

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number

O	C	4	0	1	0	5	5
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Company name in full Rowland House 2015 LLP

→ **Filling in this form**

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Dorothy

Surname Brown

3 Liquidator's address

Building name/number Drewitt House

Street 865 Ringwood Road

Post town Bournemouth

County/Region

Postcode

B	H	1	1		8	L	W
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Country

4 Liquidator's name ●

Full forename(s)

Surname

● **Other liquidator**

Use this section to tell us about
another liquidator.

5 Liquidator's address ●

Building name/number

Street

Post town

County/Region

Postcode

Country

● **Other liquidator**

Use this section to tell us about
another liquidator.

LIQ03

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6 Period of progress report

From date	0	4	0	5	2	0	2	1
To date	0	3	0	5	2	0	2	2

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

^d2^d7 ^m0^m6 ^y2^y0^y2^y2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Dorothy Avice Brown

Even Keel Solutions Ltd

Drewitt House

865 Ringwood Road

Bournemouth

Postcode

B H 1 1 8 L W

DX

01202 237337



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Rowland House 2015 LLP – In Creditors' Voluntary Liquidation

LIQUIDATORS' PROGRESS REPORT TO CREDITORS AND DESIGNATED MEMBERS

For the period ending 3 May 2022

STATUTORY INFORMATION

Company name:	Rowland House 2015 LLP
Registered office:	Drewitt House 865 Ringwood Road Bournemouth BH11 8LW
Former registered office:	155 Newton Drive Blackpool FY3 8LZ
Registered number:	OC401055
Liquidator's name:	Dorothy Brown
Liquidator's address:	Drewitt House 865 Ringwood Road Bournemouth BH11 8LW
Liquidator's date of appointment:	4 May 2020

LIQUIDATORS' ACTIONS SINCE LAST REPORT

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

A VAT refund was applied for and received in the period of this report.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 4 May 2021 to 3 May 2022 is attached at Appendix 2. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

ASSETS

Bank Interest

Gross bank interest of 3p has been received in the period of the report, making 14p received in total.

LIABILITIES

Secured Creditors

An examination of the Partnership's mortgage register held by the Registrar of Companies, showed that the Partnership has granted the following charges:

A fixed and floating charge made in November 2015 and a fixed and floating charge made in November 2019.

The Partnership has a main secured creditor, Avamore Capital Limited. There is a second charge to Mark Hipsey, as Security Trustee on behalf of the Investors, who are:

Mark Hipsey
Richard Chapman
Phiroze and Suzanne Daver
Active Property Investing Limited in Liquidation.

Please note that under an Intercreditor and Security Trust Deed, Active Property Investing Limited in liquidation claim is subrogated to those of the other investors.

The second charge holders were paid a final payment of £1,037.70 in November 2021.

Preferential Creditors and Crown Creditors

There are no preferential or Crown creditors.

Non-preferential unsecured Creditors

The statement of affairs included 20 non-preferential unsecured creditors with an estimated total liability of £1,614,417. I have received claims from 11 creditors at a total of £1,315,425. I have not received claims from 9 creditors with original estimated claims in the statement of affairs of £281,003.

DIVIDEND PROSPECTS

There is no prospect of a dividend to any class of creditor.

PRE-APPOINTMENT REMUNERATION

The Designated Members previously authorised the payment of a fee of £8,000 for my assistance with preparing the Statement of Affairs and arranging the decision procedure for creditors to appoint a liquidator on 20 April 2020. Of this, £3,200 was paid to J L Wood & Co for their assistance with gathering the information for preparing the explanatory information for creditors and the Statement of Affairs.

The fee for preparing the Statement of Affairs and arranging the decision procedure for creditors to appoint a liquidator was paid by Stuart Mellody.

LIQUIDATORS' REMUNERATION

My remuneration was approved on a fixed fee of £7,500 for my work in respect of Administration, Creditors and Investigations. I have drawn £1,890 to 3 May 2022 of which £0 was drawn in the period since 4 May 2021 in respect of work done for which my fees were approved as a fixed fee.

I was also authorised to draw 15% of realisations for my work in respect of the realisation of assets. Based on realisations I achieved I am entitled to remuneration of £555.44. I have not been able to draw any remuneration in respect of work done for which my fees were approved as a % of realisations.

Finally, I was also authorised to draw 10% of distributions made for my work agreeing creditors' claims and making the distribution to creditors. No distributions have been so I am not entitled to any remuneration for which my fees were authorised as a percentage of distributions made.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at www.evenkeelsolutions.co.uk under the tab Statement of Insolvency Practice. There are different versions of these Guidance Notes, and in this case please refer to April 2017 version. Please note that we have also provided further information about an office holder's remuneration and expenses in our practice fee recovery sheet, which can be accessed at www.evenkeelsolutions.co.uk.

LIQUIDATORS' EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses of £775.25. These have been in paid in full. No expenses were incurred in the period of this report.

The total expenses I incurred were in line with the total expenses I estimated I would incur when my remuneration was approved.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

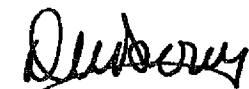
An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Even Keel Solutions Limited can be found at www.evenkeelsolutions.co.uk under the tab Legal and Regulatory Information.

SUMMARY

The Liquidation is ready for closure. I estimate that this will take approximately 3 months and once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Dorothy Brown on 01202 237337 or by email at dorothy@evenkeelsolutions.co.uk.



Dorothy Brown
Liquidator

Appendix 1

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their staff). It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of her statutory functions.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

Rowland House 2015 LLP - In Creditors Voluntary Liquidation
Liquidator's Abstract of Receipts & Payments

From 04 May 2021 To 03 May 2022

S of A £		As Previously Reported	04/05/21 to 03/05/22	Total £
RECEIPTS				
194,386	Freehold Land & Property	NIL	NIL	NIL
1,138,613	Leasehold Land & Property	NIL	NIL	NIL
61	Cash at Bank	3,702.81	NIL	3,702.81
NIL	Bank Interest Gross	0.11	0.03	0.14
<u>1,333,060</u>		<u>3,702.92</u>	<u>0.03</u>	<u>3,702.95</u>
PAYMENTS				
NIL	Office Holders Fees	(1,890.00)	NIL	(1,890.00)
NIL	Office Holders Expenses	(775.25)	NIL	(775.25)
NIL	Secured Creditors	NIL	(1,037.70)	(1,037.70)
<u>0</u>		<u>(2,665.25)</u>	<u>(1,037.70)</u>	<u>(3,702.95)</u>
<u>1,333,060</u>	CASH IN HAND	<u>1,037.67</u>	<u>(1,037.67)</u>	<u>NIL</u>