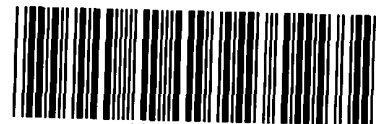


TEAM CHOP LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

TUESDAY



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COMPANIES HOUSE

Team Chop LLP
Abbreviated Balance Sheet 31 October 2016

	Notes	£	£
CURRENT ASSETS			
Stocks		(6,686)	
Debtors		3,160	
Investments		737	
Cash at bank and in hand		897	
		<u>(1,892)</u>	
Creditors: Amounts Falling Due Within One Year		<u>1,894</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u><u>2</u></u>
REPRESENTED BY:			
Equity			
Members' other interests			
Other reserves		<u>2</u>	<u>2</u>
			<u><u>2</u></u>
TOTAL MEMBERS' INTEREST			(4,760)
Amounts due from members			<u>2</u>
Members' other interests			<u><u>-4,758</u></u>

Team Chop LLP

Abbreviated Balance Sheet (continued) 31 October 2016

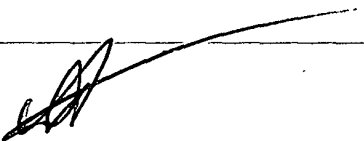
For the year ending 31 October 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

Member's responsibilities:

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

On behalf of the members



Mr Adedotun Adeniyi

09/10/2017

Team Chop LLP

Notes to the Abbreviated Accounts

For The Year Ended 31 October 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the LLP, net of Value Added Tax and trade discounts

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.