

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2020**  
**FOR**  
**153 ACRES LLP**

THP Limited  
Chartered Accountants  
34-40 High Street  
Wanstead  
London  
E11 2RJ

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**DESIGNATED MEMBERS:**

Delenco Foods Limited  
M Farnsworth Limited

**REGISTERED OFFICE:**

Delenco Foods Limited  
Unit 6 Heybridge Way  
Leabridge Road  
Leyton  
London  
E10 7NQ

**REGISTERED NUMBER:**

OC401733 (England and Wales)

**ACCOUNTANTS:**

THP Limited  
Chartered Accountants  
34-40 High Street  
Wanstead  
London  
E11 2RJ

**BALANCE SHEET**  
**31 JANUARY 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>1,620,326</b>		1,620,326
<b>CURRENT ASSETS</b>					
Stocks		<b>17,980</b>		851	
Debtors	5	<b>35,790</b>		636	
Cash at bank		<b>2,330</b>		12,043	
		<b>56,100</b>		13,530	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>21,919</b>		1,845	
<b>NET CURRENT ASSETS</b>			<b>34,181</b>		11,685
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>and</b>					
<b>NET ASSETS ATTRIBUTABLE TO</b>					
<b>MEMBERS</b>			<b>1,654,507</b>		<b>1,632,011</b>
<b>LOANS AND OTHER DEBTS DUE TO</b>					
<b>MEMBERS</b>	7		<b>1,654,507</b>		<b>1,632,011</b>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	7		<b>1,654,507</b>		<b>1,632,011</b>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 January 2020.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 27 May 2020 and were signed by:

Delenco Foods Limited - Designated member

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020**
**1. STATUTORY INFORMATION**

153 Acres LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**
**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships, which the LLP has chosen to early adopt. The financial statements have been prepared under the historical cost convention.

**Revenue recognition**

Revenue is measured at the fair value of the consideration received or receivable and represents the amount receivable for goods supplied, net of returns, discounts and value added taxes.

Revenue is recognised when goods are delivered to the customer, such that the risks and rewards of ownership have passed to them.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Farm land is not depreciated.

**Stocks**

Unharvested crops are valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of unharvested crops.

**Subsidy payment**

The LLP recognises income it receives from the Rural Payments Agency when all conditions relating to it have been met, in particular when the entitlement date is satisfied and there is no indication of failure to meet cross-compliance.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2019 - NIL).

**4. TANGIBLE FIXED ASSETS**

	<b>Farm land £</b>
<b>COST</b>	
At 1 February 2019	
and 31 January 2020	<b><u>1,620,326</u></b>
<b>NET BOOK VALUE</b>	
At 31 January 2020	<b><u>1,620,326</u></b>
At 31 January 2019	<b><u>1,620,326</u></b>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	<b>32,949</b>	-
Other debtors	<b><u>2,841</u></b>	<u>636</u>
	<b><u>35,790</u></b>	<u>636</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2020**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	<b>20,559</b>	535
Other creditors	<b>1,360</b>	1,310
	<b><u>21,919</u></b>	<b><u>1,845</u></b>

**7. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	2020	2019
	£	£
Loans from members	<b>1,532,000</b>	1,542,000
Amounts owed to members in respect of profits	<b>122,507</b>	90,011
	<b><u>1,654,507</u></b>	<b><u>1,632,011</u></b>
Falling due within one year	<b><u>1,654,507</u></b>	<b><u>1,632,011</u></b>

The loans advanced by the designated members are unsecured, interest free and are repayable on demand.

In the event of the winding up of the LLP, amounts classified as loans and other debts due to members would rank behind other non-secured creditors. There are no restrictions that exist on the ability of members to reduce the amounts classified as 'members' capital'.

**8. ULTIMATE CONTROLLING PARTY**

There is not considered to be an ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.