

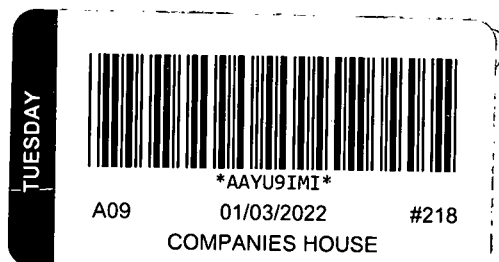
INSIDE THE BOX BOARD GAMES LLP

Abridged Accounts

Period of accounts

Start date: 01 June 2020

End date: 31 May 2021



INSIDE THE BOX BOARD GAMES LLP
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For the year ended 31 May 2021

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INSIDE THE BOX BOARD GAMES LLP
Accountants' Report
For the year ended 31 May 2021

Chartered Accountant's report to the Members on the preparation of the unaudited statutory accounts of Inside the Box Board Games LLP for the year ended 31 May 2021

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2021 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

.....
OMW Accountancy Ltd
5 Monks Way
Swaythling
Southampton
Hampshire
SO18 2LR
27 August 2021

INSIDE THE BOX BOARD GAMES LLP
Statement of Financial Position
As at 31 May 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets		1,797	0
		<u>1,797</u>	<u>0</u>
Current assets			
Stocks		235,046	0
Debtors		108,853	37,466
Cash at bank and in hand		42,171	1,598
		<u>386,070</u>	<u>39,064</u>
Creditors: amount falling due within one year		<u>(314,219)</u>	<u>(166,090)</u>
Net current assets		<u>71,851</u>	<u>(127,026)</u>
Total assets less current liabilities		73,648	(127,026)
Accruals and deferred income		<u>(452,349)</u>	<u>(60,000)</u>
Net liabilities		<u><u>(378,701)</u></u>	<u><u>(187,026)</u></u>
Represented by:			
Amounts due from members		(183,592)	(166,122)
Members' other interest			
Other reserves		(195,109)	(20,904)
		<u>(195,109)</u>	<u>(20,904)</u>
		<u><u>(378,701)</u></u>	<u><u>(187,026)</u></u>
Total members' interests			
Amounts due from members	3	(183,592)	(166,122)
Members' other interests		(195,109)	(20,904)
		<u>(378,701)</u>	<u>(187,026)</u>

INSIDE THE BOX BOARD GAMES LLP

Statement of Financial Position

As at 31 May 2021

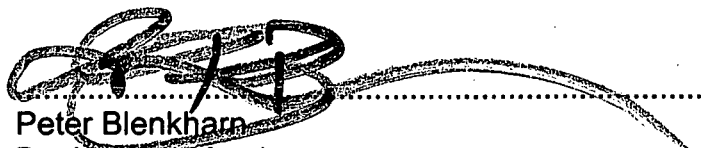
For the year ending 31 May 2021 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied to LLPs) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006 (as applied to LLPs).

These accounts were approved by the members and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Peter Blenkharn', is written over a horizontal dotted line. The signature is stylized and somewhat cursive.

Peter Blenkharn
Designated Member

Date approved by the members: 27 August 2021

INSIDE THE BOX BOARD GAMES LLP

Notes to the Abridged Financial Statements

For the year ended 31 May 2021

General Information

Inside the Box Board Games LLP is a limited liability partnership, registered in England and Wales, registration number OC399970, registration address 7 Broom Garth, Blackwell, Carlisle, Cumbria, CA2 4TA

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Research and development expenditure

Research and development expenditure is charged to the income statement in the period in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

INSIDE THE BOX BOARD GAMES LLP
Notes to the Abridged Financial Statements
For the year ended 31 May 2021

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Staff Costs

	2021	2020
	Number	Number
Average number of employees during the year		
Administration	1	1
Production	2	2
Distribution	2	2
	<u>5</u>	<u>5</u>

3. Average number of employees

Average number of employees during the year was 5 (2020 : 5).

4. Tangible fixed assets

Cost or valuation	Plant and Machinery	Total
	£	£
At 01 June 2020	2,246	2,246
Additions	-	-
Disposals	-	-
At 31 May 2021	<u>2,246</u>	<u>2,246</u>
Depreciation		
At 01 June 2020	-	-
Charge for year	449	449
On disposals	-	-
At 31 May 2021	<u>449</u>	<u>449</u>
Net book values		
Closing balance as at 31 May 2021	<u>1,797</u>	<u>1,797</u>
Opening balance as at 01 June 2020	<u>2,246</u>	<u>2,246</u>

INSIDE THE BOX BOARD GAMES LLP
Notes to the Abridged Financial Statements
For the year ended 31 May 2021

5. Members' Interests

	Other reserves	Loans and other debts due to members less any amounts due from members included in debtors	Total
Balance at 01 June 2020	0	(166,122)	(166,122)
Profit for the period available for discretionary division among members	(195,109)	0	(195,109)
Members' interests after profit for the period	(195,109)	(166,122)	(361,231)
Drawings	0	(17,470)	(17,470)
Balance at 31 May 2021	(195,109)	(183,592)	(378,701)