to assist in general enquiries as required.
2	ASSET REALISATION Work undertaken during Period		ASSET REALISATION Future work to be undertaken
<i>Work which falls within the above category adds financial benefit and is necessary in order for the Joint Liquidators to seek to maximise the level of realisations for the benefit of the Liquidation estate/creditors as a whole.</i>			
	One of the main purposes of an insolvency process is to realise the insolvency assets and to ensure a fair distribution of the proceeds to the creditors in the correct order of priority as set out by legislation. All asset realisations were completed in the previous reporting period.		
3	STATUTORY COMPLIANCE AND REPORTING Work undertaken during Period.		STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken
<i>Work which falls within the above category generally would not add financial benefit to the Liquidation but is either required by statute or is necessary to ensure general compliance and case progression.</i>			
	<ul style="list-style-type: none">Establishing if a pension scheme is in place, finding out the staging date for auto-enrolment and notifying the Pensions Regulator in accordance with regulations.		<ul style="list-style-type: none">Completed.

**Appendix B****A Schedule of Work**

<ul style="list-style-type: none">• Submitting an RP15 and requesting completion of the same by the pension provider to details arrears.• Dealing with all tax matters arising following appointment.• Conducting a case review within 30 days of appointment, then at three months and twelve months.• Adherence to all other statutory and compliance matters as they arise throughout the appointment.	<ul style="list-style-type: none">• Completed.• On-going. Dealing with all Corporation Tax, PAYE and other tax returns/matters arising following appointment and settling any liabilities arising.• On-going. Periodic reviews as necessary.• Statutory reporting to all relevant parties (including members and creditors) on the progress of the Liquidation during the reporting period and filing those statutory reports in accordance with legislation – this includes annual progress reports to creditors and the filing of those reports and statutory receipts and payments accounts with the Registrar of Companies. Dealing with any queries arising following circulation of statutory reports.• Dealing with the statutory requirements in order to bring the case to a close and for the Office Holders' to obtain their release from office; this includes preparing final reports for stakeholders, statutory advertising and filing the relevant documentation with the Registrar of Companies.
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Appendix B
A Schedule of Work

4	INVESTIGATIONS	INVESTIGATIONS
	Work undertaken during Period	Future work to be undertaken
	<i>Work which falls within the above category generally would not add financial benefit to the Liquidation but is either required by statute or is necessary to ensure general compliance and case progression. Some of the tasks listed could, however, provide a direct financial benefit to creditors e.g. realisations arising from on-going investigations, which may otherwise not be identified.</i>	
	<p>An IP has a duty to review the books and records and other information available to identify the assets that may be available to realise for the benefit of the insolvency estate.</p> <p>Furthermore, there may be other antecedent or voidable transactions that are identified which if pursued could swell the funds available for the insolvency estate.</p> <ul style="list-style-type: none">• Following an extensive review of the bank statements, the Liquidators identified transactions that require further explanation from the director• Discuss internally with my Investigations Team matters identified and draft letter to the director with request for explanations and further documentation to support transactions.• Following further enquiries made it was established that the further claims the Liquidators held were in relation to a connected company over which they were also appointed.	<ul style="list-style-type: none">• Completed. NFA.• Completed. NFA.• Completed. NFA.

**FRP**

Appendix B

A Schedule of Work

	<ul style="list-style-type: none">Therefore, it has been concluded that no further action is required against the LLP.		<ul style="list-style-type: none">Completed. NFA.
5	CREDITORS Work undertaken during Period		CREDITORS Future work to be undertaken
	<i>Work which falls within the above category generally would not add financial benefit to the Liquidation, other than work associated with the adjudication of claims/payment of a dividend, in the event of surplus monies arising.</i> <i>The majority of work undertaken is necessary in order for the Liquidators to undertake their day to day duties and to keep creditors advised of the progress of the Liquidation.</i>		
	<ul style="list-style-type: none">Dealing with general creditor enquiries as and when they arise, including telephone calls and responding to written or emailed correspondence.		<ul style="list-style-type: none">Receiving and following up creditor enquiries via telephone, email and post.

**FRP****Appendix C**

Liquidators' Receipts & Payments Account for both the Period and cumulatively

**Middleton Murray Partners Llp
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 03/12/2021 To 02/12/2022 £	From 03/12/2020 To 02/12/2022 £
ASSET REALISATIONS		
Bank Interest Gross	3.86	3.86
Refund of Prepayments	NIL	500.00
	3.86	503.86
COST OF REALISATIONS		
(500.00) Joint Liquidators' Disbursements	NIL	NIL
(20,000.00) Joint Liquidators' Remuneration	NIL	NIL
Uncertain Legal Fees	NIL	NIL
Uncertain Liquidators Fees - Investigations	NIL	NIL
(20.00) Specific Bond	NIL	NIL
(156.00) Statutory Advertising	NIL	NIL
PREFERENTIAL CREDITORS		
(28,175.07) Employees-Holiday and Wages	NIL	NIL
(35,340.65) Insolvency Service-Holiday and Wages	NIL	NIL
UNSECURED CREDITORS		
(76,429.91) Employees-Redundancy and Notice	NIL	NIL
(1.00) HM Revenue & Customs	NIL	NIL
(133,872.04) Insolvency Service-Redundancy and N	NIL	NIL
(294,494.67)	3.86	503.86
REPRESENTED BY		
Current Floating Int Bearing		503.86
		503.86

Note:

Middleton Murray Partners Llp (In Liquidation)
The Liquidators' Progress Report

**FRP**

Appendix D

Details of the Liquidators' disbursements for both the Period and cumulatively

Disbursements for the period 03 December 2020 to 02 December 2022

	Value £
Category 1	
Advertising	155.97
Bonding	20.00
Computer Consumables	12.00
Grand Total	187.97

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

Disbursements for the period 03 December 2021 to 02 December 2022

	Value £
Grand Total	

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

**FRP****Appendix E**

Statement of expenses incurred in the Period

Middleton Murray Partners LLP - In Liquidation	
Statement of expenses for the period ended	
2 December 2022	
	Period to
	2 December 2022
Expenses	£
Liquidators' Fees (Fixed)	20,000
Liquidators' Fees (%)	126
Total	20,126