

REGISTERED NUMBER: OC402974 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
ROTHLEE LLP

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FOR THE YEAR ENDED 31 MARCH 2022**

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ROTHLEE LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

DESIGNATED MEMBERS:

Geecam Limited
S R Lee

REGISTERED OFFICE:

3 Castlegate
Grantham
Lincolnshire
NG31 6SF

BUSINESS ADDRESS:

Gothic House
Barker Gate
Nottingham
Nottinghamshire
NG1 1JU

REGISTERED NUMBER:

OC402974 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
3 Castlegate
Grantham
Lincolnshire
NG31 6SF

STATEMENT OF FINANCIAL POSITION
31 MARCH 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investment property	4		1,604,301		1,604,301
CURRENT ASSETS					
Debtors	5	95,778		100,160	
Cash at bank		<u>6,003</u>		<u>46,439</u>	
		101,781		146,599	
CREDITORS					
Amounts falling due within one year	6	<u>4,107</u>		<u>253,572</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>97,674</u>		<u>(106,973)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,701,975</u>		<u>1,497,328</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>300,000</u>		<u>-</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>1,401,975</u>		<u>1,497,328</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	9		<u>1,401,975</u>		<u>1,497,328</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	9		<u>1,401,975</u>		<u>1,497,328</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 385 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 30 September 2022 and were signed by:

S R Lee - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Rothlee LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 1 (2021 - 1).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2021	
and 31 March 2022	<u>1,604,301</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,604,301</u>
At 31 March 2021	<u>1,604,301</u>

The historic cost of the properties is £742,628 and these were introduced at the professional valuation figure provided by the bank.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	40,778	40,057
Other debtors	55,000	55,000
Prepayments and accrued income	-	5,103
	<u>95,778</u>	<u>100,160</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	32	8,122
Other creditors	4,075	245,450
	<u>4,107</u>	<u>253,572</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>300,000</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2022 £	2021 £
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>300,000</u>	<u>-</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2022 £	2021 £
Bank loans	<u>300,000</u>	<u>-</u>

The Handelsbanken overdraft facility is secured on the LLP's freehold property.

The Barclays interest only mortgage is secured on the LLP's freehold property.

9. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2020 £	2019 £
Amounts owed to members in respect of net assets	<u>1,397,933</u>	<u>1,327,232</u>
Falling due within one year	<u>1,397,933</u>	<u>1,327,232</u>

All loans and other debts due to members are unsecured and do not rank above any other unsecured creditor in the event of a winding up. There are no restrictions in place on the ability of members to reduce the amount of 'Member other interests'.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.