



AMENDED
Report of the Members and
Unaudited Financial Statements for the Period 8 June 2015 to 30 June 2016
for
Simple Business House Llp

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Simple Business House Llp

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for the Period 8 June 2015 to 30 June 2016**

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Simple Business House Llp

**General Information
for the Period 8 June 2015 to 30 June 2016**

DESIGNATED MEMBERS: Christian Andrew Little
Kenneth Morrison

REGISTERED OFFICE: 1 Kings Avenue
Winchmore Hill
London
N21 3NA

REGISTERED NUMBER: OC400235 (England and Wales)

Simple Business House Llp

Report of the Members for the Period 8 June 2015 to 30 June 2016

The members present their report with the financial statements of the LLP for the period 8 June 2015 to 30 June 2016.

INCORPORATION

The LLP was incorporated on 8 June 2015 and commenced trading on the same date.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the period under review was that of general trading.

DESIGNATED MEMBERS

The designated members during the period under review were:

Christopher Doughty
Bozena Faliszewska
Christian Andrew Little
Kenneth Morrison
Joanne Wight

RESULTS FOR THE PERIOD AND ALLOCATION TO MEMBERS

The profit for the period before members' remuneration and profit shares was £505,219.

MEMBERS' INTERESTS

STATEMENT OF MEMBERS' RESPONSIBILITIES

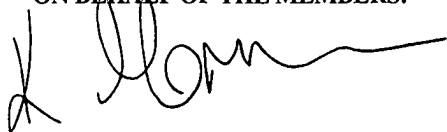
The members are responsible for preparing the Report of the Members and the financial statements in accordance with applicable law and regulations.

Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under legislation applicable to limited liability partnerships the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE MEMBERS:



Kenneth Morrison - Designated member

3 November 2017

Simple Business House Llp

**Profit and Loss Account
for the Period 8 June 2015 to 30 June 2016**

	Notes	£
TURNOVER		1,209,713
Cost of sales		<u>698,961</u>
GROSS PROFIT		510,752
Administrative expenses		<u>6,669</u>
		504,083
Other operating income		<u>1,136</u>
OPERATING PROFIT and PROFIT FOR THE FINANCIAL PERIOD BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	7	<u><u>505,219</u></u>

The notes form part of these financial statements

Balance Sheet
30 June 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		2,020
CURRENT ASSETS			
Debtors	4	555,062	
Cash at bank		25,875	
		<u>580,937</u>	
CREDITORS			
Amounts falling due within one year	5	<u>77,738</u>	
NET CURRENT ASSETS			<u>503,199</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>505,219</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6		<u>505,219</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6		<u>505,219</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 30 June 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the members of the LLP on 3 November 2017 and were signed by:



Kenneth Morrison - Designated member

The notes form part of these financial statements

Simple Business House Llp

Notes to the Financial Statements for the Period 8 June 2015 to 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture & fittings -10% on reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	£
Depreciation - owned assets	225
Foreign exchange differences	(1,136)
	<u> </u>

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 8 June 2015 and 30 June 2016	2,245
	<u> </u>
DEPRECIATION	
Charge for period	225
	<u> </u>
At 30 June 2016	225
	<u> </u>
NET BOOK VALUE	
At 30 June 2016	2,020
	<u> </u>
At 7 June 2015	2,245
	<u> </u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Trade debtors	555,062
	<u> </u>

Simple Business House Llp

**Notes to the Financial Statements - continued
for the Period 8 June 2015 to 30 June 2016**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	76,988
Accrued expenses	750
	<u>77,738</u>

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

	£
Amounts owed to members in respect of profits	<u>505,219</u>
Falling due within one year	<u>505,219</u>

7. MEMBERS' INTERESTS

	Members' other interests Reserves £	Loans and other debts due to members £	Total £
Balance at 8 June 2015	-	-	-
Profit for the financial period available for discretionary division among members	<u>505,219</u>	<u> </u>	<u>505,219</u>
Members' interests after profit for the period	505,219	-	505,219
Other divisions of profit	<u>(505,219)</u>	<u>505,219</u>	<u> </u>
Balance at 30 June 2016	<u>-</u>	<u>505,219</u>	<u>505,219</u>

Simple Business House Llp

**Trading and Profit and Loss Account
for the Period 8 June 2015 to 30 June 2016**

	£	£
Sales		1,209,713
Cost of sales		
Purchases		698,961
GROSS PROFIT		510,752
Other income		
Exchange gains		1,136
		511,888
Expenditure		
Admin Expenses	4,041	
Accountancy	1,338	
Depreciation of tangible fixed assets		
Fixtures and fittings	225	
		5,604
		506,284
Finance costs		
Bank charges		1,065
NET PROFIT		505,219
Divisible as follows:		
Christopher Doughty	46,106	
Bozena Faliszewska	46,106	
Christian Andrew Little	14,936	
Kenneth Morrison	206,503	
Joanne Wight	191,568	
		505,219

This page does not form part of the statutory financial statements

Simple Business House Llp

**Capital Accounts Schedule
30 June 2016**

	Christopher Doughty £	Bozena Faliszewska £	Christian Andrew Little £
Share of profit	46,106	46,106	14,936
At 30 June 2016	<u>46,106</u>	<u>46,106</u>	<u>14,936</u>
	Kenneth Morrison £	Joanne Wight £	Totals £
Share of profit	206,503	191,568	505,219
At 30 June 2016	<u>206,503</u>	<u>191,568</u>	<u>505,219</u>