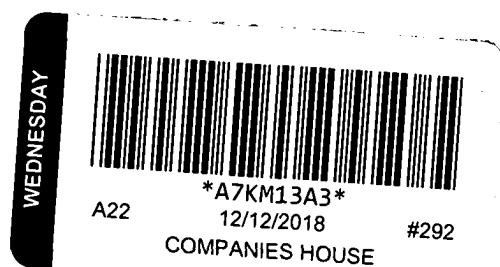


Registered number: OC400011

HAGLEY ROAD LLP

UNAUDITED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2018



HAGLEY ROAD LLP
REGISTERED NUMBER: OC400011

BALANCE SHEET
AS AT 31 MARCH 2018

		2018	2017
	Note	£	£
FIXED ASSETS	2	10,229,634	10,226,023
CURRENT ASSETS			
Cash at bank		8,905	12,145
		8,905	12,145
CREDITORS: amounts			
falling due within one year		(8,367)	(39,098)
NET CURRENT ASSETS		(538)	(26,953)
TOTAL ASSETS LESS			
CURRENT LIABILITIES		10,230,172	10,199,070
REPRESENTED BY:			
Members' other interests			
Members capital classified			
as equity		10,230,172	10,199,070
TOTAL MEMBERS'			
INTERESTS			
Members other interests		10,230,172	10,119,070

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of the affairs of the LLP as at 31 March 2018 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

The accounts, which have been prepared in accordance with the special provisions relating to LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Account and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 25th October 2018.



For an on behalf of Hagley Member Limited
Designated member

HAGLEY ROAD LLP
REGISTERED NUMBER: OC400011

NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2018

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these financial statements have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Investments

Investments held as fixed assets are shown at fair market valuation.

2 FIXED ASSET INVESTMENTS

£

Cost or valuation

As at 01 April 2017	10,226,023
Additions	-
Interest Accrued	642,939
Interest Received	(472,350)
Revaluation	(166,978)
At 31 March 2018	10,229,634

As at 01 April 2016	12,220,982
Additions	-
Interest received	396,907
Revaluation	(2,391,866)
At 31 March 2017	10,226,023

HAGLEY ROAD LLP

PROFIT & LOSS STATEMENT FOR THE PERIOD APRIL 1, 2017 TO MARCH 31, 2018

	Confirmed	GBP	GBP
Unrealised gain/loss	Unrealised p/l property	(166,978.01)	
			(166,978.01)
Other income	Distribution income	237,650.00	
			237,650.00
Interest income	Interest income Loans	642,939.05	
			642,939.05
Other expenses	Administration disbursements	(400.00)	
	Administration fee expense	(15,000.00)	
	Bank charges	(945.14)	
	FATCA Services fee expense	(1,261.24)	
	Government Fee Expense	7,661.29	
	Legal fee	30,600.00	
	License & Regulatory Filing Fees	(4,895.00)	
	Service Fee Expense	(115.60)	
	Tax Lien Filing Fees Expense	(750.00)	
			14,894.31
Investment Expenses	Membership Fee Expense	(19,072.21)	
			(19,072.21)
NET PROFIT / (LOSS) FOR THE PERIOD			709,433.14

Hagley Road LLP

(the "Partnership")

Minutes of a meeting of the Members of the Partnership (registration number OC400011) held at Time & Life Building, 1 Bruton Street, London W1J 6TL on 20th March 2017 at 4 30/pm

Present: Rupert Sheldon (Chairman)
Nick Cooper
Daryl Hoy
Nicola Walsh

1 Introduction

The Chairman noted that the meeting had been duly convened, and that a quorum was present.

2 Background and purpose of the meeting

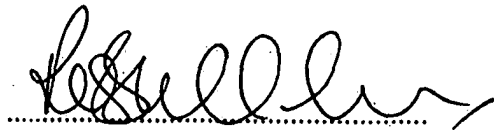
2.1 The Chairman noted that under section 382 of the Companies Act as amended by The Companies, Partnerships and Groups (Accounts and Reports) Regulations 2015 the Partnership is a small company and therefore qualifies for a total audit exemption.

2.2 The Chairman stated that the purpose of the meeting was for the Management Board of the LLP (as established on 3rd September 2015) to confirm that the LLP avail itself of such exemption and waive any requirement for an audit as may be set out in the Members' Agreement dated 3 September 2015.

2.3 It was resolved by the Management Board that the LLP would take advantage of the small company exemption and waive any requirement (as set out in the LLP Agreement) to have the annual accounts audited.

3. Close

There being no further business, the Chairman closed the meeting.



Chairman